

Corporate Office :
G-2, Concorde Apartments,
6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

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www.avantiindia.com



Ref: AFL/NSE/2017-18/

May 26th, 2017

National Stock Exchange India Limited
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: Avanti Feeds Limited – Financial Results for the quarter and year ended
31.03.2017 – Discrepancies – Compliance - Reg.
Ref: NEAPS App. No. 27696, Date 13/05/2017

* **

Kindly refer to the audited financial results (Standalone and Consolidated) of our Company for the quarter and year ended 31.03.2017 submitted on 13.05.2017 vide acknowledgement cited.

However, it was noticed by us that the financial results uploaded on 13.05.2017 are in the old format. Therefore, we submit herewith the standalone and consolidated audited financial results for the quarter and year ended 31.03.2017 in the revised format i.e., as per Schedule III of Companies Act 2013, as prescribed in SEBI Circular No: CIR/CFD/FAC/62/2016 dated 05.07.2016.

We also submit that except the change in the format of the financial results, there is no change in the financial results (in respect of Sales, Profit before Tax and Profit after Tax) submitted now.

We also enclose herewith a declaration in respect of unmodified audit opinion on the standalone and consolidated audited financial results for the quarter and year ended 31.03.2017.

We request you to take the above documents on record.

Thanking you,

Yours faithfully,
for AVANTI FEEDS LIMITED

C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of Avanti Feeds Limited Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Avanti Feeds Limited

We have audited the quarterly consolidated financial results of Avanti Feeds Limited ('the Company') for the quarter ended 31st March, 2017 and the consolidated year to date financial results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the Group's share of net loss of Rs.128.08 lakhs for the year ended 31st March, 2017, as considered in the consolidated financial statements, in respect of the two associates, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in so far as it relates to the aforesaid associates, is based solely on such unaudited financial statements.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:

- (i) include the quarterly financial results and year to date financial results of the following entities:
 - (a) Avanti Frozen Foods Private Limited – Subsidiary
 - (b) Svimsan Exports & Imports Limited – Wholly Owned Subsidiary
 - (c) Srivathsa Power Projects Limited – Associate
 - (d) Patikari Power Private Limited – Associate
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated NET PROFIT and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

For KARVY & CO.
Chartered Accountants
ICAI Firm Registration No: 01757S


(AJAYKUMAR KOSARAJU)
Partner
Membership No.021989



Place: Hyderabad
Date: 13.05.2017

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In the business of quality Prawn feed and Prawn Exports

PART - 1

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017

		Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	
1	Income:					
	a) Revenue from Operations	70,442.37	55,862.42	46,882.51	2,73,266.04	2,01,828.87
	b) Other Income	798.80	359.28	435.72	2,181.26	1,655.23
	TOTAL INCOME	71,241.17	56,221.70	47,318.23	2,75,447.30	2,03,484.10
2	Expenses					
	a) Cost of materials consumed	46,262.67	40,372.57	37,361.52	2,10,054.06	1,54,296.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	1,885.53	1,219.35	(1,808.72)	(2,937.54)	(1,406.09)
	c) Employee benefit expense	2,179.15	1,724.16	1,314.71	7,335.10	5,807.92
	d) Depreciation & amortisation expense	381.14	392.72	251.92	1,368.95	1,022.67
	e) Finance costs	217.57	24.06	78.21	271.23	183.94
	f) Other Expenditure	7,306.23	5,657.22	5,273.43	25,843.54	20,151.80
	TOTAL EXPENSES	58,232.29	49,390.08	42,471.07	2,41,935.34	1,80,056.87
3	Profit before exceptional, extra ordinary items and tax	13,008.88	6,831.62	4,847.16	33,511.96	23,427.23
4	Exceptional items	-	-	(76.79)	6.17	391.11
5	Profit before tax	13,008.88	6,831.62	4,770.37	33,518.13	23,818.34
6	Tax Expense					
	1. Income Tax Expense	3,915.75	2,201.10	1,485.09	10,308.44	8,050.88
	2. Earlier years taxes	-	-	(0.94)	-	(0.94)
	3. Deferred Tax Expense	125.25	(16.93)	73.99	534.99	(129.90)
	Total tax expense	4,041.00	2,184.17	1,558.14	10,843.43	7,920.04
7	Net profit for the period	8,967.88	4,647.45	3,212.23	22,674.70	15,898.30
8	Share of Net Profit /(Loss) of Associates					
	a) Current year	(217.35)	(120.48)	(44.89)	(118.06)	(103.54)
	b) Previous year	(10.02)	-	(44.76)	(10.02)	(44.76)
9	Minority Interest	(352.66)	(415.77)	-	(1,111.99)	-
10	Net profit for the period	8,387.85	4,111.20	3,122.58	21,434.63	15,750.00
11	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	908.30	908.30	908.30	908.30	908.30
12	Reserves excluding Revaluation Reserves as per Balance Sheet				63,138.40	41,371.30
13	Earnings Per Share (EPS in Rs.) (Face Value of Rs. 2/- per share)					
	1) Basic	18.47	9.05	6.88	47.20	34.68
	2) Diluted	18.47	9.05	6.88	47.20	34.68

