



# Lumax Auto Technologies Limited



Plot No. 70, Sector No. 10, PCNTDA, Bhosari Industrial Area, Pune - 411 026.

Phone : 020-66304606 | Fax No.020 66304624

Website : [www.lumaxautotech.com](http://www.lumaxautotech.com)

CIN - L31909MH1981PLC025519

Our Ref.

Date :

LATL/CS/BM/Q4/16-17

07.06.2017

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block -G,  
Bandra Kurla Complex,  
Bandra(E), Mumbai-400051

**Company Code – LUMAXTECH**

**Sub: Filing of revised format of Financial results of the Company for the Quarter \ Year ended March 31, 2017 due to BSE Email dated 31.05.2017 regarding Discrepancies in the Format of Financial Results**

Dear Sir,

This has reference to BSE email dated 31.05.2017 regarding discrepancies in Financial Results of the Company for the Quarter/year ended March 31, 2017, which have been earlier submitted by us with outcome of Board meeting to NSE on 15.05.2017. As advised by you we are hereby submitting the revised format for Standalone & Consolidated financial results of the Company as prescribed in Schedule III of Companies Act 2013 with reference to SEBI Circular no. (CIR/CFD/FAC/62/2016) dated July 05, 2016 as submitted with BSE for your record.

Copies of standalone and consolidated Auditors Reports and Declaration in respect of audit report with unmodified opinion for the Financial Year Ended March 31, 2017 are also enclosed herewith.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For **LUMAX AUTO TECHNOLOGIES LIMITED**

**SWAPNAL PATANE**  
**COMPANY SECRETARY**  
**M.NO. - ACS27424**  
**Encl : as above**





# Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026  
Website: www.lumaxautotech.com Tel: 020 66304604, 66304617 Fax : 020 66304624  
Email: shares@lumaxmail.com, CIN: L31909MH1981PLC025519



(Rs. in lacs)

