



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2412294, 2412445, फैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

No.NFL/SEC/SE/ 713

Date: 16.05.2018

Dy. General Manager (Corp. Relations)
Bombay Stock Exchange Limited,
Floor 25, Phiroze-jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Asstt. Vice President (Listing),
National Stock Exchange of India
Limited,
Registered Office (Exchange Plaza),
C-1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Sub: Intimation of Review of Credit Rating.

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform you that ICRA Limited vide its rating letter April 5, 2018, has assigned the following ratings to the Company:

Instrument Type	Rating Limit Rs. in crore	Rating assigned
Long Term:		
CC including Adhoc CC	5000.00	[ICRA] AA (Stable)
Term Loan (AFCP)	192.50	[ICRA] AA (Stable)
ECB	170.10	[ICRA] AA (Stable)
Total:	5362.60	
Short Term:		
LC/BG	3000.00	[ICRA] A1+
Unallocated	215.40	[ICRA] A1+
Grand Total	8578.00	
Instruments:		
Commercial Paper	5000.00	[ICRA] A1+

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For National Fertilizers Limited,



(Raj Kumar)
Company Secretary