Subsea 7 S.A. Share repurchase

Luxembourg – December 9, 2013 - Subsea 7 S.A. (Oslo Børs: SUBC, the 'Company') announced that on December 6 2013 the Company purchased 115,000 of its shares at an average price of NOK 114.40 per share. This represents approximately 0.03% of the Company's issued share capital.

The shares were purchased in accordance with the Company's share repurchase programme previously announced on October 7, 2013. The shares have been acquired on the Oslo Børs according to the authority granted by the Board.

As at close of business December 6, 2013, Subsea 7 S.A. held indirectly 13,305,882 treasury shares representing 3.78% of the total number of issued shares. In addition, 1,526,200 shares were held in an employee benefit trust to support the Long-Term Incentive Plan and a further 684,097 shares were held in a separate employee benefit trust to support the restricted stock award plan. Total shares in issue, including treasury shares, were 351,793,731.

****
Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.
****

Contact:
Paul Gooden
Subsea 7 S.A.
Tel +44 (0)20 8210 5568
Paul.Gooden@subsea7.com
www.subsea7.com

If you no longer wish to receive our press releases please contact: ir@subsea7.com

Forward-Looking Statements: Certain statements made in this announcement may include "forward-looking statements". These statements may be identified by the use of words like "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "forecast", "project," "will," "should," "seek," and similar expressions. The forward-looking statements reflect our current views and assumptions and are subject to risks and uncertainties. The principal risks and uncertainties which could impact the Company and the factors affecting the business results are on outlined in the "Risk factors" section in the Company's Annual Report and Consolidated Financial Statements for the year ended 31 December 2012. These factors, and others which are discussed in our public filings, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Given these factors, you should not place undue reliance on the forward-looking statements