Delton Cables Limited

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Phone : 91-11-23273907
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CIN : L31300DL1964PLC004255

AN ISO 9001-2008 COMPANY

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Date: August 09,2024

BSE Scrip Code: 504240

Sub: Press Release

Dear Sir/Madam,

We hereby enclosed herewith a copy of the Press Release issued by the Company on the Un-audited Financial Results of the Company for the quarter ended June 30, 2024. The above information are also being made available on the Company's website at www.deltoncables.com.

Kindly take the same on your record pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you,

Yours faithfully

For Delton Cables Limited

VIKAS RAWAT
Digitally signed by VIKAS RAWAT
Date: 2024.08.09 18:57:41 +05'30'

Vikas Rawat
Company Secretary and Compliance Officer

Encl : as above

PRESS RELEASE

Delton Cables reports Q1 FY2025 results

Revenue at ₹ 1438 million increases by 106% Y-o-Y

Q1 FY25 PAT at ₹ 30.2 million, up by 138% Y-o-Y

New Delhi, August 09, 2024: Delton Cables Ltd. (Delton), a leading cables and wires company and the pioneer in low voltage and telecom cables in India, has announced its results for the first quarter ended on June 30, 2024.

Q1 FY25 key highlights

For Q1 FY25, Delton continued to maintain its growth trajectory. The company's Q1 revenue at ₹ 1438 million grew 106% Y-o-Y and 8% Q-o-Q. During the past 4 quarters, Delton's revenue has been growing at 20% CAGR. The sustained demand from EPC and railways segments, coupled with Delton's carefully crafted product portfolio, ensured such a robust growth. Revenue from EPC segment, railways, and telecom / other segments contributed 37%, 44% and 19%, respectively during the quarter. On a year on year basis, revenue from Railways segment grew by 116%, followed by EPC segment which grew by 76%.

Delton's Q1 FY25 EBITDA at ₹ 99 million increased by 88% Y-o-Y and 8% QoQ. EBIDTA margins at 6.9% remained more or less steady. Profit after Tax for Q1 FY25 at ₹ 30 million grew by 138% Y-o-Y and declined by 52% Q-o-Q.

The board has proposed a final dividend of 15% for FY2024, i.e. ₹ 1.5 per equity share of face value of ₹ 10 each.

Financial Highlights – Q1 FY25

Particulars (₹ Mn)	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ	FY24	FY23	YoY
Revenue	1438.	698.	106%	1331	8%	4033	2735	47%
EBITDA	99.	53.	88%	92	8%	312	196	59%
EBITDA margin	6.9%	7.6%	(70 bsp)	6.9%	-	7.7%	7.2%	8%
PAT	30	13	138%	63	(52%)	147	6	2439%
EPS	3.50	1.47	138%	7.31	(52%)	16.96	0.67	2439%

New Capacity expansion status

As communicated earlier, Delton is expanding manufacturing capacity by setting up a new plant for EPC cables . The Company has taken on lease a new Industrial property measuring 8650.069 sq mtr. at district Palwal, Haryana for expansion. The commercial production is expected to start in September 2024.

Order book

During the quarter, Delton Cables received major orders worth ₹ 1770 million for the supply of power cables over the period of 2 years. With that, the current total order book as on June 30, 2024 stands at ₹ 2940 million.

Credit rating upgrade

In July 2024, Delton Cables received credit rating upgrade by the credit rating agency, Informics Valuation And Rating Pvt. Ltd. Delton's long term facilities got upgraded to IVR BBB/ Stable (IVR Triple B with Stable outlook) from IVR BBB-/ Stable (IVR Triple B Minus with Stable outlook); and short term facility got upgraded to IVR A3+ (IVR A Three Plus) from IVR A3 (IVR A Three).

Commenting on Q1 FY25 results, **Mr Vivek Gupta, Managing Director, Delton Cables**, said, "Delton continued its growth journey with posting yet another highest quarterly revenue in its history. Our EPC and Railways segments grew significantly, as we continue to offer customised products for various projects that meet the highest quality standards. We are looking forward to start the commercial production at the new facility later this month, results of which will be reflected in H2 of FY25. With Delton posting over 100% growth in revenue for Q1, we are very excited for the rest of the year ahead."

About Delton Cables Limited

Delton Cables Limited (Delton) [BSE: 504240] is a pioneering cables & wires company, specialising in low voltage cables. For over 75 years, the company has enjoyed powerful brand recall for its telecom cables. Delton has now transformed itself into a customised branded supplier to high growth sectors such as Railways, EPC and Telecom,. With its robust approval base, vast yet niche product offerings, and being a supplier of choice to marquee global customers in high growth segments, Delton is set to scale new heights as a formidable low voltage cable company.

Forward-Looking Statement:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Delton Cables Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Delton cables Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

For more information, please contact

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