

Ref: AFL/BSE & NSE/2019-20/

25th May 2019

The Deputy General Manager
BSE Limited,
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building,
PhirozeJeejeeboy Towers,
Dalal Street, MUMBAI – 400 001

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 25.05.2019 – Reg.

* * *

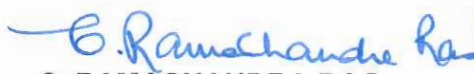
In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, we would like to inform that the Board of Directors of our Company at its meeting held on 25.05.2019.

1. Approved the Audited Financial Results for the quarter ended 31.03.2019 and for the year ended 31.03.2019.
2. Recommended a Dividend of Rs. 4 /- per Equity Share of Re 1/- each fully paid, for the financial year 2018-19.
3. Decided to hold the 26th Annual General Meeting of the Company on Friday, the 9th August, 2019.

Further, with reference to SEBI Circular No. CIR/CFD/CMD/56/2016 dt 27.05.2016, we declare that the Statutory Auditors of the Company i.e. M/s Tukaram & Co LLP have issued an unmodified opinion on audited financial results for the quarter and year ended 31.03.2019.

The Board meeting held on 25th May, 2019 commenced at 10.30 AM and concluded at 6:00 PM.

Thanking you,
Yours faithfully,
for **AVANTI FEEDS LIMITED**


C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO





Auditor's Report on Annual Consolidated Financial Results of Avanti Feeds Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Avanti Feeds Limited.

1. We have audited the annual consolidated financial results of Avanti Feeds Limited ('the Parent') its subsidiaries (collectively referred to as 'the Group') and its share of the profit of its associate for the year ended March 31, 2019 included in the accompanying Statement of Financial Results for the year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, the Statement:

a. includes the results of the following entities:

- (i) Avanti Frozen Foods Private Limited – Subsidiary
- (ii) Svimsan Exports & Imports Limited – Wholly Owned Subsidiary
- (iii) Srivathsa Power Projects Limited – Associate
- (iv) Patikari Power Private Limited – Associate

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2019.



Contd....

5. We did not audit the Ind AS financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.42,869.25 lakhs as at March 31, 2019, total revenue of Rs.76,207.64 lakhs, total net profit after tax of Rs.8,247 lakhs and total comprehensive income of Rs.8,239.47 lakhs and net cash flows of Rs.4,509.27 lakhs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit of Rs.25.71 lakhs for the year ended March 31, 2019, as considered in the consolidated financial results, in respect of two associates whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates, is based solely on the reports of the other auditors.

6. The Statement includes the results for the quarter ended March 31, 2019 and March 31, 2018 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

For TUKARAM & CO LLP

Chartered Accountants

ICAI Firm Regn. No.004436S



(B. LOKANATH)

