



13th February 2014

To
The Assistant Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 050

To
The General Manager
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

**Sub.: Unaudited Financial Results and Limited Review Report
for the quarter and nine months ended 31-Dec-2013**

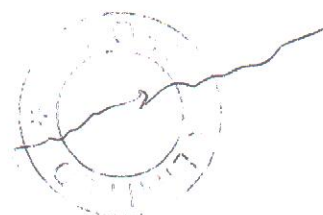
Dear Sir / Madam

In compliance with Clause 41 of the Listing Agreement, please find enclosed herewith the unaudited financial results for the quarter and nine months ended 31st December, 2013 as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 13th February, 2014.

Further, in compliance with Clause 41 of the Listing Agreement, please find enclosed herewith the limited review report from the Statutory Auditors on unaudited financial results for the quarter and nine months ended 31st December, 2013.

As regards para 3 of the audit report, we wish to submit that:

Demurrage and detention charges are mainly in the nature of rental and storage expenses as machineries could not be stored in our premises due to non-completion of construction work and accordingly considered as a part of cost of acquisition of the assets and capitalized under Capital Work-in-Progress.



INDOSOLAR LIMITED

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Factory: 3C/1, EcoTech-II, Udyog Vihar, Greater Noida - 201 306, Dist. Gautam Budh Nagar (U.P.) INDIA

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As regards para 4 of the audit report, we wish to submit that:

The company has contested the claim and also applied for extension of time for completing the project.

As regards para 5 of the audit report, we wish to submit that:

The company was not in a position to carry out the production on continuous basis due to cost of production being higher than the market price. The Company has represented to the government for anti-dumping duty on imports and certain other incentives for revival of the industry which are still awaited, thus creating uncertain conditions. As such the auditors were unable to conclude on the ability of the Company to carry on as a going concern.

As regards para 6 of the audit report, we wish to submit that:

The auditors have not been able to obtain moderate assurance on the financial results due to their inability to collect audit evidence as required by the listing agreement on account of multiple uncertainties created by external and internal factors like consideration of 2nd Corporate Debt Restructuring proposal of the company to the banks, key policy initiatives of the government relating to anti-dumping duty, etc.

This is for your kind information and record, please.

For **INDOSOLAR LIMITED**


DIRECTOR

Encl.: As above



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INDOSOLAR LIMITED
Regd. Office: C-12, Friends Colony (East), New Delhi-110065
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