Note :

- The above results were reviewed by the Audit Committee at their meeting on 29.04.2017 and approved by the Board of Directors at its meeting held on 13.05.2017.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year.
- Previous periods' figures have been regrouped wherever necessary.
- The statement of financial results have been audited by the company auditors. The company's auditors have issued an unmodified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the company's website.

Place : Hyderabad
Date : 13.05.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2017

Rupees in Lakhs

Sl. No.	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY & LIABILITIES		
1	Share Holders Funds		
	a) Share Capital	908.30	908.30
	b) Reserves & Surplus	63,138.40	41,371.30
2	Minority Interest	9,869.15	-
3	Non-current Liabilities		
	a) Long term borrowings	1,216.91	207.28
	b) Deferred tax liabilities (net)	1,004.23	469.23
	c) Other long term liabilities	374.50	374.50
	d) Long term provisions	114.58	32.59
4	Current Liabilities		
	a) Short term borrowings	131.16	651.56
	b) Trade payables	24,962.71	14,293.49
	c) Other current liabilities	3,446.44	2,986.13
	d) Short term provisions	480.20	965.39
	TOTAL - EQUITY & LIABILITIES	1,05,646.58	62,259.77
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	23,893.40	14,560.96
	b) Non-current investments	3,187.17	3,315.26
	c) Long term loans & advances	1,026.22	2,832.93
	d) Other non-current assets	511.78	479.45
2	Current Assets		
	a) Current Investments	32,563.68	-
	b) Inventories	35,569.77	28,554.93
	c) Trade receivables	2,351.34	3,496.93
	d) Cash & Bank balances	4,511.75	7,256.94
	e) Short term loans & advances	732.95	745.16
	f) Other Current Assets	1,298.52	1,017.21
	TOTAL ASSETS	1,05,646.58	62,259.77

Place : Hyderabad
Date : 13.05.2017

for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Consolidated Segment information as per Regulation 33 of the Listing Agreement for the Quarter and Year Ended 31.03.2017

Rs. In lakhs

		Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31.03.2016
		Audited	Unaudited	Audited	Audited	
1	Segment Revenue					
	a) Shrimp Feed	63,893.63	46,019.62	41,084.18	2,34,620.55	1,73,009.11
	b) Processed Shrimp	6,529.70	9,828.84	5,738.81	38,538.72	28,605.56
	c) Power	19.04	13.96	59.52	106.77	214.20
	Gross Sales / Income from Operations	70,442.37	55,862.42	46,882.51	2,73,266.04	2,01,828.87
2	Segment Results					
	a) Shrimp Feed	12,127.32	5,628.07	4,239.06	28,460.10	19,490.77
	b) Processed Shrimp	309.37	882.43	222.60	3,147.57	2,352.61
	c) Power	(9.04)	(14.10)	27.99	(5.74)	112.56
	Total	12,427.65	6,496.40	4,489.65	31,601.93	21,955.94
	Less : Interest	217.57	24.06	78.21	271.23	183.94
	Add : Un-Allocated Income net of Un-Allocable Expenditure	798.80	359.28	435.72	2,181.26	1,655.23
	Total Profit / (Loss) Before Tax & Exceptional Income	13,008.88	6,831.62	4,847.16	33,511.96	23,427.23
3	Segment Assets					
	a) Shrimp Feed	44,287.60	35,222.28	41,355.29	44,287.60	41,355.29
	b) Processed Shrimp	20,031.11	17,674.70	9,621.39	20,031.11	9,621.39
	c) Power	3,861.01	3,915.08	4,045.96	3,861.01	4,045.96
	d) Un-allocated	37,466.86	35,006.18	7,237.13	37,466.86	7,237.13
	Total	1,05,646.58	91,818.24	62,259.77	1,05,646.58	62,259.77
	Segment Liabilities					
	a) Shrimp Feed	26,679.69	22,244.87	18,563.99	26,679.69	18,563.99
	b) Processed Shrimp	3,195.96	2,441.04	1,038.82	3,195.96	1,038.82
	c) Power	11.02	47.97	49.09	11.02	49.09
	d) Un-allocated	1,844.06	2,482.60	328.27	1,844.06	328.27
	Total	31,730.73	27,216.48	19,980.17	31,730.73	19,980.17

