



INDOCO REMEDIES LTD

indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) • Website : www.indoco.com
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September 12, 2018

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir,

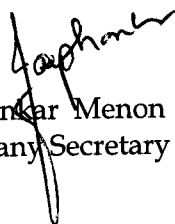
Sub : Summary of proceedings of the 71st Annual General Meeting of the Company held on 11.09.2018

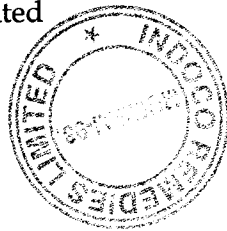
As per the requirement of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, we enclose herewith the summary of proceedings of the 71st Annual General Meeting of the Company held on 11th September, 2018.

Thanking you,

Yours faithfully,

For Indoco Remedies Limited


Jayshankar Menon
Company Secretary



Summary of the proceedings of the 71st Annual General Meeting of the Company

The 71st Annual General Meeting (AGM) of Indoco Remedies Limited (the Company) was held on Tuesday, 11th September, 2018 at 10.30 am at MIG Cricket Club, MIG Colony, Bandra (E), Mumbai 400 051.

Mr. Suresh G. Kare chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. All Directors, were present in the meeting.

The Chairman addressed to the shareholders on the business operations & financial performance of the Company.

With the consent of the Members, the Notice convening the 71st Annual General Meeting was taken as read. As the Auditors Report had no qualifications, the same was not read by the Company Secretary, Mr. Jayshankar Menon.

The Chairman informed the members that the Company had in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provided to the Members, the facility to exercise their vote through electronic means. The Chairman further informed that facility of voting by Ballot Paper was made available at the venue of the Meeting for the Members who had not exercised their vote earlier, under remote e-voting facility.

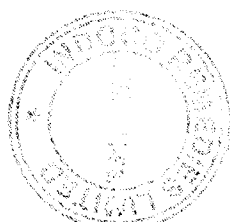
The Chairman also informed that the Board had appointed Mr. Ajit Y.Sathe of M/s. A.Y.Sathe & Co., Practicing Company Secretaries as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to ask questions and seek clarifications. The Chairman, Managing Director & Jt. Managing Director responded to the questions asked.

The Chairman thanked the members for attending and participating in the AGM and requested the Members who had not cast their votes under remote e-voting to do so at the AGM venue.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by the members:

Resolution	Description
1 (Ordinary)	To receive, consider and adopt: a) The audited standalone financial statements of the Company for the Financial Year ended 31 st March, 2018 and the Reports of the Board of Directors and the Auditors thereon; b) The audited consolidated financial statements of the Company for the Financial Year ended 31 st March, 2018 and the Report of the Auditors thereon



Resolution	Description
2 (Ordinary)	To declare dividend for the financial year ended March 31st, 2018.
3 (Ordinary)	To appoint a Director in place of Mr. Sundeep Vasant Bambolkar (DIN 00176613), who retires by rotation and being eligible, offers himself for re-appointment
4 (Special)	To confirm the reappointment of Mr. Suresh G Kare as Chairman for a further period of Five (5) Years.
5 (Ordinary)	To approve the remuneration of the Cost Auditors- M/s . Sevekari, Khare & Associates, Cost Accountants for the Financial Year ended March 31, 2019

The Chairman informed the members that the voting results would be submitted to the Stock Exchange and also made available on the websites of the Company within 48 hours of the conclusion of the Meeting. The Meeting concluded at 12.00 noon.

The Scrutinizer's Report was received on 12th September, 2018 and as set out therein, all the aforesaid Resolutions were declared passed with requisite majority.

For Indoco Remedies Limited

Jayshankar Menon
Company Secretary

12.09.2018

