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Distt. : Gautam Budh Nagar (U.P.)
Phone : 0120-2412294, 2412445, 3292201-08
Fax : 0120-2412397
Website : <http://www.nationalfertilizers.com>



कारपोरेट कार्यालय :
प्लॉ. 11, सेक्टर-24, नोएडा- 201 301
जिला गौतम बुद्ध नगर (उ०प्र०)
दूरभाष : 0120-2412294, 2412445, 3292201-08
फैक्स : 0120-2412397

नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

NATIONAL FERTILIZERS LIMITED

(A GOVERNMENT OF INDIA UNDERTAKING)

NO.NFL/SEC/SE/ ५५५

Dated: 31st January, 2013

**Asstt. Vice President (listing),
National Stock Exchange of India Ltd.
Regd. Office: "Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E), Mumbai-400051.
Fax No.022-26598237/38,2659 8347/48**

**Sub: Un-audited Financial Results after Limited Review
Report for the quarter ended 31st December, 2012.**

Dear Sir,

We are forwarding herewith three copies of Un-audited Financial Results after Limited Review for the quarter ended 31st December, 2012. These results have been taken on record by the Board of Directors in their 376th Meeting held on 31st January, 2013.

Thanking you,

Yours faithfully
For National Fertilizers Ltd.


(Tek Chand)

G.M. (F&A) I/c & Co. Secretary

Encl: As above.

Annexure-I

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2012.**

(₹ in Lakhs)

PART I

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 st December 2012	30 th September 2012	31 st December 2011	31 st December 2012	31 st December 2011	31 st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Gross Sales (Includes fertilizers subsidy)	182452	195388	205322	559239	524459	734053
	Less: Excise Duty	614	731	986	2078	2555	3524
	Net Sales	181838	194657	204336	557161	521904	730529
	(b) Other Operating Income	159	111	106	369	289	464
	Total Income from operations (a+b)	181997	194768	204442	557530	522193	730993
2	Expenses						
	(a) Cost of materials consumed	113947	123185	127746	353826	327483	452629
	(b) Purchase of stock-in-trade	1485	470	1578	2822	2097	2150
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(478)	(1136)	(773)	4	(5149)	(5607)
	(d) Employee benefits expense	10494	10392	10175	30775	29316	40783
	(e) Power & Fuel	40296	44482	42232	126759	114197	161873
	(f) Depreciation and amortisation expense	3148	3228	2122	8660	6717	9122
	(g) Other expenses	13922	12057	11744	38749	35518	48272
	Total expenses (a to g)	182814	192678	194824	561595	510179	709222
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	(817)	2090	9618	(4065)	12014	21771
4	Other Income	985	899	870	2484	2051	3273
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	168	2989	10488	(1581)	14065	25044
6	Finance costs	2756	2106	2421	7821	4077	6624
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2588)	883	8067	(9402)	9988	18420
8	Exceptional items	-	5741	-	5741	-	-
	Less : Adjustment from Reserves (refer note no.3)	-	(5741)	-	(5741)	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(2588)	883	8067	(9402)	9988	18420
10	Tax expenses						
	(a) Current tax	-	-	3122	-	4538	7953
	(b) Deferred tax (Assets)/Liabilities	(1345)	792	(530)	(3049)	(1321)	(1990)
	(c) Earlier Years'	(1)	17	-	16	(217)	(216)
	Total (a to c)	(1346)	809	2592	(3033)	3000	5747
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(1242)	74	5475	(6369)	6988	12673
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	(1242)	74	5475	(6369)	6988	12673
14	Paid-up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						126385
16 i	Earning Per Share (before extraordinary items) (of ₹ 10 each) *						
	(a) Basic	(0.25)	0.02	1.12	(1.30)	1.42	2.58
	(b) Diluted	(0.25)	0.02	1.12	(1.30)	1.42	2.58
16 ii	Earning Per Share (after extraordinary items) (of ₹ 10 each) *						
	(a) Basic	(0.25)	0.02	1.12	(1.30)	1.42	2.58
	(b) Diluted	(0.25)	0.02	1.12	(1.30)	1.42	2.58