PARTNER

Membership No.024927

Place: Hyderabad

Date: May 25, 2019



Consolidated Financial Results for the Quarter and Year Ended March 31, 2019

Rupees in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited (refer note 7 below)	Unaudited	Audited (refer note 7 below)	Audited	Audited
1	Income					
	(a) Revenue from operations	85,767.88	83,531.57	83,427.76	3,48,777.95	3,39,290.31
	(b) Other income	1,946.72	1,397.01	1,510.37	5,382.73	4,824.82
	Total Income	87,714.60	84,928.58	84,938.13	3,54,160.68	3,44,115.13
2	Expenses					
	(a) Cost of materials consumed	68,421.13	63,350.53	67,580.14	2,74,018.03	2,48,518.12
	(b) Changes in inventories of finished goods & work-in-progress	(398.07)	843.44	(3,543.43)	(324.56)	(7,550.09)
	(c) Employee benefits expense	2,520.48	2,485.68	2,552.99	10,032.29	11,087.00
	(d) Finance cost	110.35	53.97	20.60	262.67	296.40
	(e) Depreciation and amortisation expense	904.82	903.31	774.29	3,583.87	2,375.75
	(f) Other expenses	5,884.41	5,886.99	5,093.14	24,327.41	18,970.65
	Total Expenses	77,443.12	73,523.92	72,477.73	3,11,899.71	2,73,697.83
3	Profit before tax, exceptional items & share in profit of Associates	10,271.48	11,404.66	12,460.40	42,260.97	70,417.30
4	Add: Share of profit/(loss) of associates	(17.14)	11.89	62.23	25.71	111.88
5	Profit before exceptional items and tax	10,254.34	11,416.55	12,522.63	42,286.68	70,529.18
6	Exceptional Items	0.00	2.79	(78.88)	518.70	(78.88)
7	Profit before tax	10,254.34	11,419.34	12,443.75	42,805.38	70,450.30
8	Tax expense					
	1. Current tax	2,769.65	3,486.37	3,431.00	12,980.65	22,456.01
	2. Deferred tax	(135.60)	(598.82)	412.56	(837.26)	1,346.35
	Total Tax expense	2,634.05	2,887.55	3,843.56	12,143.39	23,802.36
9	Net Profit for the period	7,620.29	8,531.79	8,600.19	30,661.99	46,647.94
10	Other comprehensive income (net of tax)	(25.33)	(12.31)	(19.01)	(62.25)	(125.44)
11	Total comprehensive income for the period	7,594.96	8,519.48	8,581.18	30,599.74	46,522.50
12	Net Profit attributable to:					
	- Owners	6,799.24	7,357.29	8,293.33	27,363.01	44,646.81
	- Non-controlling interests	821.04	1,174.50	306.89	3,298.98	2,001.13
	Other comprehensive income attributable to:					
	- Owners	(24.97)	(11.43)	(68.40)	(59.24)	(121.90)
	- Non-controlling interests	(0.36)	(0.88)	(1.64)	(3.01)	(3.54)
	Total comprehensive income attributable to:					
	- Owners	6,774.28	7,345.86	8,275.93	27,303.77	44,524.91
	- Non-controlling interests	820.68	1,173.62	305.25	3,295.97	1,997.59
13	Paid up Equity Share Capital (Face value of Re. 1/- per share) refer note 2 below	1,362.46	1,362.46	908.30	1,362.46	908.30
14	Earnings per share (not annualised) (Face Value of Re. 1/- per share)					
	(a) Basic	4.99	5.40	6.09	20.08	32.77
	(b) Diluted	4.99	5.40	6.09	20.08	32.77
	Other equity (excluding Revaluation Reserves)				1,19,234.22	1,02,239.67
	See accompanying note to the financial results.					

Notes:

- The above results were reviewed by the Audit Committee at its meeting on May 18, 2019 and approved by the Board of Directors at its meeting held on May 25, 2019.
- The Board of Directors of the company at its meeting held on May 09, 2018, recommended a proposal for sub division of each equity share of Rs. 2/- into two (2) equity shares of Re. 1/- each and issue of bonus equity shares in the ratio of 1:2 (after sub division of shares). The split and issue of bonus equity shares resulted in increase in number of shares from 4,54,15,210 equity shares of Rs. 2/- each to 13,62,45,630 equity shares of Re. 1/- each. Accordingly, as per Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported.
- The Board has recommended dividend of Rs.4/- per equity share of Re.1/- each, subject to the approval of shareholders.
- The consolidated financial results for the quarter and year ended March 31, 2019 along with previous periods presented, as restated under Ind AS, have been audited by the statutory auditors of the Company. The Company's auditors have issued an unmodified audit opinion on the financial results
- The exceptional item of Rs. 518.70 lakhs for the year ended 31st March, 2019 is refund of differential anti dumping duty (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the Company during the financial years 2015-16 & 2016-17 (Previous Year Rs. 78.88 lakhs is differential anti dumping duty)
- Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the statement of profit and loss. The adoption of the standard did not have any significant impact on the financial statements of the Company,
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.



Corporate Office: G-2, Concorde Apartments, 6-3-658,
Somajiguda, Hyderabad-500082, Telangana State, India.
☎ +91 (40) 23310260 /61 📠 +91 (40) 23311604
🌐 www.avantifeeds.com
✉ avantih@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square,
Pandurangapuram, Visakhapatnam - 530003,
Andhra Pradesh, India.
CIN: L16001AP1993PLC095778



CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2019

Rupees in Lakhs

Particulars	As at 31st Mar, 2019	As at 31st Mar, 2018
ASSETS		
Non-current Assets		
Property, plant, and equipment	29,226.70	31,197.65
Capital work-in-progress	900.93	197.29
Intangible assets	26.19	16.64
Investments accounted for using the equity method	3,146.47	3,120.76
Financial assets		
Investments	6,753.52	15.77
Loans	95.67	61.69
Other financial assets	744.52	620.64
Non-current tax assets (net)	2,297.56	864.43
Other non-current assets	338.41	298.33
Total Non - Current Assets	43,529.97	36,393.20
Current Assets		
Inventories	37,906.21	52,481.44
Financial assets		
Investments	53,117.16	55,308.56
Trade receivables	4,863.69	5,003.45
Cash and cash equivalents	5,806.21	671.57
Other Bank balances	12,885.06	763.97
Loans	97.96	95.53
Other current assets	3,275.59	1,908.57
Total Current Assets	1,17,951.88	1,16,233.09
Total Assets	1,61,481.85	1,52,626.29
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	908.30
Other equity	1,19,234.22	1,02,239.67
Equity attributable to owners	1,20,596.68	1,03,147.97
Non-controlling interest	15,133.28	11,837.32
Total equity	1,35,729.96	1,14,985.29
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	105.64	183.68
Other financial liabilities	374.50	374.50
Provisions	167.74	197.28
Deferred tax liabilities (net)	1,774.10	2,611.36
Other non-current liabilities	1,335.34	1,486.32
Total Non-current Liabilities	3,757.32	4,853.14
Current liabilities		
Financial liabilities		
Borrowings	667.14	364.25
Trade Payable		
i) Total outstanding dues of Micro enterprises and small enterprises	886.87	1,511.91
ii) Total outstanding dues of creditors other than Micro enterprises and small	17,104.02	27,142.92
Other financial liabilities	543.06	494.16
Other current liabilities	2,675.80	3,110.58
Provisions	117.68	164.04
Total Current liabilities	21,994.57	32,787.86
Total Equity and Liabilities	1,61,481.85	1,52,626.29

Place : Hyderabad
Date: May 25, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168





Consolidated Segment information for the quarter and year ended March 31, 2019 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

					Rupees in Lakhs	
Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2019	December 31,2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited (refer note 7)	Unaudited	Audited (refer note 7)	Audited	Audited
1	Segment Revenue					
	a) Shrimp Feed	66,201.78	60,673.08	72,489.87	2,73,389.89	2,81,008.51
	b) Processed Shrimp	19,548.96	22,840.95	10,920.53	75,251.99	58,117.95
	c) Power	17.14	17.54	17.36	136.07	163.85
	Gross Sales / Income from Operations	85,767.88	83,531.57	83,427.76	3,48,777.95	3,39,290.31
2	Segment Results					
	a) Shrimp Feed	6,785.35	7,134.49	10,196.04	28,698.92	59,577.91
	b) Processed Shrimp	1,666.76	2,939.05	780.43	8,426.99	6,257.56
	c) Power	(16.99)	(11.92)	(5.84)	15.00	53.40
	Total	8,435.12	10,061.62	10,970.63	37,140.91	65,888.87
	Less : Interest	110.35	53.97	20.60	262.67	296.40
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,946.72	1,397.01	1,510.37	5,382.73	4,824.82
	Add/(Less) : Exceptional items	-	2.79	(78.88)	518.70	(78.88)
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(17.14)	11.89	62.23	25.71	111.88
	Total Profit Before Tax	10,254.34	11,419.34	12,443.75	42,805.38	70,450.30
3	Segment Assets					
	a) Shrimp Feed	58,412.79	69,665.60	55,812.64	58,412.79	55,812.64
	b) Processed Shrimp	35,856.79	43,127.08	32,504.86	35,856.79	32,504.86
	c) Power	3,722.88	3,773.97	3,754.62	3,722.88	3,754.62
	d) Un-allocated	63,489.39	51,154.24	60,554.17	63,489.39	60,554.17
	Total	1,61,481.85	1,67,720.89	1,52,626.29	1,61,481.85	1,52,626.29
	Segment Liabilities					
	a) Shrimp Feed	15,638.86	27,505.61	25,504.40	15,638.86	25,504.40
	b) Processed Shrimp	4,055.11	7,636.45	4,007.54	4,055.11	4,007.54
	c) Power	-	30.29	10.74	-	10.74
	d) Un-allocated	6,057.92	4,413.52	8,118.32	6,057.92	8,118.32
	Total	25,751.89	39,585.87	37,641.00	25,751.89	37,641.00

