

INDIA MAX INVESTMENT FUND LIMITED

365, Royal Road, Rose Hill, Mauritius
Tel.: +230 454 2110 Fax: +230 454 9671

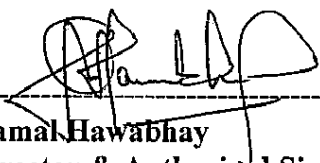
Date: 21.02.2013

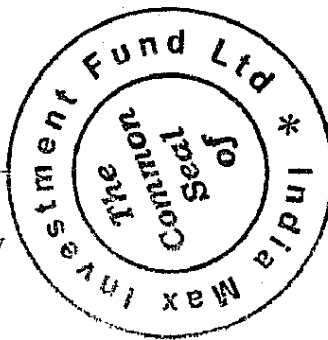
The Manager,
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

This is with regards to disclosures regarding SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for SALE of LUMAX AUTO TECHNOLOGIES LIMITED by India Max Investment Fund Limited. The same has been faxed to you on the 21st of February 2013. Please find the attached:-

- a) Annexure B Regulation 29(2)
- b) Form C Regulation 13(3)


Kamal Hawabhai
Director & Authorised Signatory



Encl.

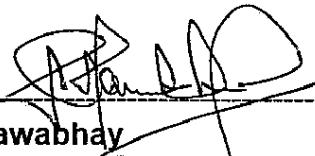
Annexure-B**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

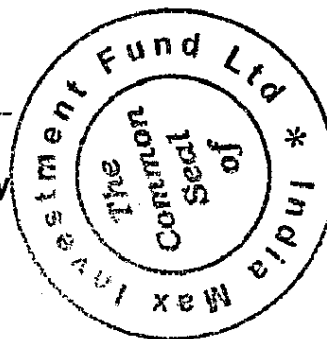
1. Name of the Target Company (TC)	Lumax Auto Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Max Investment Fund Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition/disposal/ holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	692157	5.077613%	5.077613%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	692157	5.077613%	5.077613%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	492698	3.614396%	3.614396%
b) VRs acquired/sold otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	492698	3.614396%	3.614396%

<u>After the sale, holding of:</u>			
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	199459	1.463217%	1.463217%
Total (a+b+c)	199459	1.463217%	1.463217%
6. Mode of sale	Open Market		
7. Date of sale of shares	19/02/2013		
8. Equity share capital / total voting capital of the TC before the said sale	13631541 shares		
9. Equity share capital/ total voting capital of the TC after the said sale	13631541 shares		
10. Total diluted share/voting capital of the TC after the said sale	13631541 shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 Kamal Hawabhay
 Director & Authorised Signatory
 Place: Mauritius
 Date: 21 February 2013



FORM C

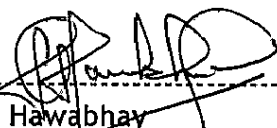
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

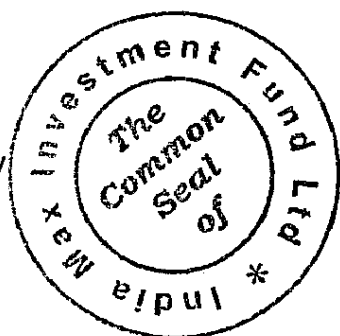
[Regulation 13(3) and (6)]

Regulation 13(3)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share-holders	Share-holding prior to sale	No. & % of shares/ voting rights sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to comp- any	Mode of sale	No. & % of shares/ voting rights post-sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
INDIA MAX INVESTMENT FUND LIMITED, AABC15500R, 365 Royal Road Rose Hill, Mauritius.	5.077613%	492698 /3.614396%	Sale of shares on 19 th Feb, 2013	21 st Feb, 2013	Market Sale	199459 /1.463217%	Keynote Capitals Ltd., INB 230930539 (NSE)	NSE	N.A.	N.A.	492698	Rs. 71209247.99

For India Max Investment Fund Limited


 Kamal Hawabhai
 Director & Authorised Signatory



Place: Mauritius

Date: 21st February 2013