

Corporate Office :

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Distt. Gautam Budh Nagar (U.P.)

Phone : 0120-2412294, 2412445, 3292201-08

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कारपोरेट कार्यालय :

ए -11, सैक्टर -24, नोएडा - 201 301

जिला गौतम बुद्ध नगर (उ०प्र०)

दूरभाष : 0120-2412294, 2412445, 3292201-08

फैक्स : 0120-2412397

नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

NATIONAL FERTILIZERS LIMITED

(A GOVERNMENT OF INDIA UNDERTAKING)

CIN.L74899DL1974GOI007417

No.NFL/SEC/ 1755

Dated: 13.01.2015

Asstt. Vice President (Listing),
National Stock Exchange of India Ltd.,
Registered Office (Exchange Plaza),
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.
FAX: 022-26598237/38, 26598347/48

Sub: Signing of Joint Venture Agreement for revival of
Ramagaundam Unit of Fertilizer Corporation of India Limited
(FCIL) on 14th January, 2015.

Dear Sir,

We are pleased to inform you that a Joint Venture Agreement will be entered into between National Fertilizers Limited (NFL), Engineers India Limited (EIL) and Fertilizer Corporation of India Limited (FCIL) for revival of Ramagundam Unit of FCIL, District Karimnagar, Telangana on 14th January, 2015.

The project is part of the revival plan of FCIL units by GOI. Under the revival plan, NFL and EIL have been nominated for revival of FCIL's Ramagundam unit by forming a Joint Venture Company in line with the CCEA approval with major stakeholders alongwith FCIL.

For the project, NFL shall render its expertise for Commissioning, Operation & Maintenance and marketing of Urea while EIL shall be doing Detailed Engineering, Procurement of machinery and Construction supervision.

The proposed complex shall be consisting of new ammonia and urea plant of 2200 MTPD & 3850 MTPD capacity respectively and associated offsite and utility facilities. Project will be based on Natural Gas as feed stock coming from proposed Mallavaram - Bhilwara pipe line and raw water will be fed from Sripada

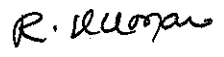
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Yellampally Barrage already built on Godavari River. Project cost is estimated at about ₹5,000 crores proposed to be financed with Debt Equity Ratio of 70:30, with NFL's contribution of 26% of the equity. The project is targeted to complete in 2018.

Thanking you,

Yours faithfully,
For National Fertilizers Ltd.,



(Raj Kumar)
Company Secretary