

INDOCO REMEDIES LIMITED

Regd. Office : Indoco House, 166, CST Road, Santacruz (E), Mumbai 400 098

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**PART-I**

Sr. No.	Particulars	(₹ In Lacs)			
		Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Income from operations				
	(a) Gross sales / income from operations	15,352	14,972	12,722	56,758
	(b) Less : excise duty	(236)	(206)	(148)	(745)
	(c) Net sales / income from operations	15,116	14,766	12,574	56,013
	(d) Other operating income	492	(25)	68	864
	Total income from operations (Net) (c+d)	15,608	14,741	12,642	56,877
2	Expenses				
	(a) Cost of materials consumed	6,096	5,984	5,267	22,271
	(b) Purchases of stock-in-trade	1,017	725	919	3,365
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(501)	(225)	(913)	(1,138)
	(d) Employee benefits expense	2,330	2,090	1,818	8,190
	(e) Depreciation and amortisation expense	581	532	392	1,925
	(f) Research & development expense	365	324	229	1,080
	(g) Other expenses	3,744	3,708	3,501	14,651
	Total expenses	13,632	13,138	11,213	50,344
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,976	1,603	1,429	6,533
4	Other income	15	45	80	226
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,991	1,648	1,509	6,759
6	Finance costs	821	279	129	1,633
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,170	1,369	1,380	5,126
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,170	1,369	1,380	5,126
10	Tax Expenses - Current	234	274	276	1,026
	- Deferred	135	116	80	366
	- MAT credit	(234)	(274)	(150)	(900)
11	Net Profit from ordinary activities after tax (9-10)	1,035	1,253	1,174	4,634
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	1,035	1,253	1,174	4,634
14	Paid up equity share capital (Face value ₹.10/- each) (Face value ₹. 2/- each)	1,843	1,229	1,229	1,229
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	37,247
16	Earnings per share (before and after extraordinary items) (of ₹ 2/- each) (not annualised):				
	(a) Basic	1.12	1.36	1.27	5.03
	(b) Diluted	1.12	1.36	1.27	5.03
17	Earnings per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	-	10.20	9.56	37.72
	(b) Diluted	-	10.20	9.56	37.72

PART II Select Information for the Quarter ended 30th June,2012

Sr. No.	Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	376,05,715 *	50,14,097 #	47,95,103 #	50,14,097 #
	- Percentage of shareholding	40.81	40.81	39.03	40.81
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	8,200	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	0.11	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.07	-
	b) Non-encumbered				
	- Number of shares	545,44,640 *	72,72,617 #	74,83,411 #	72,72,617 #
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	99.89	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.19	59.19	60.90	59.19

Note: * Face Value of Rs.2 per Share

Face Value of Rs.10 per Share

Sr. No.	Particulars	3 months ended 30.06.2012
B INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The company has only one primary reportable segment of activity, namely, Pharmaceuticals.

Net Sales and Income from Operations as per Secondary Segment (Geographical) as follows:

Net Sales and Income from Operations	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
India	9,762	8,752	8,210	35,841
Outside India	5,354	6,014	4,364	20,172
Total	15,116	14,766	12,574	56,013

- 2 The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on July 30, 2012

- 3 The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June,2012.

- 4 The figures for corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

By Order of the Board

Place : Mumbai
Date : July 30, 2012Suresh G Kare
Chairman