

October 18, 2019

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Code No. : 505324

Security Symbol : MANUGRAPH

Security Series : EQ

Dear Sir/s,

Sub.: Intimation u/r 30 of Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) Regulations, 2015

The National Company Law Tribunal, Mumbai Bench vide its order delivered on 14th day of October, 2019 has sanctioned the Scheme of Merger by Absorption of Constrad Agencies (Bombay) Private Limited (First Transferor Company) AND Manu Enterprises Limited (Second Transferor Company) AND Santsu Finance And Investment Private Limited (Third Transferor Company) WITH Manugraph India Limited (Transferee Company) and their respective shareholders.

The Certified Copy of this Order sanctioning the Scheme has been filed electronically by the Transferor Companies and the Transferee Company with the Registrar of Companies, Maharashtra, Mumbai on October 17, 2019 and the Scheme has become effective from the said date i.e. October 17, 2019.

The First Transferor Company, Second Transferor Company and Third Transferor Company have been dissolved and ceased to exist upon the scheme becoming effective i.e. with effect from October 17, 2019.



MANUGRAPH INDIA LTD.

Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai - 400 005, India.

Tel: 91-22-2287 4815 Fax: 91-22-2287 0702 CIN: L29290MH1972PLC015772

Email: info@manugraph.com Website: www.manugraph.com

The details of the merger as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the Annexure to this letter.

We request you to take the same on record.

Thanking you,

With regards,
For Manugraph India Limited



(Mihir V. Mehta)
Company Secretary



ICSI Membership Number: A-19591

Encl.: a/a

Annexure

Merger by Absorption

Sr. No	Details of events that need to be provided	Information of such event (s)
a.	Name of the Entity (ies) forming part of amalgamation / merger, details in brief such as size, turnover etc.	1. Constrad Agencies (Bombay) Private Limited 2. Manu Enterprises Limited 3. Santsu Finance And Investment Private Limited 4. Manugraph India Limited
b.	Whether the transaction would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Ministry of Corporate Affairs has clarified vide its General Circular No.30/2014 dated 17th July, 2014 that transactions arising out of Compromises, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 1956/Companies Act, 2013, will not attract the requirements of Section 188 of the Companies Act, 2013.
c.	Areas of Business of the Entity(ies)	First, Second and Third Transferor Companies is currently having no business activity in the Company. The Transferee Company is engaged, inter alia, in the business of manufacturing of web-offset printing presses.
d.	Rationale for amalgamation/ merger	The Merger of the Transferor Companies with the Transferee Company would inter alia have the following benefits: All the transferor companies and the transferee company belong to the same Promoter Group who manage and control the business of these companies. The rationale for the merger of Transferor Companies with the Transferee Company is as under: • Consolidation of subsidiary of MIL (Manugraph India Limited) thereby resulting in reduction of number of entities in the Group, direct ownership of assets of the subsidiary and optimization of administrative costs; • Consolidation and reorganization of the



		promoter holding in MIL thereby simplifying shareholding structure; • Long term stability and transparency in the holding structure of MIL; and • Demonstrate the promoter's group direct commitment to and engagement with MIL;
e.	In case of cash Consideration - amount or otherwise share exchange ratio.	<u>a. Between First Transferor Company and Transferee Company.</u> As the First Transferor Company is wholly-owned subsidiary of the Transferee Company, no consideration shall be payable pursuant to the Merger by Absorption of the First Transferor Company with the Transferee Company, and the equity shares held by the Transferee Company in the Transferor Company shall stand cancelled without any further act, application or deed. <u>b. Between Second Transferor Company and Transferee Company</u> The Transferee Company shall without any further act or deed, issue and allot 23,16,500 (Twenty Three Lakhs Sixteen Thousand Five Hundred Only) fully paid-up equity share of Rs 2/- each in the proportion of the number of shares held by the shareholders of Manu Enterprises Limited, holding fully paid-up equity shares and whose names appear in the Register of Members of the Manu enterprises Limited on the Record Date or to such of their respective heirs, executors, administrators, assignees, or other legal representatives or other successors in title as may be recognized by the Board of Directors of the Manu Enterprises Limited. <u>c. Between Third Transferor Company and Transferee Company</u> The Transferee Company shall without any further application, act or deed, issue and allot 25,37,000/- (Twenty Five Lakhs Thirty Seven Thousand Only) fully paid-up equity share of Rs 2/- each in the proportion of the number of shares held by the shareholders of Santasu