## Consolidated audited/unaudited financial results for the year/quarter ended March 31, 2017

| Sr. No.                                                               | Particulars                                                                     | Quarter ended           |                           | Year ended              |                         |
|-----------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|
|                                                                       |                                                                                 | 31.03.2017<br>(Audited) | 31.12.2016<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2017<br>(Audited) |
| 1                                                                     | <b>Income</b>                                                                   |                         |                           |                         |                         |
|                                                                       | (a) Revenue from operations (Gross of excise duty)                              | 25,129.78               | 24,953.53                 | 25,547.91               | 1,09,228.85             |
|                                                                       | (b) Less: Excise Duty                                                           | 1,985.85                | 1,776.33                  | 1,962.71                | 7,997.20                |
|                                                                       | (c) Revenue from operation (net)                                                | 23,143.93               | 23,177.20                 | 23,585.20               | 1,01,231.65             |
|                                                                       | (d) Other Income                                                                | 629.12                  | 366.49                    | 166.03                  | 1,564.12                |
|                                                                       | <b>Total Revenue</b>                                                            | <b>23,773.05</b>        | <b>23,543.69</b>          | <b>23,751.23</b>        | <b>1,02,795.77</b>      |
| 2                                                                     | <b>Expenditure</b>                                                              |                         |                           |                         |                         |
|                                                                       | (a) Cost of materials consumed                                                  | 12,829.75               | 13,372.75                 | 13,464.45               | 56,895.78               |
|                                                                       | (b) Purchase of traded goods                                                    | 3,561.72                | 2,590.85                  | 3,688.12                | 16,069.59               |
|                                                                       | (c) Changes in inventories of finished goods, work-in-progress and traded goods | 437.88                  | 915.81                    | 199.80                  | 409.98                  |
|                                                                       | (d) Employee benefits expense                                                   | 2,257.17                | 2,429.71                  | 1,980.20                | 9,519.26                |
|                                                                       | (e) Finance cost                                                                | 111.87                  | 92.90                     | 117.21                  | 395.14                  |
|                                                                       | (f) Depreciation and amortisation expense                                       | 608.80                  | 623.19                    | 567.84                  | 2,394.51                |
|                                                                       | (g) Other expenses                                                              | 2,799.26                | 2,445.43                  | 2,800.71                | 11,287.45               |
|                                                                       | <b>Total Expenses</b>                                                           | <b>22,606.45</b>        | <b>22,470.64</b>          | <b>22,818.33</b>        | <b>96,971.71</b>        |
| 3                                                                     | <b>Profit / (Loss) before exceptional items and tax ( 1 - 2 )</b>               | <b>1,166.60</b>         | <b>1,073.05</b>           | <b>932.90</b>           | <b>5,824.06</b>         |
| 4                                                                     | Exceptional Items                                                               | 3.30                    | (322.41)                  | -                       | (319.11)                |
| 5                                                                     | <b>Profit / (Loss) before tax (3 + 4)</b>                                       | <b>1,169.90</b>         | <b>750.64</b>             | <b>932.90</b>           | <b>5,504.95</b>         |
| 6                                                                     | <b>Tax expenses</b>                                                             |                         |                           |                         |                         |
|                                                                       | Current tax                                                                     | 375.92                  | 183.07                    | 141.07                  | 1,710.45                |
|                                                                       | Deferred tax                                                                    | 34.76                   | 16.82                     | 141.32                  | (49.18)                 |
| 7                                                                     | <b>Net Profit / (Loss) for the year / period (5 - 6)</b>                        | <b>759.22</b>           | <b>550.75</b>             | <b>650.51</b>           | <b>3,843.68</b>         |
| 8                                                                     | Minority interest                                                               | (88.69)                 | (126.46)                  | (44.28)                 | (429.37)                |
| 9                                                                     | <b>Net Profit / (Loss) after taxes, minority interest (7 + 8)</b>               | <b>670.53</b>           | <b>424.29</b>             | <b>606.23</b>           | <b>3,414.31</b>         |
| 10                                                                    | Earning per share:                                                              |                         |                           |                         |                         |
|                                                                       | Basic and Diluted (in Rs.)                                                      | 4.92                    | 3.11                      | 4.45                    | 25.05                   |
|                                                                       | Face value per share (in Rs.)                                                   | 10.00                   | 10.00                     | 10.00                   | 10.00                   |
| <b>Key Standalone Financial Information [as per SEBI regulations]</b> |                                                                                 |                         |                           |                         |                         |
| 1                                                                     | Sales/ income from operations (Gross of excise duty)                            | 12,429.83               | 11,502.40                 | 15,003.93               | 55,174.27               |
| 2                                                                     | Less: Excise Duty                                                               | 988.03                  | 890.67                    | 1,196.35                | 4,348.26                |
| 3                                                                     | Sales/ income from operation (net)                                              | 11,441.80               | 10,611.73                 | 13,807.58               | 50,826.01               |
| 4                                                                     | Profit/ (loss) before tax                                                       | 160.64                  | (339.44)                  | 884.56                  | 710.23                  |
| 5                                                                     | Profit/ (loss) after tax                                                        | 106.31                  | (182.30)                  | 765.95                  | 509.83                  |

(Rs. in lacs)

| Consolidated Statement of Assets and Liabilities                   |  | As At                   |                         |
|--------------------------------------------------------------------|--|-------------------------|-------------------------|
| Particulars                                                        |  | 31.03.2017<br>(Audited) | 31.03.2016<br>(Audited) |
| <b>A Equity &amp; Liabilities</b>                                  |  |                         |                         |
| <b>Shareholders' funds</b>                                         |  |                         |                         |
| Share capital                                                      |  | 1,363.15                | 1,363.15                |
| Reserves and surplus                                               |  | 30,304.25               | 26,889.94               |
|                                                                    |  | <b>31,667.40</b>        | <b>28,253.09</b>        |
| <b>Minority Interest</b>                                           |  | 1,126.38                | 657.81                  |
| <b>Non-current liabilities</b>                                     |  |                         |                         |
| Long-term borrowings                                               |  | 231.17                  | 1,480.68                |
| Deferred tax liabilities                                           |  | 1,672.64                | 1,722.72                |
| Long term provisions                                               |  | 702.06                  | 323.18                  |
|                                                                    |  | <b>2,605.87</b>         | <b>3,526.58</b>         |
| <b>Current liabilities</b>                                         |  |                         |                         |
| Short Term Borrowings                                              |  | 2,312.61                | 964.31                  |
| Trade payables                                                     |  | 14,829.60               | 16,221.49               |
| Other current liabilities                                          |  | 3,822.29                | 3,943.18                |
| Short-term provisions                                              |  | 577.14                  | 272.96                  |
|                                                                    |  | <b>21,541.64</b>        | <b>21,401.94</b>        |
| <b>Total</b>                                                       |  | <b>56,941.29</b>        | <b>53,839.42</b>        |
| <b>B Assets</b>                                                    |  |                         |                         |
| <b>Non-current assets</b>                                          |  |                         |                         |
| Property, plant and equipment (including capital work in progress) |  | 25,852.02               | 23,446.83               |
| Deferred tax Assets                                                |  | 114.61                  | -                       |
| Non-current investments                                            |  | 2,239.01                | 2,239.01                |
| Long-term loans and advances                                       |  | 615.12                  | 1,580.12                |
| Other non-current assets                                           |  | 531.25                  | 723.33                  |
|                                                                    |  | <b>29,352.01</b>        | <b>27,989.29</b>        |
| <b>Current assets</b>                                              |  |                         |                         |
| Inventories                                                        |  | 5,390.25                | 5,788.13                |
| Trade receivables                                                  |  | 16,540.11               | 17,637.33               |
| Cash and Bank Balances                                             |  | 4,118.45                | 1,256.08                |
| Short-term loans and advances                                      |  | 1,502.45                | 1,129.16                |
| Other current assets                                               |  | 38.02                   | 39.43                   |
|                                                                    |  | <b>27,589.28</b>        | <b>25,850.13</b>        |
| <b>Total</b>                                                       |  | <b>56,941.29</b>        | <b>53,839.42</b>        |