Sl. No.	Particulars	(Rs. in Lakhs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period ended	Year to date figure for the previous period ended	Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Part I							
1	Income from operations						
a	Net sales/income from operations (net of excise duty)	264.15	226.49	1,604.27	1,250.75	1,945.64	5,311.55
b	Other operating income	14.94	5.13	0.88	27.92	8.14	11.79
	Total income from operations (net)	279.09	231.62	1,605.15	1,278.67	1,953.78	5,323.34
2	Expenses:						
a	Cost of materials consumed	5.01	(1.18)	1,268.46	100.86	1,909.69	5,690.88
b	Purchase of stock in trade	37.81	110.73	61.81	425.90	135.76	146.37
c	Changes in inventories of finished goods, work-in-progress and stock in trade	414.38	64.12	(1,027.00)	433.51	(1,681.41)	(1,087.01)
d	Employee benefits expense	82.19	83.72	212.03	260.91	659.19	893.25
e	Depreciation and amortisation expense	760.79	760.93	937.53	2,274.38	2,498.36	3,909.78
f	Power and fuel	11.13	8.80	199.65	63.43	570.19	1,051.10
g	Foreign exchange loss/(gain) (net)	15.91	311.04	188.19	887.98	231.11	103.34
h	Other expenses	116.49	114.80	238.31	568.87	1,023.73	1,430.79
	Total expenses	1,443.71	1,452.96	2,078.98	5,015.84	5,346.62	12,138.50
3	Loss from operations before other income, finance cost and exceptional items (1-2)	(1,164.62)	(1,221.34)	(473.83)	(3,737.17)	(3,392.84)	(6,815.16)
4	Other income	53.31	49.96	53.84	164.63	175.41	256.90
5	Loss from ordinary activities before finance costs and exceptional items (3+4)	(1,111.31)	(1,171.38)	(419.99)	(3,572.54)	(3,217.43)	(6,558.26)
6	Finance costs	2,020.29	2,085.64	1,331.61	6,020.90	3,959.76	5,924.42
7	Loss from ordinary activities after finance cost but before exceptional items (5-6)	(3,131.60)	(3,257.02)	(1,751.60)	(9,593.44)	(7,177.19)	(12,482.68)
8	Exceptional items gain/ (loss)	-	-	-	-	93.82	93.82
9	Loss from ordinary activities before tax (7+8)	(3,131.60)	(3,257.02)	(1,751.60)	(9,593.44)	(7,083.37)	(12,388.86)
10	Tax expenses	-	-	-	-	-	-
11	Loss from ordinary activities after tax (9-10)	(3,131.60)	(3,257.02)	(1,751.60)	(9,593.44)	(7,083.37)	(12,388.86)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Loss after taxes (11+12)	(3,131.60)	(3,257.02)	(1,751.60)	(9,593.44)	(7,083.37)	(12,388.86)
14	Paid up equity share capital (Face value-Rs.10/- each)	33,514.40	33,514.40	33,514.40	33,514.40	33,514.40	33,514.40
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	-
16	Earning per share (before extraordinary item) (in Rs.) (not annualised)	-	-	-	-	-	(24,906.28)
	Basic	(0.93)	(0.97)	(0.52)	(2.86)	(2.11)	(3.70)
	Diluted	(0.93)	(0.97)	(0.52)	(2.86)	(2.11)	(3.70)
17	Earning per share (after extraordinary item) (in Rs.) (not annualised)	-	-	-	-	-	-
	Basic	(0.93)	(0.97)	(0.52)	(2.86)	(2.11)	(3.70)
	Diluted	(0.93)	(0.97)	(0.52)	(2.86)	(2.11)	(3.70)
Part II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	153,144,030	128,144,030	128,144,030	153,144,030	128,144,030	128,144,030
	- Percentage of shareholding	45.70%	38.24%	38.24%	45.70%	38.24%	38.24%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	136,885,495	161,885,495	161,885,495	136,885,495	161,885,495	161,885,495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.21%	78.21%	78.21%	75.21%	78.21%	78.21%
	- Percentage of shares (as a % of the total share capital of the company)	40.84%	48.30%	48.30%	40.84%	48.30%	48.30%
b)	Non encumbered						
	- Number of shares	45,114,502	45,114,502	45,114,502	45,114,502	45,114,502	45,114,502
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.79%	21.79%	21.79%	24.79%	21.79%	21.79%
	- Percentage of shares (as a % of the total share capital of the company)	13.46%	13.46%	13.46%	13.46%	13.46%	13.46%
Particulars		Quarter ended 31.12.13					
B	Investor Complaints						
	Pending at the beginning of the quarter	-					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	-					

Date : 13 February 2014
Place: New Delhi



For and on behalf of the Board of Directors of
Indosolar Limited

Chairman

1 The Company has incurred significant losses in the current quarter and year ended 31 March 2013 resulting in erosion of its net worth. Reference to BIFR was made on 22 November 2012.

The Solar industry witnessed turmoil owing to significant downturn in the global market due to structural over supply situation resulting in a significant reduction in prices of PV cells. The Company has been unable to utilise its capacity as the prices of solar cells in demand did not yield margins owing to higher cost of production of solar cells and consequently, the plant continues to remain shut in the current quarter. Due to the prevailing conditions, the actual net cash inflows in the current quarter, nine months ended 31 December and year ended 31 March 2013 have been significantly lower than the projections for the same period incorporated in the first CDR package.

During the previous quarter, there have been some key policy announcements in the guidelines issued under the 'Jawaharlal Nehru National Solar Mission (JNNSM), Phase-II, Batch-I' that provided for bidding with domestic content requirement (both PV/ thin film based cells and modules must be manufactured in India). Also, the guidelines provide that such projects shall be incentivised by way of 'Viability Gap Funding' and the extent of funding shall be determined basis the project cost of setting up of such projects. The impact of these policy decisions in terms of pricing and orders placed on the company shall be known only in the next few quarters. Further, some key decisions that are much awaited for providing a sustained impetus remains unknown at present. Some of these relate to: a) the imposition of Anti Dumping Duty per the application filed by Solar Manufacturers Association of India dated 18th January 2012; and b) eligibility of the Company for certain capital incentives.

Accordingly, the cash flow projections approved as part of the first CDR package continues to be unreliable and future cash flows in the light of prevailing conditions is not determinable. Due to continued liquidity issues the Company has approached the bankers for a second Corporate Debt Restructuring package. The response of the banks is awaited.