Place : Hyderabad

Date : 13.05.2017

for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Avanti Feeds Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of **Avanti Feeds Limited**

We have audited the quarterly financial results of **Avanti Feeds Limited** ('the Company') for the quarter ended 31st March, 2017 and the year to date financial results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

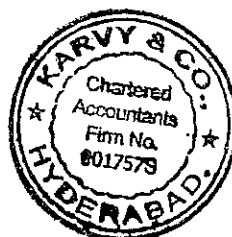
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the **NET PROFIT** and other financial information for the quarter ended 31st March, 2017 as well year to date results for the period from 1st April, 2016 to 31st March, 2017.

For **KARVY & CO.**
Chartered Accountants
ICAI Firm Registration No: 01757S


(AJAYKUMAR KOSARAJU)
Partner
Membership No.021989



Place: Hyderabad
Date: 13.05.2017

Corporate Office :
G-2, Concorde Apartments,
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PART - 1

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017

In the business of quality Prawn feed and Prawn Exports

		Quarter Ended			Rupees In Lakhs	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income:					
	a) Revenue from Operations	63,973.29	54,484.49	46,882.51	2,65,419.02	2,01,828.87
	b) Other Income	353.39	268.47	536.54	1,764.20	1,802.55
	TOTAL INCOME	64,326.68	54,752.96	47,419.05	2,67,183.22	2,03,631.42
2	Expenses					
	a) Cost of materials consumed	37,549.81	38,590.00	37,361.50	1,66,894.97	1,54,296.61
	b) Purchase of stock in trade	-	3,784.35	-	14,122.59	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	5,613.63	(349.36)	(1,808.72)	3,194.76	(1,406.09)
	d) Employee benefit expense	2,003.16	1,550.26	1,284.76	6,799.39	5,777.97
	e) Depreciation & amortisation expense	326.14	332.29	200.00	1,151.89	935.47
	f) Finance costs	152.95	22.26	77.01	233.32	182.74
	g) Other Expenditure	6,358.12	4,951.81	5,260.33	23,559.21	20,136.41
	Total Expenses	52,003.81	48,881.61	42,374.88	2,35,956.13	1,79,923.11
3	Profit before exceptional, extra ordinary items and tax	12,322.87	5,871.35	5,044.17	31,227.09	23,708.31
4	Exceptional items	(0.42)	-	(717.96)	(1,859.05)	(450.68)
5	Profit before tax	12,322.45	5,871.35	4,326.21	29,368.04	23,257.63
	A. Profit from continuing operations	12,322.45	5,860.16	4,160.19	29,366.86	20,257.30
	Tax Expense					
	1. Current year tax	4,111.31	2,000.37	1,244.31	9,293.88	6,868.21
	2. Earlier years taxes	-	-	(0.94)	-	(0.94)
	3. Deferred Tax Expense	127.15	(15.07)	70.94	536.98	(135.57)
	Total tax expense	4,238.46	1,985.30	1,314.31	9,830.84	6,731.69
	Profit from continuing operations after tax	8,083.99	3,874.86	2,845.88	19,526.02	13,525.61
	B. Profit from discontinuing operations	-	11.19	166.02	11.19	3,000.33
	Tax Expense	-	3.75	55.19	3.75	999.71
	Profit from discontinuing operations after tax	-	7.44	110.83	7.44	2,000.62
6	Net profit for the period	8,083.99	3,882.30	2,956.71	19,533.46	15,526.23
7	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	908.30	908.30	908.30	908.30	908.30
8	Reserves excluding Revaluation Reserves as per Balance Sheet				56,329.94	40,622.74
9	Earnings Per Share (EPS in Rs.)					
	(Face Value of Rs. 2/- per share)					
	1) Basic	17.80	8.55	6.51	43.01	34.19
	2) Diluted	17.80	8.55	6.51	43.01	34.19

Note :

- The above results were reviewed by the Audit Committee at their meeting on 29.04.2017 and approved by the Board of Directors at its meeting held on 13.05.2017.
- The Board of Directors have recommended a dividend of Rs. 9/- Per equity share (450%) of Rs. 2/- each for the year ended 31.03.2017.
- The statement of financial results have been audited by the company auditors. The company's auditors have issued an unmodified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the company's website.

