

ADITYA BIRLA



MONEY

Ref: SECTL/2016-48

October 24, 2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax # 022-22723121/ 22722037
22722041/ 22723719
22722039/ 22722061

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Fax # 022-26598237/38

Dear Sirs,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015
Scrip Code: BSE – 532974; NSE – BIRLA MONEY

Please find enclosed the **Unaudited Standalone Financial Results** of the Company for the quarter and half year ended September 30, 2016 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,

For Aditya Birla Money Limited,


Vikashh K Agarwal
Company Secretary

Encl.: as above.

Aditya Birla Money Limited
All Centre, No. 53 Grems Road,
Chennai 600 006.



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Website	www.adityabirlamoney.com
Corporate Website	www.abfsg.com
E-mail	abm.care@adityabirla.com

Registered Office Indian Rayon Compound, Veraval, Gujarat 362 266. CIN L65993GJ19959PLC064810

L65993GJ1995PLC064810



(Rupees in Lakhs) Except per share data

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2016							
Sr.No.	Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for previous year ended 30/09/2015	Previous year ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	2,596.65	2,097.98	2,478.56	4,694.63	4,839.50	8,937.12
	(b) Other Operating Income	501.69	447.57	544.82	949.26	1,040.07	2,218.60
	Total Income from Operations (Net)	3,098.34	2,545.55	3,023.38	5,643.89	5,879.57	11,155.72
2	Expenses						
	(a) Employee Benefits Expense	1,230.53	1,271.42	1,352.57	2,501.95	2,546.49	4,963.54
	(b) Depreciation and Amortisation Expense	69.27	83.46	93.92	152.73	199.29	378.35
	(c) Payout to Business Partners	783.06	609.02	759.08	1,392.08	1,459.46	2,628.04
	(d) Other Expenses	862.66	723.52	752.83	1,586.18	1,544.82	3,041.82
	Total Expenses	2,945.52	2,687.42	2,958.40	5,632.94	5,750.06	11,011.75
3	Profit / (Loss) from Operations before Other Income and Finance Costs	152.82	(141.87)	64.98	10.95	129.51	143.97
4	Other Income	208.50	148.28	160.80	356.78	360.70	682.67
5	Profit from ordinary activities before Finance Costs	361.32	6.41	225.78	367.73	490.21	826.64
6	Finance Costs	120.23	163.40	122.52	289.63	287.51	638.47
7	Profit / (Loss) from ordinary activities before tax	241.09	(156.99)	103.26	84.10	202.70	188.17
8	Current Tax Provisions						(68.43)
9	Net Profit / (Loss) from ordinary activities after tax	241.09	(156.99)	103.26	84.10	202.70	119.74
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,162.60
12	Earnings Per Share						
	(a) Basic	0.44	(0.28)	0.19	0.15	0.37	0.22
	(b) Diluted	0.44	(0.28)	0.19	0.15	0.37	0.22
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

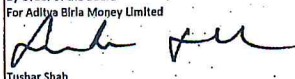
Standalone Statement of Assets and Liabilities as at September 30, 2016		
Particulars	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,554.00	1,554.00
(b) Reserves and surplus	2,246.72	2,162.60
Sub-total - Shareholders' funds	3,800.72	3,716.60
2 Non-current liabilities		
(a) Other long-term liabilities	90.74	78.15
Sub-total - Non-current liabilities	90.74	78.15
3 Current liabilities		
(a) Short-term borrowings	10,137.05	7,474.94
(b) Trade payables	1,375.30	1,057.05
(c) Other current liabilities	18,015.75	11,032.28
(d) Short-term provisions	253.73	298.18
Sub-total - Current liabilities	29,781.83	19,862.45
TOTAL - EQUITY AND LIABILITIES	33,673.29	23,657.20
B ASSETS		
1 Non-current assets		
(a) Fixed assets	585.59	672.20
(b) Non-current investments	550.15	550.30
(c) Long-term loans and advances	888.67	743.07
Sub-total - Non-current assets	2,024.41	1,965.57
2 Current assets		
(a) Trade receivables	22,003.44	13,421.51
(b) Cash and bank balance	7,189.14	5,924.37
(c) Short-term loans and advances	2,124.83	1,978.34
(d) Other current assets	331.47	367.41
Sub-total - Current assets	31,648.88	21,691.63
TOTAL - ASSETS	33,673.29	23,657.20



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 24, 2016.
2. The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
3. The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.
4. Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1,455.51 lakhs (net of write off in earlier years of Rs. 180.91 lakhs) as on September 30, 2016 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCA Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 991.91 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 463.60 lakhs. Further, out of the allowed claim of Rs. 991.91 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 555.47 lakhs (being 56% of Rs 991.91 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filed a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. 56% of Rs. 991.90 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. Further, the Company has paid Rs.376.39 lakhs as interest in previous year to SEBI on turnover fee which is also covered under share purchase agreement. The Company holds a provision of Rs. 609.51 lakhs as on September 30, 2016. The Company, based on internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended September 30, 2016.
5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
6. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Aditya Birla Money Limited


Tushar Shah
Director
DIN: 07504267
Place: Mumbai
Date : October 24, 2016

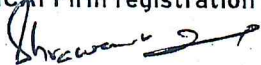


Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ("the Company") for the quarter and six months ended September 30, 2016 ("the 'Statement'"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,831.90 lakhs, which is currently under litigation and more fully described therein.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: October 24, 2016