Place : Hyderabad
Date: May 25, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168





Auditor's Report on Annual Standalone Financial Results of Avanti Feeds Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Avanti Feeds Limited

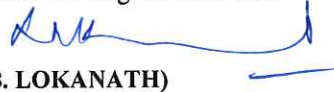
1. We have audited the accompanying Statement of Standalone Financial Results of **AVANTI FEEDS LIMITED** ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by Board of Directors, which have been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes assessing the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
5. This statement includes the results for the Quarter ended March 31, 2019 and March 31, 2018 being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

For **TUKARAM & CO LLP**
Chartered Accountants
ICAI Firm Regn. No.004436S


(B. LOKANATH)
Partner
Membership No:024927

Place: Hyderabad
Date: May 25, 2019



Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2019

Rupees in Lakhs

Particulars	Quarter Ended			Year Ended	
	March 31,2019	December 31,2018	March 31,2018	March 31,2019	March 31,2018
	Audited (refer note 7 below)	Unaudited	Audited (refer note 7 below)	Audited	Audited
Income					
a) Revenue from operations	66,224.61	60,701.97	72,676.16	2,73,842.34	2,81,532.89
b) Other income	1,325.67	1,331.62	1,136.70	4,459.15	3,554.92
Total Income	67,550.28	62,033.59	73,812.86	2,78,301.49	2,85,087.81
Expenses					
a) Cost of materials consumed	56,010.51	48,441.58	60,648.15	2,22,068.34	2,00,425.62
b) Purchase of stock in trade	-	-	82.41	-	271.85
c) Changes in inventories of finished goods, work in progress	(1,473.75)	(239.47)	(3,834.60)	1,280.32	(583.25)
d) Employee benefits expense	2,078.54	2,067.13	2,159.11	8,283.55	9,757.90
e) Finance costs	55.13	23.83	3.13	124.58	124.43
f) Depreciation & amortisation expense	513.46	507.51	404.00	2,028.31	1,466.82
g) Other expenses	2,327.22	2,802.49	3,094.33	11,467.45	10,629.96
Total Expenses	59,511.11	53,603.07	62,556.54	2,45,252.55	2,22,093.34
Profit before exceptional items and tax	8,039.17	8,430.52	11,256.32	33,048.94	62,994.47
Exceptional Items	(0.44)	2.79	(79.30)	518.26	(79.30)
Profit before tax	8,038.73	8,433.31	11,177.02	33,567.20	62,915.17
Tax expense					
1. Current tax	2,263.30	2,858.52	3,275.11	10,983.74	20,707.55
2. Deferred tax	200.57	0.93	355.50	233.98	713.78
Total tax expense	2,463.87	2,859.45	3,630.61	11,217.72	21,421.33
Net Profit for the period	5,574.86	5,573.86	7,546.41	22,349.48	41,493.84
Other comprehensive income	(24.43)	(10.10)	(17.29)	(54.72)	(116.60)
Total Comprehensive Income	5,550.43	5,563.76	7,529.12	22,294.76	41,377.24
Paid up Equity Share Capital (Face value of Re.1/- per share) refer note 2 below	1,362.46	1,362.46	908.30	1,362.46	908.30
Earnings Per Share (Face Value of Re1/- per share)					
1) Basic	4.09	4.09	5.54	16.40	30.46
2) Diluted	4.09	4.09	5.54	16.40	30.46
Other equity, (excluding Revaluation Reserves)				1,04,865.95	92,880.42
See accompanying note to the financial results.					

