



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013
Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

13th February, 2017

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG
Sub.: Intimation of Outcome of Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on Monday, 13th February, 2017 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results along with Limited Review Report for the quarter and nine months ended 31st December, 2016. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. We would like to inform you that the Board has accepted the request to change the designation of Mr. Raghvendra Bang & Mr. Purshottam Bang from Whole-Time Directors To Non-Executive Directors of the Company w.e.f. 1st March, 2017.
3. Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. We would like to inform you that Board has approved Re-appointment of Mr. Brijgopal Bang as the Managing Director of the company, liable to retire by rotation, for a period of 3 years.
4. The Board has in-principal agreed to find out the suitable option for the use/development of the properties of the company located at Whitefield & Jigani, Bengaluru, by way of further construction/sale/lease/own use and in this regard Board has authorized Mr. Brijgopal Bang, Chairman & Managing Director of the Company to do all the needful for this purpose and Report to the Board in next Board Meeting or earlier.
5. To make Proposed Plans to raise capital/Funds for the future business plans of the Company and Present before the Board members in next Board Meeting.

The copy of Un-audited financial results along with Limited Review Report for the quarter and nine months ended 31st December, 2016 is enclosed for your kind perusal.

We hereby request you to kindly acknowledge the receipt of the same.
Thanking You,
Yours faithfully,

For Bang Overseas Limited


Trupti Limbasiya
Company Secretary & Compliance Officer
Encl: As above





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Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(Rs. in Lacs, except per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	3,687.28	3,646.08	3,900.28	11,169.89	10,261.08	14,352.52
	(b) Other Operating Income	72.52	28.29	85.92	150.52	202.17	256.25
	Total income from Operations(Net)	3,759.80	3,674.37	3,986.20	11,320.41	10,463.26	14,608.76
2	Expenses						
	(a) Cost of Materials Consumed	831.70	738.55	609.09	2,095.79	1,369.72	1,885.12
	(b) Purchase of Stock-in-Trade	1,925.11	1,603.68	2,093.81	5,939.12	6,166.48	8,823.07
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(33.89)	126.63	322.53	29.52	200.08	200.22
	(d) Employees Benefits Expenses	430.13	607.68	544.86	1,594.64	1,520.30	2,061.81
	(e) Depreciation & Amortization Expenses	49.24	49.53	50.85	148.11	148.94	201.62
	(f) Other Expenses	325.46	326.31	277.79	914.07	754.47	1,179.82
	Total Expenses	3,527.75	3,452.38	3,898.93	10,721.25	10,159.99	14,351.66
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	232.05	221.99	87.27	599.16	303.27	257.10
4	Other Income	69.57	52.50	50.80	193.07	158.80	299.33
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	301.62	274.49	138.07	792.23	462.06	556.43
6	Finance Cost	80.85	56.57	113.27	234.71	354.44	450.45
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	220.77	217.93	24.79	557.52	107.63	105.98
8	Exceptional Item :-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	220.77	217.93	24.79	557.52	107.63	105.98
10	Tax Expenses	-	(11.95)	-	(11.95)	-	(10.80)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	220.77	229.88	24.79	569.47	107.63	116.79
12	Extraordinary Items :	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	220.77	229.88	24.79	569.47	107.63	116.79
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	220.77	229.88	24.79	569.47	107.63	116.79
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						4,647.00
19	Earnings Per Share (EPS)						
19(i)	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)						
	(a) Basic	1.63	1.70	0.18	4.20	0.79	0.86
	(b) Diluted	1.63	1.70	0.18	4.20	0.79	0.86
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)						
	(a) Basic	1.63	1.70	0.18	4.20	0.79	0.86
	(b) Diluted	1.63	1.70	0.18	4.20	0.79	0.86

Notes:

During the quarter ended 31st December, 2016 and 30th September 2016 the interest on unsecured loan is provided at 7.70% p.a. instead of 12% p.a. provided in earlier quarter. The balances of unsecured loans are subject to confirmation.

Place : Mumbai

Date : 13 February 2017



For Bang Overseas Ltd.

Brijgopal Bang
Chairman & Managing Director



Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

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Tele: (022) 28874879
Email : rkgassociates2009@gmail.com

To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
16, Homi Modi Street,
Fort, Mumbai – 400 023

We have reviewed the accompanying statement of standalone un-audited financial results of Bang Overseas Limited for the quarter & nine months ended December 31, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W


Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 13/02/2017