Overall the short term liabilities exceed the short term assets by Rs. 19,041.67 lacs. Due to continued liquidity issues, the Company has approached the bankers for a second Corporate Debt Restructuring package. The response of the banks is awaited. Also, as per the terms of Corporate Debt Restructuring package an amount of Rs. 2,472.79 lakhs representing 3% of the outstanding Term Loans, Funded Interest Term Loans, Working Capital Demand Loan and Priority Term Loan shall become payable in the year ending 31 March 2014. Further, interest amounting to Rs. 3,936.88 lacs is remaining unpaid as at 31 December 2013. The above factors create multiple uncertainties and the effect thereof on the financial results, if any, is not ascertainable.

2 The Company had been awarded a turnkey contract by MP Urja Vikas Nigam Limited (MP Urja) for setting up of 3MW (in aggregate) SPV Power Plants with a capacity ranging between 10-50 KW per plant, vide letter of intent dated 12 September 2012, through a tender process during the quarter ended 31 December 2012. The contract included design, engineering, supply, installation and commissioning and interfacing of Solar Photovoltaic Power Plants (SPVPP) with 5 years Warranty Cum Comprehensive Maintenance Contract (CMC). In accordance with the stipulated terms of the contract, the Company has deposited earnest money deposit (EMD) amounting to Rs. 60.10 lakhs. Out of the total contract, work orders aggregating to 1.6 MW amounting to Rs. 2,914.13 lakhs was raised on the Company that was required to be executed till 30 June 2013. The Company has raised the bills for having completed 100 KW (5 sites) until 31 December 2013 and the dues outstanding in relation to the executed portion amounts to Rs. 177.23 lakhs. The Company had also filed an application seeking extension with MP Urja for completion of the unexecuted work till 30 June 2014.

In the quarter ended 30 September 2013, the Company had received a final notice from MP Urja rejecting the extension plea and deciding to cancel the work order (other than the 3 sites considered completed by MP Urja) given to the Company alongwith the forfeiture of EMD and imposition of penalty due to the non compliance by the Company. MP Urja has also provided in the notice that it shall take action against the Company on account of breach of terms and conditions of the agreement. The contract stipulates a penalty if there is a delay in completing the work order that can extend to a maximum of 10 % of the order value and MP Urja will be free to purchase the balance goods from elsewhere without notice to the Company and carry out the unexecuted work, at Company's cost and risk. Also, any loss or damage that MP Urja may sustain due to such failure MP Urja shall have a right to recover any loss or damage, if any, from any sum payable to the Company. Further, if recovery is not possible from the Company on account of the Company's failure to pay the losses or damages within one month from the claim, the recovery shall be made under Madhya Pradesh Public Demand Recovery Act or any other law applicable under these circumstances.

Management has contested the claims being made by MP Urja and have sought for extension of time in completing the contract, citing logistical issues from the customers side and delays arising out of delay in handing over the sites. Further, in their response management is also contesting that there were delays on part of MP Urja to issue site completion reports causing further delays in relation to sites that have been completed by the Company. As a consequence, the impact of the loss or damage due to the action that MP Urja may take and the outcome of the final notice issued, that may include forfeiture of EMD, adjusting the dues against any loss or damage and levy of penalty, in the light of the Company expressing its inability to complete the order within the stipulated time period, is uncertain and the same shall crystallise only on the conclusion of discussion and the actions that the authorities may take against the Company.

3 Prior period adjustments:

The results for the quarter ended 30 September 2013 includes capitalisation of the exchange loss on the long term borrowings amounting to Rs. 424.83 lakhs. Out of the same, prior period exchange loss capitalised amounts to Rs. 310.91 lakhs, which pertains to quarter ended 30 June 2013 and Rs. 383.90 lakhs, which pertains to quarter ended 31 March 2013.

4 During the year ended 31 March 2012, the Company had sought for restructuring of its debt and the terms and conditions included provision for additional security from the promoters and pledge of their shares. In addition one of the Consortium banks had through its sanction letter dated 22 March 2012, had requested for exclusive charge on additional 2.5 crores equity shares of the Company in connection with the structuring of short term loan given by the bank. During the quarter ended 31 December 2012, Greenlite Lighting Corporation, Canada (a promoter group company) entered into an agreement in lieu of the terms specified in the sanction letter for additional funding to the Company and pledged 2.5 crores equity shares held by it in the Company. Further, in the current quarter, the bank sold the pledged shares and the proceeds were utilised towards adjustment of the outstanding dues. The Company had however, omitted to include such pledged shares for disclosure under Part II of the results in accordance with Clause 35 of the Listing Agreement for all the quarters presented in the results from 31 December 2012 onwards. Accordingly, the effect of pledged shares has been taken in the shareholding pattern for all the quarter/ periods/ year disclosed in the results.

