

Subsea 7 S.A. **Notice of Annual General Meeting and** **Extraordinary General Meeting**

Luxembourg – 15 March 2017 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, the Company) today published and distributed to eligible holders of Common Shares and American Depositary Receipts the Notice of Meeting and supporting materials for both the annual general meeting of shareholders (the AGM) and the extraordinary general meeting of shareholders (the EGM), both to be held on 12 April 2017.

The AGM is scheduled to take place at 15:00 (local time) on 12 April 2017 at the Company's registered office, 412F, route d'Esch, L-2086 Luxembourg and the EGM will take place immediately thereafter.

The Notice of the meetings and supporting materials, including the including the full text of the proposed new Articles of Incorporation as well as the 2016 statutory and consolidated financial statements of the Company which includes the Reports of the Board of Directors and Authorised Statutory Auditor's Reports can be found on the Company's website: www.subsea7.com.

Holders of Common Shares and American Depositary Receipts of record at the close of business on 8 March 2017 will be entitled to vote at the AGM and EGM. In addition, for both the AGM and EGM the deadline for submission of votes for holders of American Depositary Shares is 5 April 2017 and for holders of Common Shares is 7 April 2017.

 Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry. We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments.

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