Notes:

- The above results were reviewed by the Audit Committee at its meeting on May 18, 2019 and approved by the Board of Directors at its meeting held on May 25, 2019.
- The Board of Directors of the company at its meeting held on May 09, 2018 recommended a proposal for sub division of each equity share of Rs. 2/- into two (2) equity shares of Re. 1/- each and issue of bonus equity shares in the ratio of 1:2 (after sub division of shares). The split and issue of bonus equity shares resulted in increase in number of shares from 4,54,15,210 equity shares of Rs. 2/- each to 13,62,45,630 equity shares of Re. 1/- each. Accordingly, as per Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported.
- The Board has recommended dividend of Rs.4/- per equity share of Re.1/- each, subject to the approval of shareholders.
- The standalone financial results for the quarter and year ended March 31, 2019 along with previous periods presented, as restated under Ind AS, have been audited by the statutory auditors of the Company. The Company's auditors have issued an unmodified audit opinion on the financial results.
- The exceptional item of Rs. 518.26 lakhs for the year ended March31, 2019 includes refund of differential anti dumping duty of Rs. 518.70 lakhs paid (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the Company during the financial years 2015-2016 & 2016-2017 and provision for doubtful advance Rs. 0.44 lakhs given to wholly owned subsidiary Svimsan Exports & Imports Private Limited (SEIPL). (Previous Year Rs. 79.30 lakhs includes differential anti dumping duty Rs. 78.88 lakhs and provision for doubtful advances given to SEIPL Rs. 0.42 lakhs).
- Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the statement of profit and loss. The adoption of the standard did not have any significant impact on the financial statements of the Company.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.






STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2019

Rupees in Lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
ASSETS		
Non-current Assets		
Property, plant, and equipment	15,585.40	17,126.24
Capital work-in-progress	792.44	12.58
Intangible assets	17.96	5.84
Financial assets	-	-
Investments	17,949.58	11,211.82
Loans	91.86	58.60
Other financial assets	479.05	456.06
Non-current tax assets (net)	1,819.91	620.38
Other non-current assets	263.60	137.01
Total Non - Current Assets	36,999.80	29,628.53
Current Assets		
Inventories	22,483.05	38,792.84
Financial assets		
Investments	51,898.10	54,215.33
Trade receivables	1,609.41	1,913.31
Cash and cash equivalents	1,205.94	580.59
Other bank balances	12,864.39	763.97
Loans	88.27	90.03
Other current assets	548.51	836.94
Total Current Assets	90,697.67	97,193.01
Total Assets	1,27,697.47	1,26,821.54
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	908.30
Other equity	1,04,865.95	92,880.42
Total Equity	1,06,228.41	93,788.72
Liabilities		
Non-current Liabilities		
Financial liabilities		
Other financial liabilities	374.50	374.50
Provisions	104.76	156.42
Deferred tax liabilities (net)	2,107.02	1,873.04
Total non-current liabilities	2,586.28	2,403.96
Current liabilities		
Financial liabilities		
Trade payables		
i) Total outstanding dues of Micro enterprises and small enterprises	787.26	1,464.56
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	15,134.52	25,780.77
Other financial liabilities	199.30	129.94
Other current liabilities	2,644.02	3,089.55
Provisions	117.68	164.04
Total Current Liabilities	18,882.78	30,628.86
Total Equity and Liabilities	1,27,697.47	1,26,821.54

Place : Hyderabad
Date : May 25, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168





Standalone Segment information for the quarter and year ended March 31, 2019 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2019	December 31,2018	March 31,2018	March 31,2019	March 31,2018
		Audited (refer note 7)	Unaudited	Audited (refer note 7)	Audited	Audited
1	Segment Revenue					
	a) Shrimp Feed	66,207.47	60,684.43	72,658.80	2,73,706.27	2,81,369.04
	b) Wind Power	17.14	17.54	17.36	136.07	163.85
	Gross Sales / Income from Operations	66,224.61	60,701.97	72,676.16	2,73,842.34	2,81,532.89
2	Segment Results					
	a) Shrimp Feed	6,785.62	7,134.66	10,128.58	28,699.37	59,510.58
	b) Wind Power	(16.99)	(11.92)	(5.83)	15.00	53.41
	Total	6,768.63	7,122.74	10,122.75	28,714.37	59,563.99
	Less : Interest	55.13	23.83	3.13	124.58	124.43
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,325.67	1,331.61	1,136.70	4,459.15	3,554.92
	Add/Less : Exceptional items	(0.44)	2.79	(79.30)	518.26	(79.30)
	Total Profit Before Tax	8,038.73	8,433.31	11,177.02	33,567.20	62,915.17
3	Segment Assets :					
	a) Shrimp Feed	58,412.79	69,665.60	55,812.64	58,412.79	55,812.64
	b) Wind Power	576.41	610.35	633.86	576.41	633.86
	c) Un-allocated	68,708.27	62,350.74	70,375.04	68,708.27	70,375.04
	Total :	1,27,697.47	1,32,626.69	1,26,821.54	1,27,697.47	1,26,821.54
4	Segment Liabilities					
	a) Shrimp Feed	15,638.86	27,505.61	25,504.40	15,638.86	25,504.40
	b) Wind Power	-	30.29	10.74	-	10.74
	c) Un-allocated	5,830.20	4,412.81	7,517.68	5,830.20	7,517.68
	Total :	21,469.06	31,948.71	33,032.82	21,469.06	33,032.82

