



Lumax Auto Technologies Limited

Plot No. 70, Sector No. 10, PCNTDA, Bhosari Industrial Area, Pune - 411 026
Phone : 020-66304606 & Fax No. 020 66304624
Website : www.lumaxautotech.com



Our Ref. :

CIN - L31909MH1981PLCO25519

Date :

LATL/CS/NSE/BM/Q2/01

13.11.2014

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex,
Bandra(E), Mumbai-400051

Fax Nos : 022 - 26598237 / 38

Company Code - LUMAXTECH

Kind Attn - Mr. Hari K. -Vice President

Sub: Outcome of Board Meeting dated November 13, 2014

Dear Sir,

We are pleased to inform that the Board of Directors, at its Meeting held on November 13, 2014, have inter-alia taken the following decisions:-

3. Considered and approved the Reviewed Financial Results for the 2nd Quarter/ Half Year ended, September 30, 2014 after the recommendation of the Audit Committee. Copy of the Consolidated & Standalone Reviewed results as **Annexure A** along with the Limited Review Report of the Statutory Auditors as **Annexure B** is enclosed as per Clause 41 of the Listing Agreement.
4. Considered and approved the Notice of Postal Ballot along with the calendar of Events to amend the Object Clause in the Memorandum of Association of the Company.

Further, the Company has opted to publish Consolidated Financial Results, pursuant to option made available as per Clause 41 of the Listing Agreement.

This is for your information and records.

Thanking you,

Yours faithfully,

For LUMAX AUTO TECHNOLOGIES LIMITED

PRATIK DHURI
COMPANY SECRETARY

M. No. A35246

Encl : as above

Regd. Corporate Office :

Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune - 411026.
Phone : 020-66304606, Fax : 020-66304624, E-mail : pcntda@lumaxautotech.com
www.lumaxindustries.com | www.lumaxdk.com | www.lumaxautotech.com | www.lumaxcornaglia.com | www.lumaxancillary.com



Lumax Auto Technologies Limited



Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026
Website: www.lumaxautotech.com, Tel: 020 66304603, 66304606 Fax: 020 66304624
Email: shares@lumaxautotech.com, CIN: L31909MH1981PLC025519

PART I (₹ in lacs unless otherwise stated)

Consolidated Unaudited Financial Results for the Quarter/ Half Year Ended Sept 30, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	21,968.31	19,675.12	18,285.58	41,643.43	36,853.59	75,484.64
	(b) Other operating income	208.86	199.67	79.52	408.53	302.21	791.05
	Total income from operations (net)	22,177.17	19,874.79	18,365.10	42,051.96	37,155.80	76,275.69
2	Expenditure						
	(a) Cost of materials consumed	12,199.82	10,654.42	10,067.17	22,854.24	20,977.11	42,135.44
	(b) Purchase of stock-in-trade	4,323.35	4,156.12	3,802.96	8,479.47	7,434.97	15,396.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(154.34)	(118.46)	(60.79)	(272.80)	(227.68)	(303.60)
	(d) Employee benefits expense	1,773.27	1,556.77	1,449.53	3,330.04	2,794.54	5,859.67
	(e) Depreciation and amortisation expense (Refer Note 3)	512.24	525.13	437.19	1,037.37	775.77	1,760.02
	(f) Other Expenditure	2,179.84	2,026.51	1,783.91	4,206.35	3,396.23	7,146.24
	Total expenses	20,834.18	18,800.49	17,479.97	39,634.67	35,150.94	71,994.11
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,342.99	1,074.30	885.13	2,417.29	2,004.86	4,281.58
4	Other Income	98.91	162.60	99.91	261.51	183.03	376.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,441.90	1,236.90	985.04	2,678.80	2,187.89	4,658.35
6	Finance costs	121.34	130.20	104.78	251.54	122.70	367.49
7	Profit / (Loss) from ordinary activities after finance costs but before	1,320.56	1,106.70	880.26	2,427.26	2,065.19	4,290.86
8	Exceptional Items (Refer Note 3)	-	2,136.24	-	2,136.24	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,320.56	3,242.94	880.26	4,563.50	2,065.19	4,290.86
10	Tax Expenses	406.71	854.73	232.20	1,261.44	614.79	1,269.57
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	913.85	2,388.21	648.06	3,302.06	1,450.40	3,021.29
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	913.85	2,388.21	648.06	3,302.06	1,450.40	3,021.29
14	Minority interest	(51.64)	(48.45)	-	(100.09)	-	-
15	Net Profit / (Loss) after taxes, minority interest (13 + 14)	862.21	2,339.76	648.06	3,201.97	1,450.40	3,021.29
16	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	24,379.72	21,248.61	21,231.94
18	Earning per share (before & after extraordinary items)(not annualised):						
	Basic and Diluted EPS (in ₹)	6.33	17.16	4.75	23.49	10.64	22.16

