NPL/BSE/2024-25/91 **February 10, 2025**

To,
Listing Department
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Subject: Integrated Filing (Financial) for the quarter ended on December 31, 2024

Dear Sir/Madam,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and BSE Circular No. 20250102-4, the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024 is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above information will be available on the Company's website at www.nimbusprojectsltd.com.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

Yours Faithfully
For Nimbus Projects Limited
Ritika Aggarwal
Digitally signed by Ritika Aggarwal
Date: 2025.02.10 20:56:59 +05'30'
Ritika Aggarwal
(Company Secretary & Compliance Officer)
M. No: A69712

Encl: As above

PART - I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. In Lakh)

Sr. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	55.94	58.18	2.06	148.63	97.32	586.98
2	Other Income	135.15	3470.23	42.94	3663.10	386.96	424.96
	Share of Profit from Partnership Firms (Refer Note 2)	0.00	0.00	0.00	0.00	0.00	559.09
3	**Total Revenue (1+2)**	**191.09**	**3528.41**	**45.00**	**3811.73**	**484.28**	**1571.04**
4	**Expenses**						
	a. Cost of Construction / Sales	0.00	0.00	(33.60)	0.00	0.00	122.82
	b. Employee benefit expense	29.84	30.80	25.49	85.13	76.59	105.88
	c. Finance Costs	292.39	210.15	133.36	669.83	381.13	514.62
	d. Depreciation & amortisation expense	4.60	4.62	5.13	13.76	15.52	21.99
	e. Share of Losses in Partnership Firms	1037.76	551.73	206.79	2632.86	385.76	551.50
	f. Other expenses	28.39	30.07	25.85	84.53	87.00	142.37
	Total Expenses (a+b+c+d+e+f)	**1392.97**	**827.38**	**363.03**	**3486.11**	**946.01**	**1459.17**
5	**Profit /(Loss) before Exceptional Items and tax (3-4)**	**(1201.88)**	**2701.04**	**(318.03)**	**325.63**	**(461.73)**	**111.88**
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit /(Loss) before tax (5-6)**	**(1201.88)**	**2701.04**	**(318.03)**	**325.63**	**(461.73)**	**111.88**
8	Tax Expenses						
	(a) Current tax	(11.30)	385.26	(5.97)	373.97	24.75	95.45
	(b) Earlier tax	0.29	0.00	1.71	0.29	1.71	1.71
	(c) Deferred tax	(1.91)	(0.04)	(0.02)	(2.75)	13.15	13.28
9	**Net Profit /(Loss) after tax (7-8)**	**(1188.96)**	**2315.82**	**(313.75)**	**(45.88)**	**(501.34)**	**1.44**
10	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	-		-	-	-	-
	Remeasurement of the defined benefit plan	0.43	0.18	0.06	(0.37)	(1.04)	(0.72)
	(II) Income tax relating to items that will not be reclassified to profit or loss	-0.11	(0.05)	0.02	0.09	0.26	0.18
11	**Total Comprehensive Income (9-10)**	**(1188.64)**	**2315.95**	**(313.71)**	**(46.16)**	**(502.12)**	**0.90**
12	**Paid-up equity Share Capital (face value @ Rs. 10/- per share)**	**1083.80**	**1083.80**	**1083.80**	**1083.80**	**1083.80**	**1083.80**
13	Earning Per equity Share (of Rs. 10/- each):	**Not Annualised**	**Not Annualised**	**Not Annualised**	**Not Annualised**	**Not Annualised**	**Annualised**
a)	Basic	(10.97)	21.37	(2.89)	(0.42)	(4.63)	0.01
b)	Diluted	(10.97)	21.37	(2.89)	(0.42)	(4.63)	0.01

Notes:

1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 10, 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified opinion.

2. Share of Profit / (loss) from Partnership Firms for the period ended 31.12.2024 is based on their Un-audited financial results prepared under Indian Accounting Standards ("Ind AS"), which have been subjected to limited review by the respective Statutory Auditors of the Jointly controlled Venture Partnership Firms.