Amala

		Finance and Investment Private Limited, holding fully paid-up equity shares and whose names appear in the Register of Members of the Santsu Finance and Investment Private Limited on the Record Date or to such of their respective heirs, executors, administrators, assignees, or other legal representatives or other successors in title as may be recognized by the Board of Directors of the Santsu Finance and Investment Private Limited.
f.	Brief details of change in shareholding pattern (if any) of listed entity.	Manu Enterprises Limited and Santsu Finance & Investment Private Limited hold 23,16,500 and 25,37,000 equity shares respectively in Manugraph India Limited. Upon merger, the shares held by Manu Enterprises Limited and Santsu Finance & Investment Private Limited in Manugraph India Limited shall get cancelled and the shareholders of Manu Enterprises Limited and Santsu Finance & Investment Private Limited would be entitled to same number of shares of Manugraph India Limited which they hold indirectly through Manu Enterprises Limited and Santsu Finance & Investment Private Limited (i.e. 23,16,500 and 25,37,000). Considering that the same numbers of shares are being issued and as such there would be no impact on shareholding of other shareholders of Manugraph India Limited.



C.P.(CAA)/1640/MB/2019

In

C.A.(CAA)/1629/MB/2018

**IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH**

C.P.(CAA)/1640/MB/2019

In

C.A.(CAA)/1629/MB/2018

Under Sections 230 to 232 of the
Companies Act, 2013

In the matter of Scheme of Merger by Absorption of
Constrad Agencies (Bombay) Private Limited (First
Petitioner/ First Transferor Company) AND Manu
Enterprises Limited (Second Petitioner /Second
Transferor Company) AND Santsu Finance And
Investment Private Limited (Third Petitioner/Third
Transferor Company) WITH Manugraph India Limited
(Fourth Petitioner/Transferee Company) and their
respective shareholders.

Constrad Agencies (Bombay) Private)

Limited, a private limited company,)

incorporated under the Companies Act, 1956)

having its Registered Office situated at Sidhwa)

House, 1st Floor, N A Sawant Marg, Colaba,)

Mumbai - 400005, Maharashtra, India.)

CIN: U51100MH1986PTC039336

) ... First Petitioner / First

PAN: AABCC3101A

)Transferor Company

Manu Enterprises Limited is a public limited)

company, incorporated under the Companies)

Act, 1956 having its Registered Office situated)

at Sidhwa House, 1st Floor, N A Sawant Marg,)

Colaba, Mumbai - 400005, Maharashtra, India.)

CIN: U29291MH1977PLC019406

)... Second Petitioner

PAN: AAACM4979M

Second)Transferor Company



Santsu Finance and Investment Private)

Limited is a private limited company,)

incorporated under the Companies Act, 1956)

having its Registered Office situated at Sidhwa)

House, 1st Floor, N A Sawant Marg, Colaba,)

Mumbai - 400005, Maharashtra, India)

CIN: U65990MH1993PTC073568

PAN: AABCS4449R

) ... Third Petitioner / Third

)Transferor Company

Manugraph India Limited is a public listed)

company, incorporated under the Companies)

Act, 1956 having its Registered Office of the)

Company is situated at Sidhwa House, 1st)

Floor, NA Sawant Marg, Colaba, Mumbai -)

400005 Maharashtra, India.)

CIN: L29290MH1972PLC015772

PAN: AAACM7246H

)... Fourth Petitioner /

)Transferee Company

Date of Hearing: 11.10.2019

Order Delivered on: 14.10.2019

Coram:

Hon'ble M. K. Shrawat, Member (Judicial)

Hon'ble Chandra Bhan Singh, Member (Technical)

For the Petitioner(s):

Mr. Hemant Sethi i/b Hemant Sethi & Co., Advocates for Petitioners

For the Regional Director:

Ms. Rupa Sutar, Joint Director (WR)

Per: Hon'ble Chandra Bhan Singh, Member (Technical)