		Rs. In lakhs	
		Year ended 31.03.2017	Year ended 31.03.2016
4	The exceptional items consist of following :		
	Income :		
	CVD Refund	6.17	493.68
	Profit on slump sale (refer note no. 3.1)	-	45.51
		6.17	539.19
	Less : Expenditure		
	Stamp duty on slump sale	-	102.57
	Provision for doubtful advance	0.42	90.57
	Provision for diminution in the value of Investments	-	100.00
	Profit of Shrimp Processing division transferred to AFFPL (refer note no. 3.1)	1,864.80	696.73
		1,865.22	989.87
		(1,859.05)	(450.68)

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Regd. Office:
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Baymount, Rushikonda,
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Andhra Pradesh, India.
CIN : L16001AP1993PLC095778

4.1 As per terms of Business Transfer Agreement with Avanti Frozen Foods Pvt. Ltd., (AFFPL) the transfer of all the statutory licenses from Avanti Feeds Limited (AFL) to AFFPL was completed in June 2016. With effect from 01.07.2016, AFFPL is carrying on the shrimp processing activity on its own except Exports. However, pending approval of U.S. Department of commerce (U.S. D.O.C.) for transfer of Anti dumping duty rate of 2.20% to AFFPL, AFL was exporting processed shrimp on behalf of AFFPL as a merchant exporter from 01.07.2016 to 22.11.2016 on no profit and no loss basis. The approval of U.S. D.O.C. was received and from 23.11.2016 AFFPL is processing and also exporting the processed shrimp in its own name.

5 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year

6 Previous period's figures have been regrouped wherever necessary.

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2017

Rupees in Lakhs

Sl. No.	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY & LIABILITIES		
1	Share Holders Funds		
a)	Share Capital	908.30	908.30
b)	Reserves & Surplus	56,329.94	40,622.74
2	Non-current Liabilities		
a)	Long term borrowings	-	194.95
b)	Deferred tax liabilities (net)	1,000.53	463.57
c)	Other long term liabilities	374.50	374.50
d)	Long term provisions	92.65	20.79
3	Current Liabilities		
a)	Short term borrowings	131.16	651.56
b)	Trade payables	23,603.15	13,440.28
c)	Other current liabilities	2,823.02	2,951.76
d)	Short term provisions	650.37	979.25
	TOTAL - EQUITY & LIABILITIES	85,913.62	60,607.69
B	ASSETS		
1	Non-current Assets		
a)	Fixed Assets	13,371.63	11,400.77
b)	Non-current investments	11,209.53	11,209.54
c)	Long term loans & advances	460.52	982.02
d)	Other non-current assets	16.58	76.51
2	Current Assets		
a)	Current Investments	25,686.30	-
b)	Inventories	29,241.94	22,438.73
c)	Trade receivables	1,195.74	1,533.26
d)	Cash & Bank balances	3,570.28	7,283.67
e)	Short term loans & advances	575.40	5,023.69
f)	Other Current Assets	585.70	659.50
	TOTAL ASSETS	85,913.62	60,607.69

By Order of the Board

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 13.05.2017


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Standalone Segment information for the quarter and year ended 31.03.2017 as per regulation 33 of SEBI (Listing obligations and disclosure requirement) regulations, 2015.

		Rupees in Lakhs				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Shrimp Feed	63,954.25	46,019.62	41,084.18	2,34,681.16	1,73,009.11
	b) Shrimp Processing	-	8,450.91	5,738.81	30,631.09	28,605.57
	c) Wind Power	19.04	13.96	59.52	106.77	214.19
	Gross Sales / Income from Operations	63,973.29	54,484.49	46,882.51	2,65,419.02	2,01,828.87
2	Segment Results					
	a) Shrimp Feed	12,131.47	5,628.06	4,239.08	28,460.54	19,490.78
	b) Shrimp Processing	-	11.18	317.57	1,241.41	2,485.16
	c) Wind Power	(9.04)	(14.10)	27.99	(5.74)	112.56
	Total	12,122.43	5,625.14	4,584.64	29,696.21	22,088.50
	Less : Interest	152.95	22.26	77.01	233.32	182.74
	Add : Un-Allocated Income net of Un-Allocable Expenditure	353.39	268.47	536.54	1,764.20	1,802.55
	Total Profit / (Loss) Before Tax & Exceptional Income	12,322.87	5,871.35	5,044.17	31,227.09	23,708.31
3	Segment Assets :					
	a) Shrimp Feed	44,287.59	35,222.28	36,294.80	44,287.59	36,294.80
	b) Shrimp Processing	121.04	1,261.80	-	121.04	-
	c) Wind Power	687.32	712.61	744.18	687.32	744.18
	d) Un-allocated (Assets - Liabilities)	40,817.67	36,727.51	23,568.71	40,817.67	23,568.71
	Total :	85,913.62	73,924.20	60,607.69	85,913.62	60,607.69
4	Segment Liabilities					
	a) Shrimp Feed	26,679.69	22,244.87	17,496.20	26,679.69	17,496.20
	b) Processed Shrimp	144.51	1,261.80	-	144.51	-
	c) Wind Power	11.02	47.97	49.09	11.02	49.09
	d) Un-allocated	1,840.16	1,215.29	1,531.36	1,840.16	1,531.36
	Total :	28,675.38	24,769.93	19,076.65	28,675.38	19,076.65