### Notes :

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 15, 2017.
- The Board of Directors have recommended, subject to approval of shareholders, dividend of Rs. 4.70 per share (March 31, 2016, declared and paid : Rs. 4.70 per share) for the year ended March 31, 2017.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Current tax includes adjustment of MAT (Minimum Alternate Tax) credit and tax relating to earlier year.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the unaudited published year to date figures upto December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years.
- Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to confirm to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors



D. K. Jain  
Chairman

Place : New Delhi  
Date : May 15, 2017



# Lumax Auto Technologies Limited

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(Rs. in lacs)

## Standalone audited/unaudited financial results for the year/quarter ended March 31, 2017

| Sr. No. | Particulars                                                                     | Quarter ended           |                           |                         | Year ended               |                         |
|---------|---------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|
|         |                                                                                 | 31.03.2017<br>(Audited) | 31.12.2016<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2017<br>( Audited) | 31.03.2016<br>(Audited) |
| 1       | <b>Income</b>                                                                   |                         |                           |                         |                          |                         |
|         | (a) Revenue from operations (Gross of excise duty)                              | 12,429.83               | 11,502.40                 | 15,003.93               | 55,174.27                | 60,885.32               |
|         | (b) Less: Excise Duty                                                           | 988.03                  | 890.67                    | 1,196.35                | 4,348.26                 | 4,692.30                |
|         | (c) Revenue from operation (net)                                                | 11,441.80               | 10,611.73                 | 13,807.58               | 50,826.01                | 56,193.02               |
|         | (d) Other Income                                                                | 155.26                  | 18.60                     | 658.24                  | 387.54                   | 833.88                  |
|         | <b>Total Revenue</b>                                                            | <b>11,597.06</b>        | <b>10,630.33</b>          | <b>14,465.82</b>        | <b>51,213.55</b>         | <b>57,026.90</b>        |
| 2       | <b>Expenses</b>                                                                 |                         |                           |                         |                          |                         |
|         | (a) Cost of materials consumed                                                  | 4,637.02                | 4,183.51                  | 5,332.37                | 20,536.31                | 22,347.83               |
|         | (b) Purchases of traded goods                                                   | 3,353.79                | 2,495.54                  | 4,363.50                | 15,418.35                | 18,501.50               |
|         | (c) Changes in inventories of finished goods, work-in-progress and traded goods | 260.37                  | 871.89                    | 308.06                  | 509.65                   | 11.44                   |
|         | (d) Employee benefits expense                                                   | 1,155.02                | 1,154.03                  | 1,302.35                | 5,203.46                 | 5,013.66                |
|         | (e) Finance Cost                                                                | 97.90                   | 82.09                     | 104.04                  | 354.64                   | 432.64                  |
|         | (f) Depreciation and amortisation expense                                       | 319.12                  | 333.47                    | 329.80                  | 1,308.37                 | 1,169.86                |
|         | (g) Other expenses                                                              | 1,613.20                | 1,526.83                  | 1,841.14                | 6,850.13                 | 6,845.63                |
|         | <b>Total Expenses</b>                                                           | <b>11,436.42</b>        | <b>10,647.36</b>          | <b>13,581.26</b>        | <b>50,180.91</b>         | <b>54,322.56</b>        |
| 3       | <b>Profit / (Loss) before exceptional items and tax ( 1 - 2 )</b>               | <b>160.64</b>           | <b>(17.03)</b>            | <b>884.56</b>           | <b>1,032.64</b>          | <b>2,704.34</b>         |
| 4       | Exceptional Items                                                               | -                       | (322.41)                  | -                       | (322.41)                 | -                       |
| 5       | <b>Profit / (Loss) before tax (3 + 4)</b>                                       | <b>160.64</b>           | <b>(339.44)</b>           | <b>884.56</b>           | <b>710.23</b>            | <b>2,704.34</b>         |
| 6       | <b>Tax Expenses</b>                                                             |                         |                           |                         |                          |                         |
|         | Current Tax                                                                     | 48.77                   | (145.36)                  | 43.67                   | 246.58                   | 681.93                  |
|         | Deferred Tax                                                                    | 5.56                    | (11.79)                   | 74.94                   | (46.18)                  | 67.41                   |
| 7       | <b>Net Profit / (Loss) for the year / period (5 - 6)</b>                        | <b>106.31</b>           | <b>(182.30)</b>           | <b>765.95</b>           | <b>509.83</b>            | <b>1,955.00</b>         |
| 8       | <b>Earning per share :</b>                                                      |                         |                           |                         |                          |                         |
|         | Basic & Diluted (in Rs.)                                                        | <b>0.78</b>             | <b>(1.34)</b>             | <b>5.62</b>             | <b>3.74</b>              | <b>14.34</b>            |
|         | Face value per share (in Rs.)                                                   | 10.00                   | 10.00                     | 10.00                   | 10.00                    | 10.00                   |

