NARMADA GELATINES LIMITED

NGL/sec/

The Bombay Stock Exchange Ltd. May 27, 2020
Corporate Relationship Department
1st Floor, New Trading Ring, Ratunda Bldg.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

BSE Security Code: 526739

Subject: Submission of disclosure of impact of CoVID-19 pandemic on the company Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we would like to inform the stock exchange and stakeholders the Impact of the Pandemic Covid-19 on the Company's Business Operations, as disclosed here under:

1. Impact of Covid-19 Pandemic on Business;
The operations of the plant was effected from 21st March 2020 onwards, though the financials for the fourth quarter of the financial year 2019-20 may not have any material impact. Financials for the quarter ended 30th June, 2020 will be affected due to lock down.

2. Ability to maintain operations including the factories/units/office functioning and closed down;
As the product comes under the definition of essential goods, the Company with the permission of state government, could keep the plant under operation with reduced production, number of staff and abiding with all the SOP / guidelines issued by the government related to Social Distancing and mandatory to wear face mask, face cover and have proper sanitizations with proper interval.

3. Schedule, if any, for restarting the operations;
The operations were reduced and not closed as referred under point no. 2 above.

4, Steps taken to ensure smooth functioning of operations;
In this regard various actions have been taken considering Employee's Health. The company has taken proper steps to ensure smooth functioning of operations.

5. Estimation of the future impact of CoVID-19 on its operations;
Covid-19 certainly would have negative impact on the industry as well as on the Company. The Company being the Manufacturer and Exporter of Gelatin would be affected to the extent as per the policies of our customers' countries and also policies and restrictions issued by the Government of India, State Government and Local Bodies.
The availability of raw material is the main concern and it continues to be in short supply, which is affecting the volume of production to the extent of 50% or so.

6. Details of impact of CoVID-19 on company's capital and financial resources;

a. Profitability – The Profitability for the quarter ended 30th June, 2020, onwards will be affected. However, the details will be known only after the limited review / audit for the quarter ended 30th June, 2020, onwards.

b. Liquidity position - The Company is confident to manage its working capital requirements in coming periods.

c. Ability to service debt and other financing arrangements - The Company has not taken any loan and only using Overdraft Facility against it Mutual Funds / Fixed Deposit for short term working capital requirement and will be able to meet all its debts / statutory obligations on time.

d. Assets – Plant & Machinery, Building, Stocks and all other assets of the company are fully secured and are in working condition.

e. Internal financial reporting and control - Internal financial reporting and control are not adversely affected.

f. Supply chain — supply chain of the company is adversely affected due to national lock down and non availability of transportation vehicles. The company is positive and hopes that it will get normalized as the government has lifted restrictions on transportation of essential goods. The issue of raw material shortage persist and is likely to continue.

g. Demand for its products/services – Demand for our products is not adversely affected.

7. Existing contracts/agreements where non-fulfillment of the obligations;
There is no such existing contracts/agreements, where non-fulfillment of the obligations by any party will have a significant impact on the business of the company.

8. Other relevant material updates about the listed entity's business;
The availability of raw material is the main concern and it continues to be in short supply.

Request you to kindly take the same on your records.

Thanking you,

Yours truly,
For Narmada Gelatines Limited

For Narmada Gelatines Ltd.

Mahesh Verma
Company Secretary

Mahesh Verma
Company Secretary & Compliance Officer

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