

Ref: HMVL/CS/08/2016

25.05.2016

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

Sub: Outcome of Board Meeting held on 25th May, 2016

This is to inform you that the Board of Directors of the company at its Meeting held today, i.e. on 25th May, 2016 which commenced at 11.45 a.m. and concluded at 1.00 p.m. has *inter-alia* :-

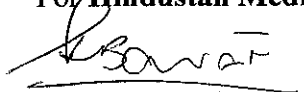
1. Approved and taken on record the Audited Standalone Financial Results (AFRs) of the Company for the quarter and financial year ended on 31st March, 2016. A copy of the said Standalone AFR's alongwith the Auditor's Report and duly signed Form A as per Regulation 33 of the SEBI Regulations on the said financials is enclosed herewith.
2. Recommended for approval by members, payment of dividend @ Rs. 1.20 /- per equity share (12%) of Rs. 10/- each for the financial year ended on 31st March, 2016. The dividend, subject to the approval of the shareholders in the ensuing Annual General meeting (AGM) of the Company shall be paid on or after the date of the AGM.
3. Decided to convene the Annual General Meeting of the members on 12th September, 2016 in Patna (Bihar). In relation to the same, the Register of Members and Share Transfer book of the Company shall be closed from Monday, 5th September, 2016 to Monday, the 12th September, 2016 (both days inclusive) for the purpose of payment of dividend.
4. Recommended for approval of the Shareholders (by way of Special Resolution), the amendment in Articles of Association (AOA) of the Company so as to harmonize the existing AOA with the provisions of Companies Act, 2013.

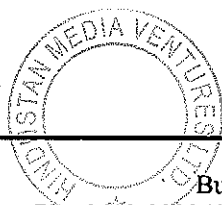
Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Hindustan Media Ventures Limited


(Tridib Barat)
Company Secretary
Encl.: As above



Registered Office :
Budh Marg, Patna - 800001
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2225538
Fax : 0612-2226120

(All figures in Lacs except Earning per share data)

Statement of Standalone Audited Results for the quarter and year ended March 31, 2016

S.No.	Particulars	Three Months Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Un-audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	a) Net Sales/Income from Operations	22,393	23,751	19,930	90,643	80,574
	b) Other Operating Income	357	288	279	1,210	1,284
	Total Income from operations	22,750	24,039	20,209	91,853	81,858
2	Expenses					
	a) Cost of materials consumed	8,627	8,964	7,914	34,646	33,740
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57	(38)	13	(1)	16
	d) Employee benefits expense	3,427	3,117	2,652	12,404	10,680
	e) Depreciation and amortisation expense	611	556	566	2,250	2,432
	f) Other expenses	5,530	5,989	5,185	23,032	20,773
	Total Expenses	18,252	18,588	16,330	72,331	67,641
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,498	5,451	3,879	19,522	14,217
4	Other Income	1,889	1,117	1,568	6,075	5,644
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,387	6,568	5,447	25,597	19,861
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	6,998	7,124	6,013	27,847	22,293
6	Finance Costs	274	268	267	1,133	1,054
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,113	6,300	5,180	24,464	18,807
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	6,113	6,300	5,180	24,464	18,807
10	Tax Expense	1,417	1,614	1,286	6,408	4,721
11	Net Profit from ordinary activities after Tax (9-10)	4,696	4,686	3,894	18,056	14,086
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	4,696	4,686	3,894	18,056	14,086
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				83,522	66,527
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	6.40	6.38	5.31	24.60	19.19
	(b) Diluted	6.40	6.38	5.31	24.60	19.19
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	6.40	6.38	5.31	24.60	19.19
	(b) Diluted	6.40	6.38	5.31	24.60	19.19



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Notes :

- 1 The Statutory Auditors have conducted the audit of financial statements for the quarter and year ended March 31, 2016 and these results have been reviewed by the Audit Committee at its meeting held on May 24, 2016; and taken on record by the Board of Directors of the Company at its meeting held on May 25, 2016.
- 2 The Board of Directors of the Company at its meetings held on October 26, 2015 and November 19, 2015, on the recommendation of the Audit Committee, had approved the transfer and vesting of the Multi-media Content Management Undertaking of the Company ('MMCD Undertaking') to and in HT Digital Streams Limited (Transferee Company), a wholly-owned subsidiary of HT Media Limited (holding company), as a 'going concern' on a slump exchange basis by way of issue of fully-paid up equity shares of the Transferee Company, to the Company.

The proposed transfer of the MMCD Undertaking to Transferee Company shall be in terms of a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 ("Scheme"). During the quarter, BSE and NSE have given their 'No Objection' to the Scheme as per Clause 24(f) of the erstwhile Listing Agreement. Further, pursuant to the order of the Hon'ble Patna High Court, meetings of Equity Shareholders and Unsecured Creditors of the Company were convened, wherein, the Scheme was approved with requisite majority. The petition seeking sanction of the Scheme has been filed by the Company with the Hon'ble Patna High Court, and same is pending for hearing.