Particulars of Shareholding	30.09.2013		31.03.2013		31.12.2012	
	Restated	Published	Restated	Published	Restated	Published
Public shareholding						
- Number of shares	128,144,030	128,144,030	128,144,030	128,144,030	128,144,030	128,144,030
- Percentage of shareholding	38.24%	38.24%	38.24%	38.24%	38.24%	38.24%
Promoters and promoter group shareholding						
a) Pledged/ encumbered						
- Number of shares	161,885,495	136,885,495	161,885,495	136,885,495	161,885,495	136,885,495
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.21%	66.13%	78.21%	66.13%	78.21%	66.13%
- Percentage of shares (as a % of the total share capital of the company)	48.30%	40.84%	48.30%	40.84%	48.30%	40.84%
b) Non encumbered						
- Number of shares	45,114,502	70,114,502	45,114,502	70,114,502	45,114,502	70,114,502
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.79%	33.87%	21.79%	33.87%	21.79%	33.87%
- Percentage of shares (as a % of the total share capital of the company)	13.46%	20.92%	13.46%	20.92%	13.46%	20.92%



2

- 5 The Company has incurred expenses in foreign currency (including amortisation of imported machinery) amounting to Rs. 105,504.99 lakhs till 31 December 2013. Such machinery and raw material have been imported without payment of customs duty, being an Export Oriented Unit, on the basis of an undertaking given to customs authorities that the Company shall be able to earn a net positive Net Foreign Exchange within ten years from the commencement of its operation. At current quarter end (i.e. after four years of commencement of its operations), the Company's earnings is a negative Net Foreign Exchange Earnings of Rs. 25,166.55 lakhs. As explained in Note 1 above, the ability of the Company to meet its export obligations over the next 6 years is dependent on various factors which have created multiple uncertainties, the effect of which if any, is not ascertainable.
- 6 The Company has only one single primary business segment viz manufacture and sale of Photovoltaic Solar cells. Therefore, the disclosure requirements of Accounting Standard - 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules, 2006 are not applicable.
- 7 IPO proceeds amounting to Rs.15,580.55 lakhs is paid for acquisition of machineries for Line C. Rs.14,386.21 lakhs have been utilised towards repayment of loans from banks/ use for the operations of the Company and Rs. 3,358.24 lakhs has been used for meeting IPO expenses. This is in accordance with the manner the IPO proceeds could have been utilised as specified in the prospectus. The balance of the IPO proceeds amounting to Rs. 2,375.00 lakhs pending utilisation, has been invested in interest bearing liquid instruments and bank deposits.
- 8 During the previous quarter, two Independent directors had tendered their resignation expressing their inability to hold such directorship reducing the number of Independent director's to one resulting in the non-compliance with the provisions of Clause 49 of the Listing Agreement. Management had accordingly, informed the stock exchange in its Quarterly Compliance Report on Corporate Governance during the quarter ended 31 December 2013 and 30 September 2013, of the non-compliance with Clause 49 (1A) and (IIA). The Board meeting held on 13 February 2014 has appointed an independent director and accepted the resignation from one of the executive directors to comply with the provisions of Clause 49. Accordingly, the above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13 February 2014.
- 9 The statutory auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended 31 December 2013 and have modified the report in relation to the following matters: Treatment of demurrage charges amounting to Rs. 1,254.51; Uncertainty over the outcome of the claims and counterclaims in relation to MP order and multiple uncertainties due to various factors resulting in inability to provide a basis for opinion. The same has been filed with the stock exchange and is available on the website of the Company.

Date : 13 February 2014
Place: New Delhi



For and on behalf of the Board of Directors of
Indosolar Limited

A handwritten signature in blue ink, appearing to be "S. S. S.", written over the printed name "Chairman".

Chairman

B S R & Co. LLP

Chartered Accountants

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Review report to the Board of Directors Indosolar Limited

1. We were engaged to review the accompanying statement of un-audited standalone financial results ('the Statement') of Indosolar Limited ('the Company') for the quarter and nine months ended 31 December 2013, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding", which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. *Certain consignments relating to plant and machinery, imported in connection with the expansion of the manufacturing facility, had been lying at the bonded warehouse for a significant period of time until 31 March 2012. In the previous year ended 31 March 2013, such machinery had been removed and demurrage/ detention charges were paid at the time of such removal and the same was included as part of the cost of acquisition of an asset and capitalised under capital work-in-progress accordingly, as at 31 March 2013. The demurrage/ detention charges capitalised aggregated to Rs. 1,254.51 lakhs net of waiver received. Management is of the view that such expenses are directly attributable to bringing the machinery to its current location and condition and should be capitalised.*

However, we are of the view that such charges should be treated as an expense and accordingly should not be capitalised as they cannot be considered as a cost that is directly attributable for getting the asset ready for its intended use in accordance with the requirements of AS 10 "Accounting for fixed assets". Had the Company accrued for such demurrage/ detention charges, other expense (reflected as a prior period charge), the debit balance in reserves and surplus and the loss for the quarter and nine months ended 31 December 2013 would have been higher by Rs. 1,254.51 lakhs and the fixed assets as at 31 December 2013 would have been lower by the corresponding amount. This was also the subject matter of a modification in the previous quarter and previous year end.

