



indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) • Website : www.indoco.com
PHONES : 2654 1851 / 52 / 53 / 54 / 55 • FAX : (91-22) 2652 3067 / 2652 3976

Dated : 17th January, 2014

To,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

Subject : A Clarification

Dear sir,

This refers to the volatility in share price of Indoco Remedies Limited today. In this matter, we will like to clarify on the behalf of the Management of Indoco as under :-

Clarification

"The Goa Plant II (Sterile) was first inspected in October 2005, re-inspected in February 2011 and the last inspection was conducted in August 2013 by USFDA. On the last day of inspection, i.e. 30th August 2013, the 483 was issued which is a subject matter of news currently doing the rounds.

In our response, on 16th September to the 483s, we have given list of the corrective actions taken and the proposed actions with completion timelines to address the issues raised in the 483.

Subsequently as the Corrective Actions and Preventive Actions (CAPAs) were executed, updated reports with proof of compliance were sent for USFDA's perusal on 23rd October 2013 and 25th November 2013. With the last compliance report sent on 25th November 2013, all the issues stand resolved and the Company is awaiting establishment inspection report (EIR), which normally takes 5-6 months time.

The Company has not received any Warning letter from USFDA and we wish to inform you that no fresh development has taken place and that the Company is awaiting the final approval from the USFDA.

We request you to bring this clarification to the notice of all concerned.

With regards,

Sunil D. Joshi.
President-Finance & Company Secretary.
Indoco Remedies Limited.
166, Indoco House, CST Road, Kalina,
Santacruz (East), Mumbai 400098
Mobile No. 9820439056.