

Hindustan Media Ventures Limited

Corporate Office :
18-20, Kasturba Gandhi Marg,
New Delhi - 110 001
Ph.: 23361234, 66561234
Fax : 66561270

Ref: HMVL/CS/08/2012

12-10-2012

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

Re: **Un-audited Standalone Financial Results and Limited Review Report for the quarter/ half-year ended on 30th September, 2012**

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

- i) the Un-audited Standalone Financial Results for the quarter/ half-year ended on 30th September, 2012, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 12th October, 2012, and
- ii) Limited Review Report of M/s S.R. Batliboi & Co., Chartered Accountants, the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**


(Tridib Barat)
Company Secretary

Encl: As above.

Registered Office :
Budh Marg, Patna - 800001
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PART I (Rs. In Lacs)

Statement of Standalone Un-Audited Results for the quarter ended September 30, 2012

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2012 (Un-audited)	30.06.2012 (Un-audited)	30.09.2011 (Un-audited)	30.09.2012 (Un-audited)	30.09.2011 (Un-audited)	31.03.2012 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	15,608	15,665	14,888	31,273	29,500	58,574
	b) Other Operating Income	313	283	394	596	591	1,090
	Total Income from operations (Net)	15,921	15,948	15,282	31,869	30,091	59,664
2	Expenses						
	a) Cost of materials consumed	6,615	6,901	6,340	13,516	12,431	25,665
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress	17	(18)	26	(1)	(8)	13
	d) Employee benefits expense	2,080	1,947	1,785	4,027	3,575	7,335
	e) Depreciation and amortisation expense	572	530	473	1,102	921	1,942
	f) Other expenses	4,353	4,520	4,021	8,873	8,334	17,117
	Total Expenses	13,637	13,880	12,645	27,517	25,253	52,072
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	2,284	2,068	2,637	4,352	4,838	7,592
4	Other Income	751	700	466	1,451	975	1,912
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,035	2,768	3,103	5,803	5,813	9,504
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	3,607	3,298	3,576	6,905	6,734	11,446
6	Finance Costs	142	125	88	267	149	330
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,893	2,643	3,015	5,536	5,664	9,174
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2,893	2,643	3,015	5,536	5,664	9,174
10	Tax Expense	726	709	797	1,435	1,584	2,639
11	Net Profit from ordinary activities after Tax (9-10)	2,167	1,934	2,218	4,101	4,080	6,535
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,167	1,934	2,218	4,101	4,080	6,535
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						36,068
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	2.95	2.64	3.02	5.59	5.56	8.90
	(b) Diluted	2.95	2.64	3.02	5.59	5.56	8.90
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	2.95	2.64	3.02	5.59	5.56	8.90
	(b) Diluted	2.95	2.64	3.02	5.59	5.56	8.90

PART II

Select Information for the Quarter Ended September 30, 2012

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A.	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	16,377,481	16,376,765	16,357,206	16,377,481	16,357,206	16,376,765
	Percentage of shareholding	22.31%	22.31%	22.29%	22.31%	22.29%	22.31%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	Number of Shares	57,016,289	57,017,005	57,036,564	57,016,289	57,036,564	57,017,005
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	77.69%	77.69%	77.71%	77.69%	77.71%	77.69%

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	Particulars	Three Months Ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited financial results for the quarter ended September 30, 2012, have been reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on October 12, 2012. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Company had made an Initial Public Offering (IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

A. Proceeds:

	Amount Rs. in Lacs
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
Net proceeds of the Issue	25,403.17

a) The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.

b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of Issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.

c) The difference between actual proceeds of the issue and requirement of funds for the objects of IPO amounting to Rs. 196.83 lacs will be met through internal accruals.

d) As on September 30, 2012, against the balance of IPO funds of Rs. 2,388.41 lacs to be utilized as per Prospectus, the actual amount of unutilized IPO funds were Rs. 2,191.58 Lacs. Pending their use for the objects of the Issue, these funds were temporarily invested in debt based mutual funds.

B. Utilization of Proceeds:

	Amount to be utilized as per Prospectus	Amount utilized till 30-09- 2012	(Rs. in Lacs) Balance to be utilized as on 30-09-2012
Setting up new publishing units	6,600.00	4,211.59	2,388.41
Upgrading existing plant and machinery	5,500.00	5,500.00	-
Prepayment of Loans	13,500.00	13,500.00	-
Total	25,600.00	23,211.59	2,388.41

- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended September 30, 2012 are - No options were granted, vested, exercised or forfeited under "HT Group Companies - Employee Stock Option Trust Scheme" of the Ultimate Parent Company
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figure have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies' Act, 1956.

8 Statement of Assets and Liabilities as at September 30, 2012

(Rs. in lacs)

Particulars	As at 30.09.2012 (Unaudited)	As at 30.09.2011 (Unaudited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	7,339	7,339	7,339
(b) Reserves and surplus	40,168	34,636	36,068
Sub-total - Shareholders' funds	47,507	41,975	43,407
2 Non-current liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities (net)	501	536	499
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	32	211	246
Sub-total - Non-current liabilities	533	747	745
3 Current liabilities			
(a) Short-term borrowings	3,664	3,593	2,632
(b) Trade payables	6,141	6,721	6,515
(c) Other current liabilities	3,504	3,233	3,679
(d) Short-term provisions	271	174	1,173
Sub-total - Current liabilities	13,580	13,721	13,999
TOTAL - EQUITY AND LIABILITIES	61,620	56,443	58,151
B ASSETS			
1 Non-current assets			
(a) Fixed assets	18,662	17,070	19,343
(b) Non-current investments	9,332	1,000	532
(c) Long-term loans and advances	323	978	343
(d) Other non-current assets	264	36	35
Sub-total - Non-current assets	28,581	19,084	20,253
2 Current assets			
(a) Current investments	15,642	18,129	20,735
(b) Inventories	3,048	3,237	3,153
(c) Trade receivables	9,969	9,275	7,800
(d) Cash and cash equivalents	2,550	2,961	4,353
(e) Short-term loans and advances	1,006	2,934	1,245
(f) Other current assets	824	823	612
Sub-total - Current assets	33,039	37,359	37,898
TOTAL - ASSETS	61,620	56,443	58,151

Note:

The disclosure is as per Clause 41 (V) (h) of the listing agreement and is in line with revised Schedule VI to the Companies Act, 1956, revising the disclosure and presentation of assets and liabilities.

For and on behalf of the Board of Directors

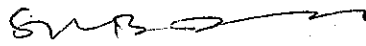
New Delhi
October 12, 2012

Shobhana Bhartia
Chairperson

Limited Review Report

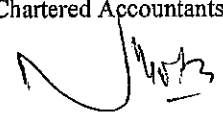
**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. BATLIBOI & CO.

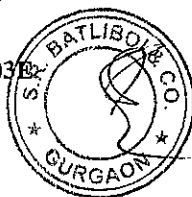
Firm Registration Number: 301003B

Chartered Accountants


per Manoj Gupta

Partner

Membership No.: 83906



Place: New Delhi

Date: October 12, 2012