4. *Attention is invited to note 2, which explains in detail, the status of the contract for setting up Solar Photovoltaic Power Plants that was awarded in the quarter ended 31 December 2012 aggregating to 1.6 MW to be executed till 30 June 2013, against which the Company has executed 100 KW until 31 December 2013. The Company had filed an application seeking extension for completing the unexecuted work citing the prevailing industry condition and logistical issues. During the previous quarter, on account of breach of terms and conditions of the agreement, MP Urja Vikas Nigam Limited (MP Urja) had served a final notice on the Company, rejecting the extension plea and deciding to cancel the work order (other than the 3 sites considered completed by MP Urja) given to the Company, for forfeiture of earnest money deposit (EMD) amounting to Rs. 60.10 lakhs, adjustment of dues amounting to Rs. 177.23 lakhs payable by MP Urja to the Company against any loss or damage arising due to non completion of the contract and imposition of penalty due to non compliance with the terms of the agreement by the Company. Management is contesting the claims being made by MP Urja and have sought for extension of time in completing the contract, citing logistical issues from the customers side and delays arising out of delay in handing over the sites. Further, in their response management is also*

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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contesting that there were delays on part of MP Urja to issue site completion reports causing further delays in relation to sites that have been completed by the Company. As a consequence of the claims and counterclaims as evinced through the letters exchanged between the customer and the Company, we are unable to ascertain the impact, if any, on the financial results. This was also the subject matter of a modification in the previous quarter.

5. Attention is invited to note 1, which explains in detail the substantial erosion of net worth as at 31 March 2013 because of which the reference required in case of erosion of more than 50% of peak net worth was made to BIFR in the year ended 31 March 2013 and also explains the multiple uncertainties being faced by the Company. The Company has been unable to utilise its capacity as the cost of production of solar cells continues to be higher than the prevailing market prices and the plant has remained shut in the current quarter/ nine months ended 31 December 2013 and for a substantial part in the previous year ended 31 March 2013. The impact of key policy decision relating to local content requirement and incentivizing projects through Viability Gap Funding shall be known in the coming quarters. Also, some key policy decisions relating to imposition of Anti Dumping Duty and Company's eligibility for certain incentives remain unresolved.

The actual net cash inflows during the nine months ended and in the year ended 31 March 2013 are significantly lower than the projections for the same period incorporated in the first CDR package. Accordingly, the cash flow projections approved as part of that CDR package are unreliable and future cash flows in the light of prevailing conditions are not determinable. Due to continued liquidity issues the Company has approached the bankers for a second Corporate Debt Restructuring package. The response of the banks is awaited.

As at 31 December 2013, the networth is fully eroded. On an overall basis the short term liabilities exceed the short term assets by Rs.19,041.67 lakhs. In addition as per the terms of the first Corporate Debt Restructuring package, an amount of Rs.2,472.79 lakhs, representing 3% of the outstanding Term Loans, Funded Interest Term Loans, Working Capital Demand Loan and Priority Term Loan is payable in the year ending 31 March 2014. Interest accrued and due on loan funds as at 31 December 2013 amounts to Rs 3,936.88 lakhs.

The above factors create multiple uncertainties, and we are unable to determine their possible effects on the financial results. We are also unable to conclude on the ability of the Company to carry on as a going concern. This was also the subject matter of a modification in the previous quarter and previous year end.

6. Because of the significance of the matters described in paragraph 3, 4 and 5 above, specifically relating to the multiple uncertainties created due to various factors such as response of banks to the application filed for a 2nd Corporate Debt Restructuring; key policy initiatives of the government relating to anti dumping duty, eligibility for incentives and the impact on demand and pricing due to local content requirement; we have not been able to obtain moderate assurance as to whether the accompanying statement of unaudited financial results has been prepared in accordance with accounting standards being notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies or that the unaudited financial results are free of material misstatement or state whether the unaudited financial results are presented in accordance with the requirements of Clause 41 of the Listing Agreement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 101248W



Vikram Advani

Partner

Membership number: 091765

Place: New Delhi

Date: 13 February 2014