

# Hindustan Media Ventures Limited

Corporate Office :  
18-20, Kasturba Gandhi Marg,  
New Delhi - 110 001  
Ph.: 23361234, 66561234  
Fax : 66561270

Ref: HMVL/CS/08/2012

18-05-2012

The Listing Department  
**Bombay Stock Exchange Limited**  
P.J. Tower, Dalal Street  
**MUMBAI - 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, GH Block  
Bandra-Kurla-Complex  
Bandra (East)  
**MUMBAI - 400 001**

Scrip Code: 533217  
Company Code: HMVL

Dear Sirs,

**Re: Outcome of Board Meeting held on 18<sup>th</sup> May, 2012**

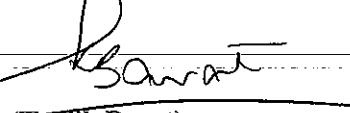
This is to inform you that the Board of Directors of the Company at its meeting today, i.e. on 18<sup>th</sup> May, 2012 have, inter-alia, approved and taken on record the Audited Financial Results of the Company for the financial year ended on 31<sup>st</sup> March, 2012. A copy each of the said Audited Financial Results is enclosed herewith, for your reference and records.

Further, the Board of Directors of the Company at their above meeting, have also decided the following:

- Recommend for approval by members, payment of dividend @ ~~Rs. 1.20~~ per equity share (12 %) of Rs.10/- each for the financial year ended on 31<sup>st</sup> March 2012. The dividend, if approved by the shareholders, will be paid on or after Friday, 7<sup>th</sup> September, 2012;
- Convene the Annual General Meeting of the Members on Wednesday, the 5<sup>th</sup> September, 2012 at Hotel Maurya, South Gandhi Maidan, Patna - 800 001.
- Close the Register of Members and Share Transfer book of the Company from Wednesday, the 29<sup>th</sup> August, 2012 to Wednesday, the 5<sup>th</sup> September, 2012 (both days inclusive) for the purpose of payment of dividend.

Thanking you,

Yours faithfully,  
For **Hindustan Media Ventures Limited**

  
(Tridib Barat)  
Company Secretary

Encl: As above

Registered Office :  
Budh Marg, Patna - 800001  
Ph. : 2223434, 2223772, 2223413, 2223314, 2222538  
Fax : 2226120

कादम्बिनी

हिन्दुस्तान

नंदन

PART I						(Rs. in Lacs)
Statement of Standalone Audited Results for the year ended March 31, 2012						
S.No.	Particulars	Three Months Ended			Year Ended	
		31.03.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2011 (Un-audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	<b>Income from operations</b>					
	a) Net Sales/Income from Operations	15,156	13,917	12,659	58,574	50,701
	b) Other Operating Income	400	223	259	1,244	917
	<b>Total Income from operations (Net)</b>	<b>15,556</b>	<b>14,140</b>	<b>12,918</b>	<b>59,818</b>	<b>51,618</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	6,650	6,564	5,775	25,618	22,453
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34	(14)	18	13	(24)
	c) Employee benefits expense	1,927	1,833	1,635	7,335	6,361
	d) Depreciation and amortisation expense	528	492	466	1,942	1,645
	e) Other expenses	4,817	4,110	3,571	17,318	14,088
	<b>Total Expenses</b>	<b>13,956</b>	<b>12,985</b>	<b>11,465</b>	<b>52,226</b>	<b>44,523</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,600</b>	<b>1,155</b>	<b>1,453</b>	<b>7,592</b>	<b>7,095</b>
4	Other Income	453	484	448	1,912	968
5	<b>Profit from ordinary activities before finance costs, depreciation and amortisation expenses &amp; exceptional items (EBITDA) (3+4+2d)</b>	<b>2,581</b>	<b>2,131</b>	<b>2,367</b>	<b>11,446</b>	<b>9,708</b>
6	Finance Costs	74	107	72	330	446
7	<b>Profit from ordinary activities after finance costs but before exceptional items(3+4-6)</b>	<b>1,979</b>	<b>1,532</b>	<b>1,829</b>	<b>9,174</b>	<b>7,617</b>
8	Exceptional Items					
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>1,979</b>	<b>1,532</b>	<b>1,829</b>	<b>9,174</b>	<b>7,617</b>
10	Tax Expense	605	450	540	2,639	2,257
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>1,374</b>	<b>1,082</b>	<b>1,289</b>	<b>6,535</b>	<b>5,360</b>
12	Extraordinary Items (Net of tax expenses)					
13	<b>Net Profit for the period (11-12)</b>	<b>1,374</b>	<b>1,082</b>	<b>1,289</b>	<b>6,535</b>	<b>5,360</b>
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserve				36,068	30,556
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	1.87	1.47	1.76	8.90	7.80
	(b) Diluted	1.87	1.47	1.76	8.90	7.80
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	1.87	1.47	1.76	8.90	7.80
	(b) Diluted	1.87	1.47	1.76	8.90	7.80