ORDER

1. The sanction of this Tribunal is sought under Sections 230 to 232 of the Companies Act, 2013, to the Scheme of Merger by Absorption of Constrad Agencies (Bombay) Private Limited (First Transferor Company) and Manu Enterprises Limited (Second Transferor Company) and Santsu Finance And Investment Private Limited (Third Transferor Company) with Manugraph India Limited (Transferee Company) and their respective shareholders.
2. The Petitioner Companies have approved the said Scheme of Merger by Absorption by passing the Board Resolutions and that thereafter they have approached the Tribunal for sanction of the Scheme.
3. The Learned counsel for the Petitioners submits that the Transferor Companies currently are not engaged in any business activities.
4. The Transferee Company is engaged in the business of manufacturing of web-offset printing presses.
5. The present Scheme provides for Merger by Absorption of the First Transferor Company, Second Transferor Company and Third Transferor Company by the Transferee Company. Pursuant to the Scheme all the assets and liabilities of the First Transferor Company, Second Transferor Company and Third Transferor Company shall stand vested with the Transferee Company along their business undertaking.
6. The Board of Directors of the First Petitioner Company, Second Petitioner Company, Third Petitioner Company and Fourth Petitioner Company vide its resolutions dated 8th day of May, 2018, approved the Scheme of Merger by Absorption of Constrad Agencies (Bombay) Private Limited (First Transferor Company) AND Manu Enterprises Limited (Second Transferor Company) AND Santsu Finance And Investment Private Limited (Third Transferor Company) With Manugraph India Limited (Transferee Company) and their respective shareholders.
7. By order dated 15th day of February 2019 passed (C.A.A.)/1629/MB/ 2018, meeting of the Equity Shareholders of the First Petitioner Company was convened and held at the Registered Office of the



Company at 1st Floor, N.A. Sawant Marg, Colaba, Mumbai – 400 005, India on Tuesday, 16th day of April, 2019 at 3.00 P.M. The meeting of the Second Petitioner Company was convened and held at the Registered Office of the Company at 1st Floor, N.A. Sawant Marg, Colaba, Mumbai – 400 005, India on Tuesday, 16th day of April, 2019 at 3.30 P.M. The meeting of the Third Petitioner Company was convened and held at the Registered Office of the Company at 1st Floor, N.A. Sawant Marg, Colaba, Mumbai – 400 005, India on Tuesday, 16th day of April, 2019 at 4.00 P.M. and The meeting of the Fourth Petitioner Company was convened and held at M.C. Ghia Hall, Bhogilal Hargovindas Building, 18/20, Kaikhushru Dubash Marg, Mumbai – 400 001, India on Tuesday, 16th day of April, 2019 at 12.00 noon. The Scheme was approved by the Shareholders of First Transferor Company, Second Transferor Company, Third Transferor Company and Transferee Company respectively present and voted at the meetings without any modifications.

8. The merger by absorption of First Transferor Company, Second Transferor Company and Third Transferor Company into Transferee Company under the provisions of Section 230 to 232 of the Companies Act, 2013 would be in the best interest of the shareholders, creditors, employees, and all other stakeholders of the First Transferor Company, Second Transferor Company, Third Transferor Company and Transferee Company and is envisaged to yield specific benefits as follow–

- i. Consolidation of subsidiary of Manugraph India Limited (MIL) thereby resulting in reduction of number of entities in the Group, direct ownership of assets of the subsidiary and optimization of administrative costs;
- ii. Consolidation and reorganization of the promoter holding in MIL thereby simplifying shareholding structure;
- iii. Long term stability and transparency in the holding structure of MIL;
- iv. Demonstrate the promoter's group direct commitment to and engagement with MIL.

9. The Authorised Share Capital of the First Transferor Company is Rs. 36,00,000 /- comprising of 35,900 Equity Shares of Rs. 100/- each and 100 Preference Shares of Rs. 100/- each. The Issued, Subscribed and



Paid-up Share Capital is Rs. 25,00,000 /- comprising of 25,000 Equity Shares of Rs. 100/- each, fully paid up.

10. The Authorised Share Capital of the Second Transferor Company is Rs. 45,00,000 /- comprising of 45,000 Equity Shares of Rs.100/- each. The Issued, Subscribed and Paid-up Share Capital is Rs. 40,00,000 /- comprising of 40,000 Equity Shares of Rs. 100/- each, fully paid up.

11. The Authorised Share Capital of the Third Transferor Company is Rs. 50,00,000/- comprising of 5,00,000 Equity Shares of Rs.10/- each. The Issued, Subscribed and Paid-up Share Capital is Rs. 49,00,000/- comprising of 4,90,000 Equity Shares of Rs. 10/- each, fully paid up.

12. The Authorised Share Capital of the Transferee Company is Rs. 23,50,00,000/- comprising of 9,85,00,000 Equity Shares of Rs. 2/- each and 10,000 /- Preference shares of Rs. 100/- each and 20,000 Unclassified Shares of Rs. 100/- each and 3,50,000 Redeemable Preference Shares of Rs. 100/- each. The Issued, Subscribed and Paid-up Share Capital is Rs. 6,08,30,122/- comprising of 3,04,15,061 Equity Shares of Rs. 2/- each, fully paid up.

