

CIN : L74899DLI974GOI007417

Corporate Office :

A-11, Sector-24, NOIDA - 201 301

Distt. : Gautam Budh Nagar (U.P.)

Phone : 0120-2412294, 2412445, 3292201-08

Fax : 0120-2412397

Website : <http://www.nationalfertilizers.com>



नेशनल फर्टिलाइजर्स लिमिटेड
एन.एफ.एल.
NATIONAL FERTILIZERS LIMITED

कारपोरेट कार्यालय :

ए-11, सैक्टर-24, नोएडा - 201 301

जिला गौतम बुद्ध नगर (उ०प्र०)

दूरभाष : 0120-2412294, 2412445, 3292201-08

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(भारत सरकार का उपक्रम)

NATIONAL FERTILIZERS LIMITED

(A GOVERNMENT OF INDIA UNDERTAKING)

No.NFL/SEC/SE/62

Dated: 24.01.2017

Asstt. Vice President (Listing),
National Stock Exchange of India
Limited,
Registered Office (Exchange Plaza),
C-1, Block-G, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051.

Dy. General Manager (Corp. Relations),
Bombay Stock Exchange of India Limited,
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400001.

Sub: Intimation of Review of Credit Rating.

Dear Sir,

Pursuant to Regulations 30 of the SEBI (LODR) Regulations, 2015, We are pleased to inform you that India Ratings & Research vide its rating rationale release dated 19.01.2017, has assigned the following ratings to the Company:

Instrument Type	Date of issuance	Coupon Rate	Maturity Date	Size of Issue (billion)	Rating/Outlook	Rating Action
Fund-based working capital	-	-	-	INR40	IND AA /Stable/IND A1+	Assigned
Non-fund-based working capital	-	-	-	INR13.25	IND A1+	Assigned
Long-term loans - Ammonia Feedstock Conversion Project (AFCP)	-	-	March 2018	INR9.63	IND AA/Stable	Assigned
Long-term loans - External Commercial Borrowings (ECB)	-	-	September 2020	INR2.37	IND AA/Stable	Assigned
Proposed long-term loans	-	-	-	INR4	Provisional IND AA/Stable	Assigned
Commercial paper*	-	-	7-365 days	INR40	IND A1+	Assigned

* Within the fund-based working capital limits.

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Kindly take the above information on record.

Thanking you,

Yours faithfully,
For National Fertilizers Limited,

R. Kumar

(Raj Kumar)
Company Secretary

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