



INDOCO REMEDIES LTD

indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) • Website : www.indoco.com
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August 17, 2017

To
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

To
The Listing Department
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub : Appointment of Statutory Auditors

We refer to our letter dated 26th May, 2017, whereby pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 it was informed that the Audit Committee had recommended appointment of M/s. Gokhale & Sathe (Firm Registration No. 103264W), Chartered Accountants, Mumbai as the Statutory Auditors of the Company.

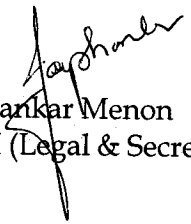
In this context, we further inform you that, based on the recommendation of Audit Committee and Board of Directors, the Shareholders at the 70th Annual General Meeting held on 9th August, 2017 approved the appointment of M/s. Gokhale & Sathe, Chartered Accountants, as the Statutory Auditors of the Company for a term of 5 consecutive years from the conclusion of the 70th Annual General Meeting, until the conclusion of 75th Annual General Meeting of the Company to be held in the year 2022. (subject to annual ratification), in place of the retiring Statutory Auditors, M/s. Patkar & Pendse, Chartered Accountant, Mumbai. This is in compliance with the mandatory rotation of auditors as per the provisions of Companies Act, 2013.

..2/-

The brief profile of Gokhale & Sathe, Chartered Accountants is as below:

M/S Gokhale & Sathe was established in the year 1983. Its Registered Office is 308/309 Udyog Mandir No. 1, 7-C, Bhagoji Keer Marg, Mahim, Mumbai 400016 and has branches in Pune and Jaipur. One of the Partners, Mr. Jayant Gokhale represented the Western region at the Central Council of the ICAI for 12 years. He was also earlier Chairman of the Western Region of the ICAI. They are primarily engaged in Audit and assurance services, Legal compliances and advisory, Business Consulting and Specialized Services, Tax Planning, Advisory and Litigation.

Yours faithfully,
For Indoco Remedies Limited


Jayshankar Menon
AGM (Legal & Secretarial)