PART II						
Select Information for the Year Ended March 31, 2012						
S.NO.	Particulars	Three Months Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>					
	Number of shares	16,376,765	16,376,765	16,356,785	16,376,765	16,356,785
	Percentage of shareholding	22.31%	22.31%	22.29%	22.31%	22.29%
2	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledge / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
	b) Non Encumbered					
	Number of Shares	57,017,005	57,017,005	57,036,985	57,017,005	57,036,985
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	77.69%	77.69%	77.71%	77.69%	77.71%
<b>B</b>		<b>Three Months Ended</b>				
<b>Particulars</b>		<b>31.03.2012</b>				
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				

**Notes :**

- 1 The auditors have conducted the audit of financial statements for the year ended March 31, 2012 and these results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company at the meeting held on May 18, 2012.
- 2 The Company had made an Initial Public Offering (IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

**A. Proceeds:**

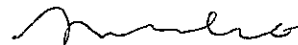
	Amount Rs. in Lacs
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
<b>Net proceeds of the Issue</b>	<b>25,403.17</b>

- a) The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.
- b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.
- c) The difference between actual proceeds of the issue and requirement of funds for the objects of the IPO amounting to Rs. 196.83 lacs will be met through internal accruals.
- d) As on March 31, 2012, against the balance of IPO funds of Rs. 2,777.49 lacs to be utilized as per Prospectus, the actual amount of unutilized IPO funds were Rs. 2,580.66 lacs. Pending their use for the objects of the issue, these funds were temporarily invested in debt-based mutual funds.

**B. Utilization of Proceeds:**

	(Rs. in Lacs)		
	Amount to be utilized as per Prospectus	Amount utilized till 31-03-2012	Balance to be utilized as on 31-03-2012
Setting up new publishing units	6,600.00	3,896.29	2,703.71
Upgrading existing plant and machinery	5,500.00	5,426.22	73.78
Prepayment of Loans	13,500.00	13,500.00	-
<b>Total</b>	<b>25,600.00</b>	<b>22,822.51</b>	<b>2,777.49</b>

- 3 The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- 4 Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- 5 Employee Stock Option details for the Company for the quarter ended March 31, 2012 are: No options were granted, 3,165 options were vested and no options were exercised or forfeited under HT Group Companies - Employee Stock Option Trust Scheme of the Ultimate Parent Company
- 6 Dividend: The Board of Directors have recommended a dividend on Equity Shares @ Rs 1.20 per Equity Share of Rs 10/- of the company (12%) amounting to Rs 880.73 Lacs (excluding Dividend Distribution tax), for approval of the Shareholders.
- 7 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- 8 The figures of the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2011, being the end of the third quarter of the financial year, which were subjected to limited review.
- 9 Previous period's/year's figure have been regrouped/reclassified wherever necessary, to correspond with those of the current period's/year's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies' Act, 1956.



10 Standalone Statement of Assets and Liabilities as at March 31, 2012, is given below:

(Rs in Lacs)

Particulars	As at 31.3.2012 (Audited)	As at 31.3.2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	7,339	7,339
(b) Reserves and surplus	36,068	30,556
<b>Sub-total - Shareholders' funds</b>	<b>43,407</b>	<b>37,895</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	499	358
(c) Other long-term liabilities		
(d) Long-term provisions	246	162
<b>Sub-total - Non-current liabilities</b>	<b>745</b>	<b>520</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	2,632	2,052
(b) Trade payables	6,515	7,642
(c) Other current liabilities	3,679	4,180
(d) Short-term provisions	1,173	1,004
<b>Sub-total - Current liabilities</b>	<b>13,999</b>	<b>14,878</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>58,151</b>	<b>53,293</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	19,343	16,534
(b) Non-current investments	532	-
(c) Long-term loans and advances	343	567
(d) Other non-current assets	35	45
<b>Sub-total - Non-current assets</b>	<b>20,253</b>	<b>17,146</b>
<b>2 Current assets</b>		
(a) Current investments	20,735	18,901
(b) Inventories	3,153	2,422
(c) Trade receivables	7,800	7,708
(d) Cash and cash equivalents	4,353	3,569
(e) Short-term loans and advances	1,245	2,926
(f) Other current assets	612	621
<b>Sub-total - Current assets</b>	<b>37,898</b>	<b>36,147</b>
<b>TOTAL - ASSETS</b>	<b>58,151</b>	<b>53,293</b>

Note:

The disclosure is as per Clause 41 (V) (h) of the listing agreement and is in line with revised Schedule VI to the Companies Act, 1956, revising the disclosure and presentation of assets and liabilities.

For and on behalf of the Board of Directors



New Delhi  
May 18, 2012

Shobhana Bhartia  
Chairperson