Pending sanction, the impact of the Scheme is not considered in the above results. The results for the quarter and year ended March 31, 2016 include estimated expenses of MMCD Undertaking of Rs 1,113 Lacs and Rs 4,270 Lacs respectively.
- 3 The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- 4 Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- 5 Employee Stock Option details for the Company for the quarter ended March 31, 2016 are - No options were granted, vested, exercised or forfeited under the "HT Group Companies - Employee Stock Option Trust Scheme" of a Holding Company.
- 6 The Board of Directors has recommended a dividend on Equity Shares @ Rs 1.20 per Equity Share of face value Rs 10/- of the company (12%) amounting to Rs 881 Lacs (excluding Dividend Distribution tax), for approval of the Shareholders at their ensuing Annual General Meeting.
- 7 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 8 The figures of the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2015, being the end of the third quarter of the financial year, which were subjected to limited review.
- 9 Previous period's/year's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's/year's classification.



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10 Statement of Assets and Liabilities as at March 31, 2016 is given below:

(Rs. in lacs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	7,339	7,339
(b) Reserves and surplus	83,522	66,527
Sub-total - Shareholders' funds	90,861	73,866
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	816	587
(b) Other long-term liabilities	9	6
Sub-total - Non-current liabilities	825	593
3 Current liabilities		
(a) Short-term borrowings	17,274	9,845
(b) Trade payables	9,466	9,715
(c) Other current liabilities	8,090	5,960
(d) Short-term provisions	1,852	2,162
Sub-total - Current liabilities	36,682	27,682
TOTAL - EQUITY AND LIABILITIES	1,28,368	1,02,141
B ASSETS		
1 Non-current assets		
(a) Fixed assets	24,923	18,330
(b) Non-current investments	54,828	45,911
(c) Long-term loans and advances	589	1,207
(d) Other non-current assets	3,071	4,339
Sub-total - Non-current assets	83,411	69,787
2 Current assets		
(a) Current investments	17,077	8,810
(b) Inventories	4,821	4,484
(c) Trade receivables	11,767	10,717
(d) Cash and cash equivalents	4,472	3,962
(e) Short-term loans and advances	2,421	2,072
(f) Other current assets	4,399	2,309
Sub-total - Current assets	44,957	32,354
TOTAL - ASSETS	1,28,368	1,02,141



For and on behalf of the Board of Directors

New Delhi
May 25, 2016

Shobhana Bhartia
Chairperson

(All figures in Lacs except Earning per share data)

Audited Financial Results for the quarter and year ended March 31, 2016

Particulars	Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2016 (Audited)	Quarter ended 31.03.2015 (Audited)	Year ended 31.03.2015 (Audited)
Total Income from operations	22,750	91,853	20,209	81,858
Net Profit from ordinary activities after tax	4,696	18,056	3,894	14,086
Net Profit for the period after tax (after Extraordinary items)	4,696	18,056	3,894	14,086
Equity Share Capital	7,339	7,339	7,339	7,339
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	83,522	83,522	66,527	66,527
Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)		(not annualised)	
(a) Basic	6.40	24.60	5.31	19.19
(b) Diluted	6.40	24.60	5.31	19.19
Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)		(not annualised)	
(a) Basic	6.40	24.60	5.31	19.19
(b) Diluted	6.40	24.60	5.31	19.19

Note: The above is an extract of the detailed format of Quarter and Annual Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.hmvl.in).



For and on behalf of the Board of Directors

Shobhana Bhartia

**Shobhana Bhartia
Chairperson**

**New Delhi
May 25, 2016**

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Hindustan Media Ventures Limited

1. We have audited the quarterly financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

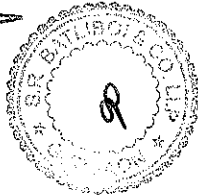
ICAI Firm Registration Number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766



Place: New Delhi

Date: May 25, 2016

FORM A (for audit report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of the Company	Hindustan Media Ventures Limited
Annual financial statements for the year ended	31 st March 2016
Type of Audit observation	Un-modified Auditors' Report
Frequency of observation	Not Applicable

For S.R. Batliboi & CO. LLP

ICAI Firm Registration Number: 301003E/E300005

Chartered Accountants



per Vishal Sharma

Partner

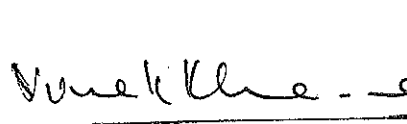
Membership No.: 096766

Place: New Delhi

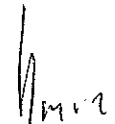
Date: 25th May 2016.



Ashwani Windlass
(Chairman, Audit Committee)



Vivek Khanna
(Chief Executive Officer)



Ajay Kumar Jain
(Chief Financial Officer)