13. The averments made in the petition and the submissions made by the Learned Representative for the Petitioners are:

- i. The Petitioner Companies have complied with all requirements as per directions of Tribunal and they have filed necessary Affidavits of Compliance in this Tribunal. Moreover, the Petitioner Companies undertake to comply with all the statutory requirements if any, as required under the Companies Act, 2013 and the rules made thereunder whichever is applicable.
- ii. The Regional Director has filed his Report stating therein that, save and except as stated in paragraph IV (a) to (f), it appears that the Scheme is not prejudicial to the interest of shareholders and public. In paragraph IV of the said Report, it is stated that:

a) *The Petitioners under the provisions of Section 230(5) of the Companies Act, 2013 have to serve the notices to the concerned*



authorities which are likely to be affected by Compromise and Amalgamation. Further, the Approval of the Scheme by this Hon'ble tribunal may not deter such authorities to deal with any of the issues arising after giving effect to the scheme. The Decision of Such authorities is binding on the Petitioner company(s).

- b) It is observed that the Petitioner companies have not submitted a Chairman's Report, admitted copy of the petition, and Minutes of order of admission of the Petition. In this regard, the Petitioner has to submit the same for record of the Regional Director.
- c) The Hon'ble NCLT may kindly direct the Petitioners to file an undertaking to the extent that the scheme enclosed to the company Application and the scheme enclosed to the company Petition are one & same and there is no discrepancy or deviation.
- d) In compliance of AS 14 (IND AS-103), the Petitioner Companies shall pass such accounting entries which are necessary in connection with the scheme to comply with other applicable Accounting Standards such as AS-5 (IND AS-8) etc.
- e) As per the Definition of the Scheme, Appointed date means 1st day of April, 2018 or such other date as may be approved by the NCLT or such other competent Authority as may be applicable. In this regard it is submitted that Section 232(6) of the Companies Act, 2013 states that the scheme under this section shall clearly indicate an appointed date from which it shall be effective and the scheme shall be effective from such date and not a date subsequent to Appointed date. However, this aspect may be decided by the Hon'ble tribunal taking into account its inherent powers.
- f) Petitioner Company have to undertake to comply with section 232(3)(i) of the Companies Act, 2013, Where the Transferor Company is dissolved, the fee if any, paid by Transferor Company on its Authorised Share capital shall be set Off against the fees payable by the transferee company may be allowed in respect of fees payable by the transferee Company on its Authorised Share



capital, subsequent to the Amalgamation and therefore, Petitioners to affirm that they Comply the provisions of the Section.

14. Apropos observation made in paragraph IV(a) of the Report of Regional Director is concerned, the Petitioner Companies through their Counsel submits that notices Under Section 230(5) has been served upon the Concerned Income tax Authority, Regional Director, Register of Companies by all the Petitioner Companies and to the Official Liquidator by the First, Second and Third Petitioner Companies. Further the Fourth Petitioner Company has served notices to Securities Exchange Board of India, National Stock Exchange of India Limited and Bombay Stock Exchange of India Limited. The Counsel for the Petitioner Companies further undertakes that the sanction of the Scheme by this Tribunal will not deter any authorities to deal with any of the issues arising after giving effect to the scheme and that such issues arising out of the Scheme will be met and answered in accordance with law. The Decision of the authorities will be binding on the Petitioner Companies.
15. Apropos observation made in paragraph IV(b) of the Report of Regional Director is concerned, the Petitioner Companies through their Counsel submits that the petition has been admitted by the Hon'ble Tribunal and the Chairman's Report and the Petition was submitted on 9th day of September, 2019. The Petitioner Companies through their Counsel further undertakes that the Minutes of order of admission of the Petition be will submitted for record of the Regional Director, Western Region Mumbai.
16. Apropos observation made in paragraph IV(c) of the Report of Regional Director is concerned, the Petitioner Companies through their Counsel confirm that the Scheme enclosed to the Company Scheme Application and the Scheme enclosed to the Company Scheme Petition are one and same and there is no discrepancy or deviation.
17. Apropos observation made in paragraph IV(d) of the Report of Regional Director is concerned, the Petitioner Companies through their Counsel undertake that the Transferee Company will comply with AS 14 (IND-AS 103) and shall pass such accounting entries which are necessary.



connection with the scheme to comply with other applicable Accounting Standards such as AS5 (IND AS-8), etc.

