



INDOCO REMEDIES LTD

## indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) ● Website : [www.indoco.com](http://www.indoco.com)  
PHONES : (91-22) 3386 1000 / 3386 1250 ● FAX : (91-22) 2652 3067 / 2652 3976 ● CIN : L85190MH1947PLC005913

October 30, 2015

To  
The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

To  
The Listing Department  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub: Unaudited Financial Results for the second quarter ended 30<sup>th</sup> September, 2015**

It is hereby informed that, the Board of Directors at their meeting have approved and taken on record the unaudited financial results of the Company for the second quarter ended 30<sup>th</sup> September, 2015.

A copy of the said unaudited results as required by Clause 41 of the Listing Agreement is enclosed herewith.

Thanking you,

Yours faithfully,  
For Indoco Remedies Limited

Sunil D. Joshi  
Company Secretary



Sr. No	Particulars	3 months ended 30.09.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

**Notes :**

1 The company has only one primary reportable segment of activity, namely, Pharmaceuticals.

**Net Sales and Income from Operations as per Secondary Segment (Geographical) is as follows:**

(₹ In Lacs)

Net Sales and Income from Operations	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.08.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
India	14,665	13,217	14,469	27,882	27,269	53,208
Outside India	10,102	8,380	8,173	18,482	15,168	31,682
<b>Total</b>	<b>24,767</b>	<b>21,597</b>	<b>22,642</b>	<b>46,364</b>	<b>42,437</b>	<b>84,890</b>

2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2015.

3 The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th September, 2015.

4 The figures for corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

**5 STATEMENT OF ASSETS AND LIABILITIES**

(₹ In Lacs)

Sr. No	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Funds		
	(a) Share Capital	1,843	1,843
	(b) Reserves & Surplus	54,295	49,995
	<b>Sub-total - Shareholder's Fund</b>	<b>56,138</b>	<b>51,838</b>
2	Non-Current Liabilities		
	(a) Long Term Borrowings	3,102	1,285
	(b) Deferred Tax Liabilities (Net)	2,611	2,701
	(c) Other Long Term Liabilities	972	969
	(d) Long Term Provision	1,692	1,503
	<b>Sub-total - Non Current Liabilities</b>	<b>8,377</b>	<b>6,458</b>
3	Current Liabilities		
	(a) Short Term Borrowings	7,150	7,305
	(b) Trade Payable	13,257	11,863
	(c) Other Current Liabilities	7,659	4,088
	(d) Short Term Provision	714	2,602
	<b>Sub-total - Current Liabilities</b>	<b>28,780</b>	<b>25,858</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>93,295</b>	<b>84,154</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	41,734	40,213
	(b) Non Current Investments	54	64
	(c) Long Term Loans & Advances	6,583	5,734
	<b>Sub-total - Non Current Assets</b>	<b>48,371</b>	<b>46,011</b>
2	Current Assets		
	(a) Inventories	16,480	14,620
	(b) Trade Receivables	18,734	15,364
	(c) Cash and Cash Equivalents	1,118	1,528
	(d) Short Term Loans and Advances	8,376	6,589
	(e) Other Current Assets	216	42
	<b>Sub-total - Current Assets</b>	<b>44,924</b>	<b>38,143</b>
	<b>TOTAL ASSETS</b>	<b>93,295</b>	<b>84,154</b>

By Order of the Board  
For Indoco Remedies Ltd

sd/-

Suresh G. Kare  
Chairman

Place : Mumbai  
Date : 30th October, 2015



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October 30, 2015

To  
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Exchange Plaza,  
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Mumbai-400051.

To  
**Bombay Stock Exchange Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub : Compliance of Clause 41 of listing agreement - filing of Unaudited financial results and Limited Review Report for the quarter ended 30<sup>th</sup> September 2015**

In compliance of Clause 41 of the Listing Agreement, we are filing herewith the unaudited financial results alongwith Limited Review Certificate issued by our Statutory Auditors M/s. Patkar & Pendse, Chartered Accountants for the second quarter ended September 30, 2015.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For Indoco Remedies Limited.

Sunil D. Joshi  
Company Secretary



**PATKAR & PENDSE**  
CHARTERED ACCOUNTANTS

204, Chartered House, 297/298, Dr. Cawasji Hormasji Street,  
Next to Queens Road Church, Marine Lines, Mumbai - 400 002.  
Tel. : 2206 0309 / 2206 0868 / 6522 4568  
E-mail : bmpco@rediffmail.com

**LIMITED REVIEW REPORT**

The Board of Directors,  
M/s. INDOCO REMEDIES LIMITED  
Mumbai

**Independent Auditors Limited Review Report**

1. We have reviewed the accompanying statement of Unaudited financial results of **M/s. Indoco Remedies Limited** ("the Company") for the Quarter and Half year ended 30<sup>th</sup> September, 2015 ("the statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreements with the Stock Exchange except for the disclosures in Part II – Selective Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
3. Based on our reviews conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles, generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further we also repeat that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged encumbered and non encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part –II- select Information for the Quarter and Half year Ended 30<sup>th</sup> September, 2015 of the Statement, from the details furnished by the Management/Registrars.

For Patkar & Pendse  
Chartered Accountants

Partner

Place : Mumbai  
Date : 30<sup>th</sup> October, 2015