

Subsea 7 S.A. Notification of major holdings

Luxembourg – 15 October 2018 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announces that, on 12 October 2018, BlackRock Inc. informed the Company that on 11 October 2018, following market disposals, the percentage of voting rights in the Company (attached to shares or through financial instruments) held by BlackRock Inc. crossed below the 5% threshold provided for by Luxembourg's Transparency Law of 11 January 2008 on transparency requirements for issuers of securities.

A copy of the notification received from BlackRock Inc. is available on the Subsea 7 website www.subsea7.com.

Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry. We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments. Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355.

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