



MANUGRAPH
Technology in Print

BY FAX : 26598237/38/BY HAND DELIVERY

Ref: RVJ:RN:

May 30, 2012

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: 1. Outcome of the Board Meeting held on 30.5.2012
2. Consolidated and Standalone Audited Financial Results for the year ended 31.03.2012

Ref: 1. **Security Symbol : MANUGRAPH**
2. **Security Series : EQ**
3. **Our letter No.RVJ:RN: dated 18.5.2012**

We wish to inform you that the Board of Directors at its meeting held on 30.5.2012 approved :

1. Consolidated and Standalone Audited Accounts for the year ended 31st March, 2012.
2. The Board of Directors has recommended a dividend of Rs.2.50 per Equity Share of Rs. 2/- each subject to approval of the members.

As required Pursuant to clause 41 of the Listing Agreement, we enclose herewith :

- i) Consolidated and Standalone Audited Financial Results for the year ended 31.03.2012 (in duplicate) together with Limited Review Report of Statutory Auditors.

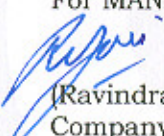
Further we wish to inform you that :

1. Manugraph Kenya Limited ceased to be a subsidiary of the company due to sale of shares by the company.
2. At the said Board Meeting Mr. Jai Shishir Diwanji has been inducted as an Additional Director.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For MANUGRAPH INDIA LTD.


(Ravindra V. Joshi)
Company Secretary
Encl : As above

MANUGRAPH INDIA LTD.

Sidhwa House, N.A.Sawant Marg, Colaba, Mumbai-400 005.India.

Tel: 91-22-2287 4815 Fax : 91-22-2287 0702

Email: info@manugraph.com URL: www.manugraph.com

1B Investor Complaints		Quarter ended 31.03.2012
Particulars		
Pending at the beginning of the quarter		Nil
Received during the quarter		4
Disposed off during the quarter		4
Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS AND LIABILITIES

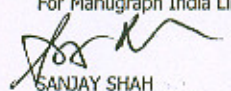
Particulars	(Rs in crores)			
	Standalone		Consolidated	
	As at		As at	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share Capital	6.08	6.08	6.08	6.08
b) Reserves and Surplus	225.75	258.39	193.75	231.70
Sub-total - Shareholders' funds	231.83	264.47	199.83	237.78
2 Non-current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	4.15	5.72	4.15	5.72
c) Other long-term liabilities	0.05	-	0.05	-
d) Long-term provisions	1.81	1.73	1.81	1.73
Sub-total - Non-current liabilities	6.01	7.45	6.01	7.45
3 Current liabilities				
a) Short-term borrowings	-	15.33	15.61	33.15
b) Trade payables	53.57	40.29	58.10	44.67
c) Other current liabilities	54.79	92.65	70.72	97.30
d) Short-term provisions	19.15	10.03	19.41	10.88
Sub-total - Current liabilities	127.51	158.30	163.84	186.00
TOTAL - EQUITY & LIABILITIES	365.35	430.22	369.68	431.23
B ASSETS				
1 Non-current assets				
a) Fixed assets	62.91	71.27	77.72	86.30
b) Goodwill on consolidation	-	-	3.31	63.31
c) Non-current investments	81.44	93.98	9.01	0.01
d) Deferred tax assets (net)	-	-	29.01	29.01
e) Long-term loans and advances	6.57	45.25	6.54	8.68
f) Other non-current assets	11.61	7.07	11.88	7.07
Sub-total - Non-current assets	162.53	217.57	137.47	194.38
2 Current assets				
a) Current investments	27.81	32.46	27.81	32.46
b) Inventories	104.86	127.56	125.11	149.08
c) Trade receivables	35.92	25.60	39.04	27.24
d) Cash and bank balances	24.12	18.89	24.12	19.17
e) Short-term loans and advances	4.34	3.08	13.13	3.08
f) Other current assets	5.77	5.06	3.00	5.82
Sub-total - Current assets	202.82	212.65	232.21	236.85
TOTAL - ASSETS	365.35	430.22	369.68	431.23

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2012.
- The Company has one segment of activity relating to production of printing machines.
- The Board of Directors has recommended dividend of Rs.2.50 per equity share subject to approval of the members.
- During the year on 30th March, 2012 the company has sold its entire stake in Manugraph Kenya Ltd., Nairobi.
- Exceptional item is in respect of provision for diminution in the value of investment other than temporary in wholly owned subsidiary/goodwill on consolidation of Manugraph DGM Inc. which has been assessed by an independent valuer.
- The consolidated financial results of the company include figures in respect of wholly owned subsidiaries Constrad Agencies (Bombay) Pvt. Ltd. and Manugraph DGM Inc., USA for the full year and Manugraph Kenya Ltd., Nairobi upto 30th March, 2012.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review.
- Previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period/year.

On behalf of the Board

For Manugraph India Limited,


 SANDAY SHAH

Vice Chairman & Managing Director

Place: Mumbai

Date : 30th May, 2012