

Hindustan Media Ventures Limited

Corporate Office :
18-20, Kasturba Gandhi Marg,
New Delhi - 110 001
Ph.: 23361234, 66561234
Fax : 66561270

Ref: HMVL/CS/08/2013

19-07-2013

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

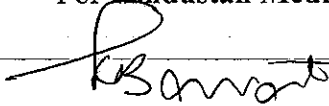
Re: **Un-audited Standalone Financial Results and Limited Review Report for the quarter ended on 30th June, 2013**

In terms of requirements of Clause 41 of the Listing Agreement, please find enclosed:-

- i) the Un-audited Standalone Financial Results for the quarter ended on 30th June, 2013, in the prescribed format which were approved and taken on record by the Board of Directors in its meeting held today i.e. 19th July, 2013, and
- ii) Limited Review Report of S.R. Batliboi & Co., LLP, the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**



(Tridib Barat)
Company Secretary

Encl: As above.

Registered Office :
Budh Marg, Patna - 800001
Ph.: 2223434, 2223772, 2223413, 2223314, 2222538
Fax : 2226120

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हिन्दुस्तान

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PART I (Rs. in Lacs)

Statement of Standalone Un-Audited Results for the quarter ended June 30, 2013

S.No.	Particulars	Three Months Ended		Year Ended	
		30.06.2013 (Un-audited)	31.03.2013 (Audited)	30.06.2012 (Un-audited)	31.03.2013 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations	17,733	15,303	15,665	62,552
	b) Other Operating Income	307	238	283	1,075
	Total Income from operations (Net)	18,040	15,541	15,948	63,627
2	Expenses				
	a) Cost of materials consumed	6,845	6,333	6,901	26,478
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress	13	(3)	(18)	(16)
	d) Employee benefits expense	2,148	1,955	1,947	8,035
	e) Depreciation and amortisation expense	532	526	530	2,170
	f) Other expenses	5,060	4,316	4,520	17,874
	Total Expenses	14,598	13,127	13,880	54,541
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	3,442	2,414	2,068	9,086
4	Other Income	825	761	700	2,846
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,267	3,175	2,768	11,932
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	4,799	3,701	3,298	14,102
6	Finance Costs	73	157	125	528
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,194	3,018	2,643	11,404
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	4,194	3,018	2,643	11,404
10	Tax Expense	1,164	748	709	2,952
11	Net Profit from ordinary activities after Tax (9-10)	3,030	2,270	1,934	8,452
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	3,030	2,270	1,934	8,452
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				43,490
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	4.13	3.09	2.64	11.52
	(b) Diluted	4.13	3.09	2.64	11.52
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	4.13	3.09	2.64	11.52
	(b) Diluted	4.13	3.09	2.64	11.52

PART II
Select Information for the Quarter Ended June 30, 2013

S.NO.	Particulars	Three Months Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A.	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	1,64,09,416	1,69,21,285	1,63,76,765	1,69,21,285
	Percentage of shareholding	22.36%	23.06%	22.31%	23.06%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA
	b) Non Encumbered				
	Number of Shares	5,69,84,354	5,64,72,485	5,70,17,005	5,64,72,485
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	77.64%	76.94%	77.69%	76.94%



S. R. Batliboi

	Particulars	Three Months Ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited financial results for the quarter ended June 30, 2013, have been reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on July 19, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Company had made an Initial Public Offering(IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

A. Proceeds:

	Amount Rs. in Lacs
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
Net proceeds of the Issue	25,403.17

- The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.
- As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.
- The difference between actual proceeds of the issue and requirement of funds for the objects of IPO amounting to Rs. 196.83 lacs will be met through internal accruals.
- As on June 30, 2013, against the balance of IPO funds of Rs. 2,304.52 lacs to be utilized as per Prospectus, the actual amount of unutilized IPO funds were Rs. 2,107.69 Lacs. Pending their use for the objects of the issue, these funds were temporarily invested in debt based mutual funds.

B. Utilization of Proceeds:

	Amount to be utilized as per Prospectus	Amount utilized till 30-06- 2013	(Rs. in Lacs) Balance to be utilized as on 30-06-2013
Setting up new publishing units	6,600.00	4,295.48	2,304.52
Upgrading existing plant and machinery	5,500.00	5,500.00	-
Prepayment of Loans	13,500.00	13,500.00	-
Total	25,600.00	23,295.48	2,304.52

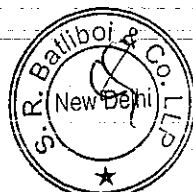
- In order to achieve minimum 25% public shareholding in the Company as set out in second proviso to Rule 19(2)(b)(ii) of the Securities Contracts (Regulation) Rules, 1957, on July 11, 2013, HT Media Limited (Promoter) sold 19,39,027 equity shares of the Company (2.64%) in the secondary market, by way of 'Offer for Sale of Shares through the Stock Exchange Mechanism'
- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended June 30, 2013 are - No options were granted or forfeited, 7,674 options were vested & 714 options were exercised under "HT Group Companies - Employee Stock Option Trust Scheme" of the Ultimate Parent Company
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current quarter's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson

New Delhi
July 19, 2013

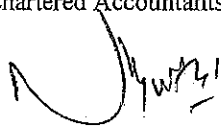


Limited Review Report

**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Manoj Gupta
Partner
Membership No.: 83906



Place: New Delhi
Date: 19 July 2013