* Not annualised in case of quarterly/nine months's figures

PART II

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 st December 2012	30 th September 2012	31 st December 2011	31 st December 2012	31 st December 2011	31 st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Share holding	11577900	11577900	11577900	11577900	11577900	11577900
	- Number of Shares	2.36	2.36	2.36	2.36	2.36	2.36
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered	479000500	479000500	479000500	479000500	479000500	479000500
	- Number of shares	100	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.64	97.64	97.64	97.64	97.64	97.64
	- Percentage of shares (as a % of the total share capital of the company)						

Particulars		Quarter ended 31 st December 2012	
B	INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter	-	-
	Received during the quarter	553	553
	Disposed off during the quarter	553	553
	Remaining unresolved at the end of the quarter	-	-

Notes :-

- Auditors have carried out the Limited Review of the financial results for the quarter ended 31st December, 2012. The Financial Results for the quarter ended 31st December, 2012 were reviewed by the Audit Committee and were approved and adopted by the Board of Directors in their meeting held on 31st January, 2013.
- During the quarter ended 31st December, 2012, Panipat & Bathinda units took shutdown from 9th November, 2012 & 23rd November, 2012 onwards respectively for hooking up and commissioning activities for the projects of changeover of feedstock from Oil to Gas scheduled for completion in last quarter of current financial year. Earlier, Vijaipur-I & II units were under shutdown in April, June/July, 2012 for hooking up and commissioning activities for Energy Saving and Urea Capacity Enhancement Projects and the projects have been commissioned successfully.
- Exceptional item represents Purchase Tax Liability for the past period 1st September, 2001 to 31st March, 2006. The Purchase Tax Liability of ₹ 57.41 crore (excluding interest liability) hitherto considered as contingent liability and erroneously not recognized as a liability in the relevant years has been provided and offset from the reserves of past years as permitted by Ind AS 8. The Standard is yet to be notified w/s 211(3C) of the Companies Act, 1956. The Review petition in the matter filed on 30.08.2012 in the Hon'ble Supreme Court of India has been dismissed on 1st November, 2012. Based on the opinion, no interest liability is envisaged upto the period final assessment order is passed.
- Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current year.

For and on behalf of Board of Directors



(R. G. RAJAN)

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Dated: January 31, 2013

Annexure-I (contd.)

NATIONAL FERTILIZERS LIMITED

**UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2012**

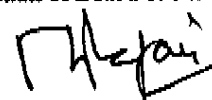
₹ lakhs

Sl No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31 st December 2012	30 th September 2012	31 st December 2011	31 st December 2012	31 st December 2011	31 st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue (Net Sales)						
	Urea	178652	191338	197363	546573	507490	711166
	Other Products	3179	3526	7148	11175	16094	22652
	Less : Inter Segment Revenue	(7)	207	175	587	1680	3289
	Total Segment Revenue	181838	194657	204336	557161	521904	730529
2.	Segment Results						
	Urea	421	2493	9456	(2250)	11080	20749
	Other Products	434	1110	1837	2634	5087	7311
	Total Segment Results	855	3603	11293	384	16167	28060
	Less: Unallocable Expenses (Net of unallocable income)	687	614	805	1965	2102	3016
	Less : Interest expenses	2756	2106	2421	7821	4077	6624
	Profit Before Tax	(2588)	883	8067	(9402)	9988	18420
3.	Capital Employed						
	Urea	316917	246347	232227	316917	232227	275262
	Other Products	725	225	3341	725	3341	2013
	Unallocable	(154309)	(81997)	(61362)	(154309)	(61362)	(101832)
	Total Capital Employed	163333	164575	174206	163333	174206	175443

Note :-

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers' which have got similar risk and return profiles) and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors



(R. G. RAJAN)

Chairman & Managing Director

Place : New Delhi

Dated: January 31, 2013