3. During the quarter ended 30.09.2024, The Company has retired from Partnership Firm M/s Indogreen International, in which its Profit/ (Loss) share was 98%.

4. The Company has executed a Joint Development Agreement ("JDA") dated October 04, 2024 to act as Co-Developer (CD) related to co-development of the Phase II of the project consisting of complete construction and development of 4 towers (Towers 5,7,8 & 9) comprising 344 Flats along with club consisting a total of 12,161.97 Sq. mtr in Sunworld Arista Project located at Plot No. GH-01C , Sector 168, Noida, Uttar Pradesh (the 'Project') with M/s Sunworld Residency Private Limited ('Promoter of the said project'). NOIDA Authority vide its Letter dt. 23rd September, 2024, has approved the appointment of Nimbus Projects Limited ('the Company') to act as a co-developer. With the execution of Joint Development Agreement (and in lieu of total consideration), Sunworld Residency Private Limited has agreed to transfer entire development and sales right of the development area exclusively and irrevocably in favour of the Company, to develop, market and transfer/sell the completed structures of the development Area by way of sub-Lease/transfer deed etc. Thereafter, the Company has executed a supplementary deed along with Noida Authority and Sunworld Residency Private Limited on 27.12.2024 and registerd on 28.12.2024. NOIDA Authority vide its letter dt. 24.01.2025 has approved the Validity Period of Drawings upto 23.01.2030.
   The Company has applied to UP RERA to recognize the Company as promoter of the Project. The Company has awarded the LOI on 20.01.2025, to carry out the Construction of Structure, Finishing and MEP Work of the Towers 5,7,8 & 9 of the "Arista" Project on Cost Plus Contract basis, Total Value of the Works Contract will be approx. Rs. 350 Crore excluding GST. Till date the Company has made an Investment of Rs.130 Crore in the Project.

5. The Board of Directors of the Company, in their meeting held on 07th July, 2022 considered the proposal of amalgamation of 9 Companies ie. Gupta Fincaps Private Limited , Urvashi Finvest Private Limited, Intellectual Securities Private Limited., Happy Graphics Private Limited, Link Vanijya Private Limited, Dynamo Infracon Private Limited, Pushpak Trading & Consultancy Private Limited, Mokha Vyapaar Private Limited, Padma Estates Private Limited with the Company, in order to create more opportunities and simplify the organizational structure. The Scheme of Arrangement for Amalgamation alongwith required documents was submitted with BSE on 12.10.2022. The Company received the queries from BSE from time to time, replies of which are duly given to BSE, Last reply was filed on 31.07.2023 and NOC was received from BSE on 06.10.2023. Requisite applications have been filed with NCLT (Delhi) & NCLT (Kolkata) on 16.12.2023 & 22.12.2023. First Hearing in NCLT (Delhi) was held on 30.01.2024 and order Pronounced on 20.02.2024 to convene the EGM of Nimbus Projects Limited. EGM of Nimbus Projects Limited was successfully conducted on 25.05.2024. Second Motion Application is filed with NCLT (Delhi) on 04.06.2024. First hearing was held on 14.06.2024, and thereafter held on 24.09.2024 & 19.11.2024, In which Order was reserved and thereafter Order is pronounced on 23.01.2025. First Hearing in NCLT (Kolkata) was held in 05.02.2024 and order reserved. Second Motion Application is filed with NCLT (Kolkata)16.05.2024, thereafter hearing was held on 10.07.2024, 02.08.2024,13.09.2024 and 19.11.2024, next hearing is due on 28.03.2025.

6. The Company is engaged only in real estate development and related activities and hence there are no reportable segments as per Ind As 108 - Operating segments.