### Statement of Assets and Liabilities

As At

|          | Particulars                                                        | 31.03.2017<br>( Audited) | 31.03.2016<br>(Audited) |
|----------|--------------------------------------------------------------------|--------------------------|-------------------------|
| <b>A</b> | <b>Equity &amp; Liabilities</b>                                    |                          |                         |
|          | <b>Shareholders' funds</b>                                         |                          |                         |
|          | Share capital                                                      | 1,363.15                 | 1,363.15                |
|          | Reserves and surplus                                               | 12,831.97                | 12,322.14               |
|          |                                                                    | <b>14,195.12</b>         | <b>13,685.29</b>        |
|          | <b>Non-current liabilities</b>                                     |                          |                         |
|          | Long-term borrowings                                               | 74.57                    | 1,337.01                |
|          | Deferred tax liabilities (Net)                                     | 826.76                   | 872.94                  |
|          |                                                                    | <b>901.33</b>            | <b>2,209.95</b>         |
|          | <b>Current liabilities</b>                                         |                          |                         |
|          | Short - term borrowings                                            | 2,312.99                 | 644.34                  |
|          | Trade payables                                                     | 9,480.78                 | 10,713.50               |
|          | Other current liabilities                                          | 2,920.93                 | 3,119.61                |
|          | Short-term provisions                                              | 316.92                   | 175.51                  |
|          |                                                                    | <b>15,031.62</b>         | <b>14,652.96</b>        |
|          | <b>Total</b>                                                       | <b>30,128.07</b>         | <b>30,548.20</b>        |
| <b>B</b> | <b>Assets</b>                                                      |                          |                         |
|          | <b>Non-current assets</b>                                          |                          |                         |
|          | Property, plant and equipment (including capital work in progress) | 12,796.93                | 11,928.09               |
|          | Non-current investments                                            | 3,538.17                 | 2,858.02                |
|          | Long-term loans and advances                                       | 459.38                   | 1,400.41                |
|          | Other non-current assets                                           | 0.50                     | 17.06                   |
|          |                                                                    | <b>16,794.98</b>         | <b>16,203.58</b>        |
|          | <b>Current assets</b>                                              |                          |                         |
|          | Inventories                                                        | 2,642.77                 | 3,103.78                |
|          | Trade receivables                                                  | 8,756.42                 | 9,588.13                |
|          | Cash and Bank Balances                                             | 1,277.59                 | 915.49                  |
|          | Short-term loans and advances                                      | 648.51                   | 714.71                  |
|          | Other current assets                                               | 7.80                     | 22.51                   |
|          |                                                                    | <b>13,333.09</b>         | <b>14,344.62</b>        |
|          | <b>Total</b>                                                       | <b>30,128.07</b>         | <b>30,548.20</b>        |

### Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 15, 2017.
- The Board of Directors have recommended, subject to approval of shareholders, dividend of Rs. 4.70 per share (March 31, 2016, declared and paid : Rs. 4.70 per share) for the year ended March 31, 2017.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Current tax includes adjustment of tax relating to earlier year.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the unaudited published year to date figures upto December 31, 2016 and December 31, 2015 respectively, being the end of the third quarter of the respective financial years.
- Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to confirm to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors



*[Signature]*

D. K. Jain  
Chairman

Place : New Delhi  
Date : May 15, 2017

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**Board of Directors of**  
**Lumax Auto Technologies Limited**

1. We have audited the accompanying statement of quarterly consolidated financial results of Lumax Auto Technologies Limited ('the Company') comprising its subsidiaries (together, 'the Group'), and joint controlled entities for the quarter ended March 31, 2017 and the consolidated financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2016, the audited annual consolidated financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the total assets of Rs. 30,205 lacs as at March 31, 2017, total revenues and profit before tax of Rs. 53,883 lacs and Rs. 4,807 lacs respectively for the year then ended, included in the accompanying consolidated financial statements in respect of certain subsidiaries and jointly controlled entities not audited by us, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries and jointly controlled entities is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and jointly controlled entities these quarterly consolidated financial results as well as the year to date for the year:

a. Includes the year-to-date financial results of the following entities:

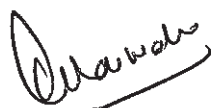
|                                                                          |                                                      |
|--------------------------------------------------------------------------|------------------------------------------------------|
| 1.                                                                       | Lumax Auto Technologies Limited                      |
| <b>Subsidiary Companies</b>                                              |                                                      |
| 2.                                                                       | Lumax DK Auto Industries Limited                     |
| 3.                                                                       | Lumax Mannoh Allied Technologies Limited             |
| 4.                                                                       | Lumax Integrated Ventures Private Limited            |
| 5.                                                                       | Lumax Management Services Private Limited            |
| <b>Jointly controlled entities</b>                                       |                                                      |
| 6.                                                                       | Lumax Cornaglia Auto Technologies Private Limited    |
| 7.                                                                       | Lumax Gill-Austern Auto Technologies Private Limited |
| <b>Subsidiary companies of Lumax Integrated Ventures Private limited</b> |                                                      |
| 8.                                                                       | Lumax Energy Solutions Private Limited               |
| 9.                                                                       | Lumax Sipal Engineering Private Limited              |
| 10.                                                                      | Velomax Mobility Private Limited                     |

- b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- c. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/ E300005



**per Vikas Mehra**

Partner

Membership No.: 94421

Place: New Delhi

Date: May 15, 2017



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Lumax Auto Technologies Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Lumax Auto Technologies Limited ("the Company") for the quarter ended March 31, 2017 and the standalone financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

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## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



**per Vikas Mehra**

Partner

Membership Number: 94421



Place: New Delhi

Date: May 15, 2017



# Lumax Auto Technologies Limited



Plot No. 70, Sector No. 10, PCNTDA, Bhosari Industrial Area, Pune - 411 026.

Phone : 020-66304606 | Fax No. 020 66304624

Website : www.lumaxautotech.com

CIN - L31909MH1981PLC025519

Our Ref.

Date :

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1st Floor, Rotunda Building, P.J Towers,  
Dalal Street, Fort Mumbai - 400 001

15.05.2017

**Company Code – 532796**

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Audit Report with unmodified opinion for the Financial Year Ended March 31, 2017**

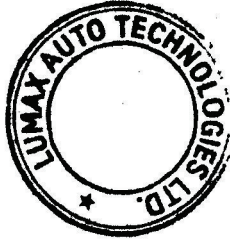
Dear Sir,

Pursuant to SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that the Auditors of the Company, S.R. Batliboi & Co. LLP, Chartered Accountants have issued the Audit Reports (Standalone & Consolidated) on the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended March 31, 2017 with unmodified Opinion.

Thanking you,  
Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**

  
**ASHISH DUBEY**  
CHIEF FINANCIAL OFFICER



Regd. Corporate Office :

Plot No. 70, Sector No. 10, PCNTDA, Bhosari, Pune - 411 026.

Phone - 020-66304606, Fax : 020-66304624, E-mail : pcntda@lumaxautotech.com

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