Place : Hyderabad
Date : May 25, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



1. Extract of audited consolidated Financial Results for the Quarter and Year Ended March 31, 2019

Particulars	Rupees in Lakhs			
	Quarter Ended March 31, 2019	Year Ended, March 31, 2019	Quarter Ended March 31, 2018	Year Ended March 31, 2018
	Audited	Audited	Audited	Audited
Total Income from Operations (Net)	85,767.88	3,48,777.95	83,427.76	3,39,290.31
Net Profit for the period (before tax & exceptional items)	10,254.34	42,286.68	12,522.63	70,529.18
Net profit for the period before tax (after exceptional items)	10,254.34	42,805.38	12,443.75	70,450.30
Net profit for the period after tax (after exceptional items)	7,620.29	30,661.99	8,600.19	46,647.94
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax)	6,774.28	27,303.77	8,275.93	44,524.91
Equity Share Capital	1,362.46	1,362.46	908.30	908.30
Other equity (excluding Revaluation Reserves)		1,19,234.22		1,02,239.67
Earnings Per Share (after extraordinary items) (Face Value of Re 1/- each)				
Basic	4.99	20.08	6.09	32.77
Diluted	4.99	20.08	6.09	32.77

Note :

2. The exceptional item of Rs. 518.70 lakhs for the year ended 31st March, 2019 is refund of differential anti dumping duty (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-16 & 2016-17 (Previous Year Rs. 78.88 lakhs is differential anti dumping duty)

3. Additional information on audited Standalone Financial Results is as follows:

Particulars	Rupees in Lakhs			
	Quarter Ended March 31, 2019	Year Ended, March 31, 2019	Quarter Ended March 31, 2018	Year Ended March 31, 2018
	Audited	Audited	Audited	Audited
Total Income from Operations (Net)	66,224.61	2,73,842.34	72,676.16	2,81,532.89
Net Profit for the period (before tax & exceptional items)	8,039.17	33,048.94	11,256.32	62,994.47
Net Profit for the period before tax (after exceptional items)	8,038.73	33,567.20	11,177.02	62,915.17
Net Profit for the period after tax (after exceptional items)	5,574.86	22,349.48	7,546.41	41,493.84
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax)	5,550.43	22,294.76	7,529.12	41,377.24
Equity Share Capital	1,362.46	1,362.46	908.30	908.30
Other equity (excluding Revaluation Reserves)		1,04,865.95		92,880.42
Earnings Per Share (of Re. 1/- each)				
Basic	4.09	16.40	5.54	30.46
Diluted	4.09	16.40	5.54	30.46

4. The Board has recommended dividend of Rs. 4/- per equity share of Re. 1/- each, subject to the approval of shareholders.

5. The exceptional item of Rs. 518.26 lakhs for the year ended March 31, 2019 includes refund of differential anti dumping duty of Rs. 518.70 lakhs paid (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-2016 & 2016-2017 and provision for doubtful advance Rs. 0.44 lakhs given to wholly owned subsidiary Svimsan Exports & Imports Private Limited (SEIPL). (Previous Year Rs. 79.30 lakhs includes differential anti dumping duty Rs. 78.88 lakhs and provision for doubtful advances given to SEIPL Rs. 0.42 lakhs.)

6. The above results were reviewed by the Audit Committee at its meeting on May 18, 2019 and approved by the Board of Directors at its meeting held on May 25, 2019.

7. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and year ended March 31, 2019 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated Financial Results for the quarter and year ended March 31, 2019 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

Place : Hyderabad

Date: May 25, 2019

for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar
A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168