7. Earning per share is not annualised for the quarter ended 31.12.2024, 30.09.2024 and quarter ended 31.12.2023.

8. Previous period/year figures have been regrouped/recast wherever necessary

For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
Digitally signed by BIPIN AGARWAL
Date: 2025.02.10 20:55:48 +05'30'

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN : 00001276

OSWAL SUNIL & COMPANY
CA INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants

Nimbus Projects Limited
Delhi

Place New Delhi
Date 10.02.2025

OSWAL SUNIL & COMPANY
CHARTERED ACCOUNTANTS
71, DARYAGANJ, NEW DELHI-110 002
Tel. : 2325-1582, 2326-2902, 4306-0999
E-mail : oswalsunil.co@gmail.com
Website : www.oswalsunil.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of Nimbus Projects Limited ('the Company) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors
NIMBUS PROJECTS LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Nimbus Projects Limited** ("the Company") for quarter ended December 31,2024 and for the period from April 01, 2024 to December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation'), including relevant circulars issued by the SEBI from time to time. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes share of Profit/ (Loss) from three Partnership Firms for nine months period ended 31st December, 2024, which consists of unaudited financial information of one firm which have not been audited/ reviewed by us, and are made available to us by the Management. Share of Profit/ (Loss) from such Firm for the nine months period ended 31st December, 2024 is Rs. (120.47) lacs. This financial information have been reviewed by their Statutory Auditor whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of this Partnership Firm is based solely on the review reports of the other Auditor and the procedures performed by us in accordance with the circulars issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

For OSWAL SUNIL & COMPANY
Chartered Accountants
Firm Registration No. 016520N

OSWAL SUNIL & COMPANY
INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants

CA Nawin K Lahoty
Partner
Membership No. 056931
UDIN:25056931BMLDBM9098

Place: New Delhi
Date: 10th February, 2025

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

PART - I

(Rs. In Lakh)

Sr. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	55.94	58.18	2.06	148.63	97.32	586.98
2	Other Income	135.15	3470.23	42.94	3663.10	386.96	424.96
	Share of Profit from Partnership Firms (Refer Note 2)	0.00	0.00	0.00	0.00	0.00	559.09
3	**Total Revenue (1+2)**	**191.09**	**3528.41**	**45.00**	**3811.73**	**484.28**	**1571.04**
4	**Expenses**						
	a. Cost of Construction / Sales	0.00	0.00	(33.60)	0.00	0.00	122.82
	b. Employee benefit expense	29.84	30.80	25.49	85.13	76.59	105.86
	c. Finance Costs	292.39	210.15	133.36	669.83	381.13	514.62
	d. Depreciation & amortisation expense	4.60	4.62	5.13	13.76	15.52	21.99
	e. Share of Losses in Partnership Firms	1037.76	551.73	206.79	2632.86	385.76	551.50
	f. Other expenses	28.39	30.07	25.85	84.53	87.00	142.37
	Total Expenses (a+b+c+d+e+f)	**1392.97**	**827.37**	**363.03**	**3486.11**	**946.01**	**1459.16**
5	**Profit /(Loss) before Exceptional Items and tax (3-4)**	**(1201.88)**	**2701.04**	**(318.03)**	**325.63**	**(461.73)**	**111.88**
6	share of net profit/(loss) of investment in associates accounted for using equity method	**(0.08)**	**(0.23)**	**(0.50)**	**(0.32)**	**(0.04)**	**(0.50)**
7	**Loss before exceptional items and tax (5-6)**	**(1201.96)**	**2700.81**	**(318.53)**	**325.31**	**(461.76)**	**111.38**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit /(Loss) before tax (7-8)**	**(1201.96)**	**2700.81**	**(318.53)**	**325.31**	**(461.76)**	**111.38**
10	Tax Expenses						
	(a) Current tax	(11.30)	385.26	(5.97)	373.97	24.75	95.45
	(b) Earlier tax	0.29	0.00	1.71	0.29	1.71	1.71
	(c) Deferred tax	(1.91)	(0.04)	(0.02)	(2.75)	13.15	13.28
11	**Net Profit /(Loss) after tax (9-10)**	**(1189.04)**	**2315.59**	**(314.25)**	**(46.20)**	**(501.38)**	**0.94**
12	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss	-		-	-	-	
	Remeasurement of the defined benefit plan	0.43	(0.18)	0.06	(0.37)	(1.04)	0.72
	(II) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	0.05	0.02	0.09	0.26	(0.18)
	(iii) Share of Other Comprehemsive Income of Associates (Net of tax)	0.00	0.05	0.00	0.10	(0.11)	(0.12)
13	**Total Comprehensive Income (11-12)**	**(1188.72)**	**2315.67**	**(314.21)**	**(46.58)**	**(502.04)**	**0.52**
14	**Paid-up equity Share Capital (face value @ Rs. 10/- per share)**	**1083.80**	**1083.80**	**1083.80**	**1083.80**	**1083.80**	**1083.80**
15	Earning Per equity Share (of Rs. 10/- each):	**Not Annualised**	**Not Annualised**	**Not Annualised**	**Not Annualised**	**Not Annualised**	**Annualised**
a)	Basic	(10.97)	21.37	(2.90)	(0.43)	(4.63)	0.01
b)	Diluted	(10.97)	21.37	(2.90)	(0.43)	(4.63)	0.01

