

# **SHANTERI INVESTMENT PVT. LTD.**

166, C.S.T. ROAD, SANTACRUZ (E), MUMBAI - 400 098.  
TEL.: 26520229

March 21, 2014

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051

**Bombay Stock Exchange Limited**  
Floor 25, P.J. Towers  
Dalal Street, Mumbai 400 001

**Sub: Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011**

Dear Sir

Reference to the above, enclose please find disclosures under Regulation 29(1)/29(2).

Thanking you

Yours faithfully  
For Shanteri Investment Private Limited

  
Authorized Signatory

# SHANTERI INVESTMENT PVT. LTD.

INCORPORATED IN INDIA  
REGD. OFFICE: 101, MARKET STREET, CHENNAI - 600 002

**Format for Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	INDOCO REMEDIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHANTERI INVESTMENT PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED THE NATIONAL STOCK EXCHANGE LIMITED		
5. Details of the Acquisition/Sale of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the Purchase under consideration, holding of:</u>			
a) Shares carrying voting rights	15643755	16.98%	16.98%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>15643755</b>	<b>16.98%</b>	<b>16.98%</b>
<u>Details of Acquisition</u>			
a) Shares carrying voting rights acquired	350000	0.38%	0.38%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>350000</b>	<b>0.38%</b>	<b>0.38%</b>

<u>After the Acquisition holding of:</u>			
a) Shares carrying voting rights	15993755	17.36%	17.36%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>15993755</b>	<b>17.36%</b>	<b>17.36%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 21, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	92150355 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition	92150355 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition (Nos)	92150355 Equity Shares		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SHANTERI INVESTMENT PVT. LTD.

Place: Mumbai

Date: March 21, 2014

  
DIRECTOR