



INDOCO REMEDIES LTD

indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) • Website : www.indoco.com
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May 26, 2017

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <u>Stock Code : INDOCO-EQ</u>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <u>Stock Code : 532612</u>
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Sub: Disclosure under Regulation 30(1) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Section 139(2) of the Companies Act, 2013 and rules made thereunder, the Statutory Auditors of the Company, M/s. Patkar & Pendse, Chartered Accountants, has completed its two terms of Five Consecutive years and shall not be eligible for re-appointment due to provisions relating to rotation of auditor. M/s. Patkar & Pendse, Chartered Accountants, hold office as Auditors till the conclusion of the ensuing Annual General Meeting to be held on 9th August, 2017.

At its meeting held on 26th May, 2017, the Board, based on the proposal of the Audit Committee recommended the appointment of M/S Gokhale & Sathe, Chartered Accountants (Firm Registration No. 103264W) as Statutory Auditors of the Company. They will hold office for five consecutive years from the conclusion of the 70th AGM of the Company to be held on 9th August, 2017 till the conclusion of the 75th AGM of the Company to be held in 2022. Their appointment will be subject to ratification of their appointment by the shareholders at the AGM, each year.

M/S Gokhale & Sathe was established in the year 1983. Its Registered Office is 308/309 Udyog Mandir No. 1, 7-c, Bhagoji Keer Marg, Mahim, Mumbai 400016 and has branches in Pune and Jaipur. One of the Partners of the firm represented the Western region at the Central Council of the ICAI for 12 years. He was also earlier Chairman of the Western Region of the ICAI. They are primarily engaged in Audit and assurance services, Legal compliances and advisory, Business Consulting and Specialized Services, Tax Planning, Advisory and Litigation.

Thanking you,

Yours faithfully,
For Indoco Remedies Limited

Sunil D. Joshi
Company Secretary