Notes:

1 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 10, 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified opinion.

2 Share of Profit / (loss) from Partnership Firms for the period ended 31.12.2024 is based on their Un-audited financial results prepared under Indian Accounting Standards ("Ind AS"), which have been subjected to limited review by the respective Statutory Auditors of the Jointly controlled Venture Partnership Firms.

3 During the quarter ended 30.09.2024, The Company has retired from Partnership Firm M/s Indogreen International, in which its Profit/ (Loss) share was 98%.

4 Special Purpose Firms (SPF) to develop the Group Housing Projects and in which the Company's Share in profits/losses of the firm is 95% as on 31st December, 2024 are Partnership Firms M/s IITL-Nimbus The Express Park View (EPV) and M/s IITL-Nimbus The Palm Village (PV). Total Inventories of the two SPFs as at 31st December, 2024 were Rs. 29228.06 Lakh and Total Booking Advance received in the two SPFs was Rs. 22977.32 Lakh. Total Revenue* from Operations of the two SPFs for QE 31.12.2024 was Rs. 17339.84 Lakh and Total Cumulative Revenue* from Operations of the two SPFs till 31.12.2024 was Rs. 52867.88 Lakh.
*Not included in above Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024.

5 The Company has executed a Joint Development Agreement ("JDA") dated October 04, 2024 to act as Co-Developer (CD) related to co-development of the Phase II of the project consisting of complete construction and development of 4 towers (Towers 5,7,8 & 9) comprising 344 Flats along with club consisting a total of 12,161.97 Sq. mtr in Sunworld Arista Project located at Plot No. GH-01C , Sector 168, Noida, Uttar Pradesh (the 'Project') with M/s Sunworld Residency Private Limited ('Promoter of the said project'). NOIDA Authority vide its Letter dt. 23rd September, 2024, has approved the appointment of Nimbus Projects Limited ('the Company') to act as a co-developer. With the execution of Joint Development Agreement (and in lieu of total consideration), Sunworld Residency Private Limited has agreed to transfer entire development and sales right of the development area exclusively and irrevocably in favour of the Company, to develop, market and transfer/sell the completed structures of the development Area by way of sub-Lease/transfer deed etc. Thereafter, the Company has executed a supplementary deed along with Noida Authority and Sunworld Residency Private Limited on 27.12.2024 and registerd on 28.12.2024. NOIDA Authority vide its letter dt. 24.01.2025 has approved the Validity Period of Drawings upto 23.01.2030.
The Company has applied to UP RERA to recognize the Company as promoter of the Project. The Company has awarded the LOI on 20.01.2025, to carry out the Construction of Structure, Finishing and MEP Work of the Towers 5,7,8 & 9 of the "Arista" Project on Cost Plus Contract basis, Total Value of the Works Contract will be approx. Rs. 350 Crore excluding GST. Till date the Company has made an Investment of Rs.130 Crore in the Project.

