



INDOCO REMEDIES LTD

# indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) ● Website : [www.indoco.com](http://www.indoco.com)  
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April 01, 2015

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai – 400 051

The Listing Department  
**Bombay Stock Exchange Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir

Indoco Remedies Limited today announced the acquisition of the Clinical/Contract Research Organisation (CRO) division of Piramal Enterprises Ltd (PEL). The Acquisition will be effective 6<sup>th</sup> April, 2015 and Indoco Remedies Limited will acquire the assets of the division along with its employees in an **all cash-deal** and the same would be funded **via internal accruals**.

Equipped with a 98-bed facility, the CRO (formerly known as Wellquest), is located in Hyderabad and spread across 30,000 square feet. It is equipped with monitoring stations, phlebotomy stations, four-bed ICU, state-of-the-art analytical lab and capabilities of eCTD submission.

It also has regulatory approvals from several bodies including USFDA and was the first CRO from India to receive GCP certification from UK-MHRA.

Indoco Remedies Limited does not belong to PEL's promoter / promoter group/group companies and is not a related party.

**For Indoco Remedies Limited**

**Sunil D Joshi**

**Company Secretary**