Place : Hyderabad
Date : 13.05.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Corporate Office :
G-2, Concorde Apartments,
6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
Fax : 040 - 23311604
email : avantiho@avantifeeds.com
web : www.avantifeeds.com
www.avantiindia.com



In the business of quality Prawn feed and Prawn Exports

Extract of Unaudited Consolidated Financial Results for the Quarter and Year Ended 31st Mar, 2017

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Audited				
Total Income from Operations (Net)	70,442.37	46,882.51	2,73,266.04	2,01,828.87
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	13,008.88	4,847.16	33,511.96	23,427.23
Net profit/(Loss) for the period before tax (after exceptional and /or extraordinary items)	13,008.88	4,770.37	33,518.13	23,818.34
Net profit/(Loss) for the period after tax (after exceptional and /or extraordinary items)	8,967.88	3,212.23	22,674.70	15,898.30
Total Comprehensive income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	8,967.88	3,212.23	22,674.70	15,898.30
Equity Share Capital	908.30	908.30	908.30	908.30
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of Previous Year				41,371.30
Earnings Per Share (after extraordinary items) (Face Value of Rs. 2/- each)				
Basic	18.47	6.88	47.20	34.68
Diluted	18.47	6.88	47.20	34.68

Reserves excluding revaluation reserves for the year ended as on 31st March, 2017 is Rs. 63,138.40 lakhs.

Note :

1. The above results were reviewed by the Audit Committee at its meeting on 29.04.2017 and approved by the Board of Directors at its meeting held on 13.05.2017.

2. Additional information on Standalone Financial Results is as follows:

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Audited				
Total Income from Operations (Net)	63,973.29	46,882.51	2,65,419.02	2,01,828.87
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	12,322.87	5,044.17	31,227.09	23,708.31
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	12,322.45	4,326.21	29,368.04	23,257.63
Net Profit / (Loss) for the period after tax (after exceptional and /or extraordinary items)	8,083.99	2,956.71	19,533.46	15,526.23
Total Comprehensive income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	8,083.99	2,956.71	19,533.46	15,526.23
Equity Share Capital	908.30	908.30	908.30	908.30
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year				40,622.73
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
Basic	17.80	6.51	43.01	34.19
Diluted	17.80	6.51	43.01	34.19

Reserves excluding revaluation reserves for the year ended as on 31st March, 2017 is Rs. 56,329.95 lakhs.

3. As per terms of Business Transfer Agreement with Avanti Frozen Foods Pvt. Ltd., the transfer of all the statutory licenses from AFL to AFFPL was completed in June 2016. With effect from 01.07.2016, AFFPL was carrying on the shrimp processing activity on its own except exports. However, pending approval of U.S. Department of commerce for transfer of Anti dumping duty rate of 2.20% to AFFPL, AFL was exporting processed shrimp as merchant exporter on behalf of AFFPL from 01.07.2016 to 22.11.2016 on no profit no loss basis. The approval of U.S., D.O.C. was received and from 23.11.2016 AFFPL is processing and exporting the processed shrimp in its own name.

4. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the three months and year ended on 31st Mar, 2017 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated Financial Results for the three months and year ended 31st Mar, 2017 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR

CHAIRMAN & MANAGING DIRECTOR

DIN : 00190168

Place : Hyderabad

Date : 13.05.2017

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778

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Ref: AFL/NSE/2017-18/

May 22nd, 2017

National Stock Exchange India Limited
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38
NSE Code: AVANTIFEED

Dear Sir,

Sub: Disclosure of the Impact of Audit Qualifications by the Listed Entity under Regulation
33 of SEBI (Listing Obligations and other Disclosure Requirements) – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and other Disclosure Requirements), we hereby declare that M/s. Karvy & Company, Chartered Accountants, Hyderabad, Statutory Auditors of the Company, have issued un-modified audit opinion on the Stand Alone and Consolidated Financial Results of our Company for the year ended 31.03.2017.

This is for information please.

Thanking you,

Yours faithfully,
for AVANTI FEEDS LIMITED

C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

Regd. Office:
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Baymount, Rushikonda,
Visakhapatnam - 530045
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