6 The Board of Directors of the Company, in their meeting held on 07th July, 2022 considered the proposal of amalgamation of 9 Companies ie. Gupta Fincaps Private Limited , Urvashi Finvest Private Limited, Intellectual Securities Private Limited., Happy Graphics Private Limited, Link Vanijya Private Limited, Dynamo Infracon Private Limited, Pushpak Trading & Consultancy Private Limited, Mokha Vyapaar Private Limited, Padma Estates Private Limited with the Company, in order to create more opportunities and simplify the organizational structure. The Scheme of Arrangement for Amalgamation alongwith required documents was submitted with BSE on 12.10.2022. The Company received the queries from BSE from time to time, replies of which are duly given to BSE, Last reply was filed on 31.07.2023 and NOC was received from BSE on 06.10.2023. Requisite applications have been filed with NCLT (Delhi) & NCLT (Kolkata) on 16.12.2023 & 22.12.2023. First Hearing in NCLT (Delhi) was held on 30.01.2024 and order Pronounced on 20.02.2024 to convene the EGM of Nimbus Projects Limited. EGM of Nimbus Projects Limited was successfully conducted on 25.05.2024. Second Motion Application is filed with NCLT (Delhi) on 04.06.2024. First hearing was held on 14.06.2024, and thereafter held on 24.09.2024 & 19.11.2024, In which Order was reserved and thereafter Order is pronounced on 23.01.2025. First Hearing in NCLT (Kolkata) was held in 05.02.2024 and order reserved. Second Motion Application is filed with NCLT (Kolkata)16.05.2024, thereafter hearing was held on 10.07.2024, 02.08.2024,13.09.2024 and 19.11.2024, next hearing is due on 28.03.2025.

7 The Company is engaged only in real estate development and related activities and hence there are no reportable segments as per Ind As 108 - Operating segments.

8 Earning per share is not annualised for the quarter ended 31.12.2024, 30.09.2024 and quarter ended 31.12.2023.

9 Previous period/year figures have been regrouped/recast wherever necessary

Place New Delhi
Date 10.02.2025

OSWAL SUNIL & COMPANY
CA INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants

For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL Digitally signed by BIPIN AGARWAL Date: 2025.02.10 20:56:12 +05'30'

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN : 00001276

Nimbus Projects Limited
Delhi

OSWAL SUNIL & COMPANY
CHARTERED ACCOUNTANTS
71, DARYAGANJ, NEW DELHI-110 002
Tel. : 2325-1582, 2326-2902, 4306-0999
E-mail : oswalsunil.co@gmail.com
Website : www.oswalsunil.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Nimbus Projects Limited ('the Company) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors
NIMBUS PROJECTS LIMITED

We have reviewed the accompanying Statement of the unaudited consolidated financial results ("the Statement") of **Nimbus Projects Limited** ("the Company") and its share of the profit/ loss and total comprehensive income of its associates for quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Capital Infraprojects Private Limited	Associate
Golden Palms Facility Management Private Limited	Associate

The Statement includes the financial statement of one Associate, whose share of net loss after tax & other comprehensive income of Rs. 0.42 lac, included in the consolidated financial results for the nine months period ended 31st December, 2024, is based on unaudited financial information of the Associate which has not been reviewed by us. This financial information has been reviewed by other Statutory Auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of the Associate is based solely on the review report of the other Auditor and the procedures performed by us pursuant to SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other Auditor.

OSWAL SUNIL & COMPANY
INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OSWAL SUNIL & COMPANY
Chartered Accountants
Firm Registration No. 016520N

OSWAL SUNIL & COMPANY
CA INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants

CA Nawin K Lahoty
Partner
Membership No. 056931
UDIN: 25056931BMLDBN5651

Place: New Delhi
Date: 10th February, 2025