



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN: L51900MH1992PLC067013

Tel : +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

August 14, 2015

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref.: Symbol: BANG

Sub: Outcome of Board Meeting held on August 14, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company at their meeting held on August 14, 2015 at the corporate office of the Company, approved and took on record the following:

1. Un-audited Financial Results for the quarter ended June 30, 2015.
2. Appointment of Mr. Hitesh Kothari, Partner of Kothari H. & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial year 2015-16.
3. The 23rd Annual General Meeting (AGM) of the Company will be held on Tuesday, September 29, 2015 at 09.30 a.m. at Maheshwari Bhavan, 603, Jagannath Shankar Seth Road, Mumbai- 400 002.
4. The Register of Members & Share Transfer Books of the Company will remain closed from September 24, 2015 to September 29, 2015 (both days inclusive) for the purpose of AGM.

We are enclosing herewith the Un-Audited Financial Results for the quarter ended June 30, 2015 along with the Limited Review Report.

Kindly take the same on your record.

Thanking you,

For Bang Overseas Limited

Hemali Gohil
Company Secretary



Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

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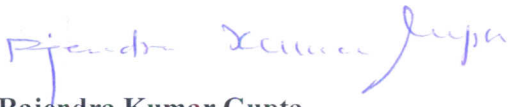
To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
Homi Modi Street, Fort,
Mumbai – 400 023

We have reviewed the accompanying statement of un-audited financial results of Bang Overseas Limited for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W


Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 14/08/2015



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Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2015

PART I

(Rs. in Lacs, except per share data)

No.	Particulars	Quarter Ended			Year Ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited (Refer Note No. 2)	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales (Net of Excise Duty)	3,055.49	3,532.28	4,483.47	12,772.06
	(b) Other Operating Income	18.86	41.54	22.05	116.48
	Total income from Operations(Net)	3,074.34	3,573.82	4,505.52	12,888.54
2	Expenses				
	(a) Cost of Materials Consumed	331.15	409.08	554.96	1,734.62
	(b) Purchase of Stock-in-Trade	1,339.93	1,887.86	1,994.18	8,152.11
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	612.06	574.16	1,421.74	257.92
	(d) Employees Benefits Expenses	456.72	432.22	417.84	1,697.02
	(e) Depreciation & Amortisation Expenses	51.79	172.22	30.62	264.06
	(f) Other Expenses	205.32	356.58	234.88	1,139.04
	Total Expenses	2,996.96	3,832.12	4,654.22	13,244.77
	Profit from Operations Before Other Income, Finance Cost and	77.39	(258.30)	(148.70)	(356.23)
3	Exceptional Items (1-2)				
4	Other Income	82.50	76.67	84.19	278.41
	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	159.88	(181.63)	(64.52)	(77.82)
6	Finance Cost	132.74	133.53	119.79	484.79
	Profit from Ordinary Activities After Finance Cost but Before Exceptional	27.14	(315.16)	(184.31)	(562.61)
7	Items (5-6)				
8	Exceptional Item :-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	27.14	(315.16)	(184.31)	(562.61)
10	Tax Expenses	-	(30.67)	-	(30.67)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	27.14	(284.48)	(184.31)	(531.93)
12	Extraordinary Items (Net of Tax Expenses Rs. 124.63 Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	27.14	(284.48)	(184.31)	(531.93)
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit /	27.14	(284.48)	(184.31)	(531.93)
16	(Loss) of Associates (13-14-15)				
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				4,530.21
19	Earnings Per Share (EPS)				
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)				
	(a) Basic	0.20	(2.10)	(1.36)	(3.92)
	(b) Diluted	0.20	(2.10)	(1.36)	(3.92)
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)				
	(a) Basic	0.20	(2.10)	(1.36)	(3.92)
	(b) Diluted	0.20	(2.10)	(1.36)	(3.92)





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Part II

Select information for the quarter ended June 30th, 2015

No.	Particulars	Quarter Ended			Year Ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A	Particulars of Shareholding				
	Public Shareholding				
	- No. of shares	3,663,632	3,663,632	3,663,632	3,663,632
	- Percentage of Shareholding	27.02	27.02	27.02	27.02
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	9,896,368	9,896,368	9,896,368	9,896,368
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.98	72.98	72.98	72.98
B	INVESTOR COMPLAINTS	Quarter ended 30/06/2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 August 2015.
- The figures of the quarter ended 31 March 2015 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- Tax Expenses doesn't includes deferred tax. Deferred Tax will be provided annually.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The Company operates in a single segment ; manufacture of readymade garments and trading of fabrics.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of results for the 3 months ended 30th June 2015.
- The Investors can visit the company's website www.banggroup.com for updated information.

Place : Mumbai
Date : 14 August 2015



For and on behalf of the board

Brijgopal Bang
Chairman & Managing Director