18. Apropos observation made in paragraph IV(e) of the Report of Regional Director is concerned, the Petitioner Companies through their Counsel submits that, the Appointed Date has been fixed as 1st Day of April, 2018 as mentioned in Clause 1.2 of Definitions under Part A of the Scheme which is in compliance with Section 232(6) of the Companies Act, 2013 and the Scheme shall be effective from such Appointed Date but shall be operative from the Effective date.
19. Apropos observation made in paragraph IV(f) of the Report of Regional Director is concerned, the Petitioner Companies through their Counsel undertakes to comply with the provisions of Section 232(3)(i) of the Companies Act, 2013 as regards to Combination of the Authorised capital.
20. The observations made by the Regional Director have been explained by the Petitioners in paragraphs above. The clarifications and undertakings given by the Petitioners are accepted.
21. The Official Liquidator has filed his report dated 9th day of May, 2019, inter alia, stating therein that, the affairs of the First Transferor Company, Second Transferor Company and Third Transferor Company have been conducted in a proper manner and that First Transferor Company, Second Transferor Company and Third Transferor Company may be ordered to dissolved.
22. It is also stated that no objector has approached neither to the Petitioners nor before this tribunal to oppose the scheme.
23. From the material on record, the Scheme of Merger by Absorption appears to be fair and reasonable and is not violative of any provisions of law and is not contrary to public policy, and hereby this bench, to the Petitioner Companies, **do Order that:**

- a) All the assets and liabilities including taxes and charges, if any, and duties of the Transferor Companies, shall, pursuant to Section 232



of the Companies Act, 2013, be transferred to and become the assets, liabilities and duties of the Transferee Company.

b) The clarifications and undertakings given by the Learned Counsel for the Petitioner Companies to the observations made in the Report of the Regional Director are considered by this Bench and those are hereby accepted. Subsequently, this Bench hereby directs Petitioner Companies to comply with the provisions / statements, which the Petitioner Companies undertake herein.

c) As per clause 5.1 of the Scheme, the consideration for the scheme shall be as follows:

a. Between First Transferor Company and Transferee Company.

The First Transferor Company is wholly-owned subsidiary of the Transferee Company, no consideration shall be payable pursuant to the Scheme of Merger by Absorption of the First Transferor Company in to Transferee Company.

b. Between Second Transferor Company and Transferee Company

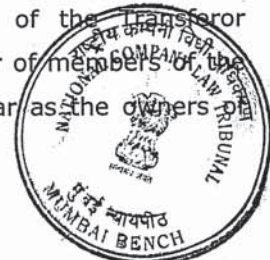
23,16,500 (Twenty Three Lakhs Sixteen Thousand Five Hundred Only) fully paid-up equity share of Rs 2/- (Rupees Two each) each in the proportion of the number of shares held by the shareholders of Manu Enterprises Limited, holding fully paid-up equity shares.

c. Between Third Transferor Company and Transferee Company

25,37,000/- (Twenty Five Lakhs Thirty Seven Thousand Only) fully paid-up equity share of Rs 2/- each in the proportion of the number of shares held by the shareholders of Santsu Finance and Investment Private Limited, holding fully paid-up equity shares.

Clause 5.1 is reproduced as follows:

5.1 Upon this Scheme becoming effective and as consideration for the Scheme, MIL shall, without any act, application, payment or deed, issue and allot equity shares, credited as fully paid up, to the extent indicated below, to the equity shareholders of the Transferor Companies whose names appear in the register of members of the Transferor Companies and whose names appear as the owners of



the equity shares of the Transferor Companies in the records of Transferor Companies on the Record Date, or to such of their respective heirs, executors, administrators or other legal representatives or other successors in title as may be recognized by the Board of Directors of the Transferor Companies in the following proportion:

a. Between First Transferor Company and Transferee Company.

As the First Transferor Company is wholly-owned subsidiary of the Transferee Company, no consideration shall be payable pursuant to the Merger by Absorption of the First Transferor Company with the Transferee Company, and the equity shares held by the Transferee Company in the Transferor Company shall stand cancelled without any further act, application or deed.

b. Between Second Transferor Company and Transferee Company

The Transferee Company shall without any further act or deed, issue and allot 23,16,500 (Twenty Three Lakhs Sixteen Thousand Five Hundred Only) fully paid-up equity share of Rs 2/- (Rupees Two each) each in the proportion of the number of shares held by the shareholders of Manu Enterprises Limited, holding fully paid-up equity shares and whose names appear in the Register of Members of the Manu enterprises Limited on the Record Date or to such of their respective heirs, executors, administrators, assignees, or other legal representatives or other successors in title as may be recognized by the Board of Directors of the Manu Enterprises Limited.