PART II Select Information For The Quarter/ Half Year Ended Sept 30, 2014

A.	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%	44.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%	55.67%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
	Key Standalone Financial Information (as per Clause 41 of Listing Agreement):						
1	Turnover	13,708.49	12,191.90	11,297.14	25,900.39	21,795.06	47,660.96
2	Profit Before Tax	633.07	2,852.58	429.59	3,485.65	1,044.48	2,250.02
3	Profit After Tax	419.30	2,177.06	296.21	2,596.36	708.44	1,501.93

		(₹ in lacs)		
Consolidated Statement of Assets and Liabilities		As At		
Particulars		30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
A Equity & Liabilities				
Shareholders' funds				
(a) Share capital		1,363.15	1,363.15	1,363.15
(b) Reserves and surplus		24,379.72	21,248.61	21,231.94
Sub-total - Shareholders' funds		25,742.87	22,611.76	22,595.09
Minority Interest		327.92	-	-
Sub-total - Minority Interest		327.92	-	-
Non-current liabilities				
(a) Long-term borrowings		3,205.73	4,074.64	3,854.39
(b) Deferred tax liabilities (Net)		1,386.95	1,184.36	1,437.31
(c) Other Long term liabilities		620.46	577.18	541.89
Sub-total - Non-current liabilities		5,213.14	5,836.18	5,833.59
Current liabilities				
(a) Short Term Borrowings		4.45	1,615.40	24.62
(b) Trade payables		15,090.18	16,881.34	14,596.65
(c) Other current liabilities		1,957.57	1,152.64	1,900.20
(d) Short-term provisions		1,716.94	1,125.65	2,392.42
Sub-total - Current liabilities		18,769.14	20,775.03	18,913.89
Total - Equity & Liabilities		50,053.07	49,222.97	47,342.57
B Assets				
Non-current assets				
(a) Fixed assets		22,585.71	23,593.60	23,512.66
(b) Non-current investments		1,937.84	1,937.84	1,937.84
(c) Long-term loans and advances		1,695.90	1,438.02	1,148.75
(d) Other non-current assets		1,002.94	1,072.08	1,255.30
Sub-total - Non-current assets		27,222.39	28,041.54	27,854.55
Current assets				
(a) Inventories		4,222.27	3,553.85	3,456.41
(b) Trade receivables		14,637.96	13,548.99	13,205.04
(c) Cash and Bank Balances		2,881.53	2,743.53	1,393.40
(d) Short-term loans and advances		1,062.21	1,297.08	1,415.83
(e) Other current assets		26.71	37.98	17.34
Sub-total - Current assets		22,830.68	21,181.43	19,488.02
Total - Assets		50,053.07	49,222.97	47,342.57

Notes :

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 13, 2014. The standalone financial results of Lumax Auto technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- In previous quarter, Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors

Place : Gurgaon

Date: November 13, 2014


D. K. Jain
Chairman

PART I (₹ in lacs unless otherwise stated)
Unaudited Financial Results for the Quarter/Half Year Ended Sept 30, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	13,697.57	12,184.51	11,289.58	25,882.08	21,778.70	47,610.86
	(b) Other operating income	10.92	7.39	7.56	18.31	16.36	50.10
	Total income from operations (Net)	13,708.49	12,191.90	11,297.14	25,900.39	21,795.06	47,660.96
2	Expenses						
	(a) Cost of materials consumed	6,046.70	5,034.79	4,968.83	11,081.49	9,667.65	21,465.95
	(b) Purchases of stock-in-trade	4,224.30	4,068.93	3,686.69	8,293.23	7,232.96	15,041.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152.98)	(144.45)	(42.75)	(297.43)	(236.60)	(386.66)
	(d) Employee benefits expense	1,102.73	979.40	905.31	2,082.13	1,680.03	3,688.88
	(e) Depreciation and amortisation expense	257.59	269.94	209.72	527.53	326.72	814.90
	(f) Other expenditure	1,544.70	1,432.00	1,107.94	2,976.70	2,078.89	4,671.68
	Total expenses	13,023.04	11,640.61	10,835.74	24,663.65	20,749.65	45,296.15
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	685.45	551.29	461.40	1,236.74	1,045.41	2,364.81
4	Other Income	67.43	59.24	60.78	126.67	92.44	211.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	752.88	610.53	522.18	1,363.41	1,137.85	2,576.71
6	Finance cost	119.81	127.40	92.59	247.21	93.37	326.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	633.07	483.13	429.59	1,116.20	1,044.48	2,250.02
8	Exceptional Items (Refer Note 3)	-	2,369.45	-	2,369.45	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	633.07	2,852.58	429.59	3,485.65	1,044.48	2,250.02
10	Tax Expenses	213.77	675.52	133.38	889.29	336.04	748.09
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	419.30	2,177.06	296.21	2,596.36	708.44	1,501.93
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	419.30	2,177.06	296.21	2,596.36	708.44	1,501.93
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,535.40	9,136.92	8,973.52
16	Earning per share (before and after extraordinary items) (not annualised): Basic & Diluted (in ₹)	3.08	15.97	2.17	19.05	5.20	11.02

PART II Select Information for the Quarter Ended September 30, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A.	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%	44.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%	55.67%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

(₹ in lacs)					
Statement of Assets and Liabilities			As At		
	Particulars		30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
A	Equity & Liabilities				
1	Shareholders' funds				
	(a) Share capital		1,363.15	1,363.15	1,363.15
	(b) Reserves and surplus		11,535.40	9,136.92	8,973.52
	Sub-total - Shareholders' funds		12,898.55	10,500.07	10,336.67
2	Non-current liabilities				
	(a) Long-term borrowings		3,205.73	4,051.50	3,854.39
	(b) Deferred tax liabilities (Net)		713.61	469.62	738.76
	(c) Other Long term liabilities		338.56	370.07	312.31
	Sub-total - Non-current liabilities		4,257.90	4,891.19	4,905.46
3	Current liabilities				
	(a) Short-term borrowings		-	1,287.24	-
	(b) Trade payables		9,513.02	11,709.18	9,723.80
	(c) Other current liabilities		1,443.98	154.86	2,574.66
	(d) Short-term provisions		1,090.48	1,036.89	2,002.85
	Sub-total - Current liabilities		12,047.48	14,188.17	14,301.31
	Total - Equity & Liabilities		29,203.93	29,579.43	29,543.44
B	Assets				
	Non-current assets				
	(a) Fixed assets		11,196.66	11,301.90	11,622.35
	(b) Non-current investments		2,629.22	2,629.78	2,628.68
	(c) Long-term loans and advances		1,510.71	1,076.10	1,391.51
	(d) Other non-current assets		100.72	17.24	230.64
	Sub-total - Non-current assets		15,437.31	15,025.02	15,873.18
	Current assets				
	(a) Current Investments		-	-	2.60
	(b) Inventories		2,682.07	2,236.05	2,307.40
	(c) Trade receivables		8,306.49	8,844.88	9,197.26
	(d) Cash and Bank Balances		1,775.15	2,417.90	1,005.00
	(e) Short-term loans and advances		982.59	1,029.69	1,147.22
	(f) Other current assets		20.32	25.89	10.78
	Sub-total - Current assets		13,766.62	14,554.41	13,670.26
	Total - Assets		29,203.93	29,579.43	29,543.44

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 13, 2014. The standalone financial results of Lumax Auto technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on
- In previous quarter, Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- Previous year/half year/quarterly results have been regrouped /rearranged wherever considered necessary, to conform to the current year/half year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors

D. K. Jain
Chairman

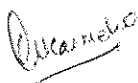
Place : Gurgaon
Date: November 13, 2014

Limited Review Report

**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Vikas Mehra
Partner
Membership No.:94421

Place: New Delhi
Date: November 13, 2014