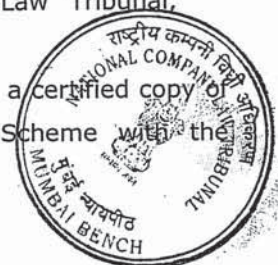
c. Between Third Transferor Company and Transferee Company

The Transferee Company shall without any further



application, act or deed, issue and allot 25,37,000/- (Twenty Five Lakhs Thirty Seven Thousand Only) fully paid-up equity share of Rs 2/- each in the proportion of the number of shares held by the shareholders of Santsu Finance and Investment Private Limited, holding fully paid-up equity shares and whose names appear in the Register of Members of the Santsu Finance and Investment Private Limited on the Record Date or to such of their respective heirs, executors, administrators, assignees, or other legal representatives or other successors in title as may be recognized by the Board of Directors of the Santsu Finance and Investment Private Limited.

- d. Petitioner Companies are directed to lodge a certified copy of this Order along with a copy of the Scheme with the concerned Superintendent of Stamps for the purpose of adjudication of stamp duty payable, if any, on the same, within 60 days from the date of receipt of the Order.
- e. Petitioner Companies are directed to lodge a certified copy of this Order along with a copy of the Scheme with the concerned Superintendent of Stamps for the purpose of adjudication of stamp duty payable, if any, on the same, within 60 days from the date of receipt of the Order.
- f. Petitioner Companies are directed to file a certified copy of this Order along with a copy of the Scheme with the concerned Registrar of Companies, electronically, along with E-Form INC-28, in addition to the physical copy within 30 days from the date of issuance of the Order by the Registry, duly certified by the Deputy Director or the Assistant Registrar, National Company Law Tribunal, Mumbai Bench.
- g. Petitioner Companies are directed to lodge a certified copy of this Order along with a copy of the Scheme with the



concerned Superintendent of Stamps for the purpose of adjudication of stamp duty payable, if any, on the same, within 60 days from the date of receipt of the Order.

- h. Petitioner Companies are directed to file a certified copy of this Order along with a copy of the Scheme with the concerned Registrar of Companies, electronically, along with E-Form INC-28, in addition to the physical copy within 30 days from the date of issuance of the Order by the Registry, duly certified by the Deputy Director or the Assistant Registrar, National Company Law Tribunal, Mumbai Bench.
- i. The Petitioner Companies shall cost of Rs.25,000/- each to the Regional Director, Western Region, Mumbai. The cost is to be paid within four weeks from the date of receipt of the order.
- j. The Transferor Companies to pay cost of Rs.25,000/- each to the Official Liquidator, High Court, Bombay. The cost is to be paid within four weeks from the date of receipt of the order.
- k. All authorities concerned to act on a certified copy of this order along with Scheme duly certified by the Deputy Director or the Assistant Registrar, as the case may be, National Company Law Tribunal, Mumbai Bench.
- l. Any person interested shall be at liberty to apply to the Tribunal in the above matter for any direction that may be necessary.
- m. Any concerned Authority (i.e. SEBI, RD, ROC, OL, Income Tax Authority-Aaykar Bhawan, Mumbai etc.) is at liberty to approach this Bench for any clarification/directions under this Scheme.
- n. The sanctioning of this scheme shall not deter any concerned Authority (i.e. SEBI, RD, ROC, OL, Income Tax



Authority etc.) from assessing transactions arising out of this Scheme, if need be.

- o. The Scheme sanctioned hereby, and the appointed date of the Scheme is fixed as 1st day of April, 2018.

24. Ordered Accordingly. To be consigned to Records.

Sd/-

C. B. SINGH
MEMBER (TECHNICAL)

Sd/-

M.K. SHRAWAT
MEMBER, (JUDICIAL)

Date :- 14.10.2019

A.M.

Certified True Copy
Date of Application 14.10.2019
Number of Pages 13
Fee Paid Rs. 65
Applicant called for collection copy on 16.10.2019
Copy prepared on 16.10.2019
Copy Issued on 16.10.2019


Assistant Registrar
National Company Law Tribunal, Mumbai Bench

