NPL/BSE/2024-25/108 **February 24, 2025**

To,
The Manager
Department of Corporate Relationship,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Withdrawal of Capital Contribution from IITL-Nimbus, The Hyde Park, Noida

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part- A of Schedule III of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on today, i.e; February 24, 2025 has approved the withdrawal of amount of capital contribution of Rs. 3,37,50,000 (Rupees Three Crore Thirty Seven Lakhs Fifty Thousand) from IITL-Nimbus, The Hyde Park, Noida, a joint venture partnership firm, (the firm) in one or more tranches as may be required by the company provided that control over in terms of percentage of capital contribution of the company in the firm shall remain same.

The details as required under Listing Regulations read with SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to entering into tripartite agreement is attached as "**Annexure-A**".

This is for your information and record.

Yours Faithfully
For Nimbus Projects Limited

Ritika Aggarwal
Digitally signed by Ritika Aggarwal
Date: 2025.02.24 13:18:01 +05'30'

Ritika Aggarwal
(Company Secretary & Compliance Officer)
M. No: A69712

"Annexure A"

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (As updated from time to time)

WITHDRAWAL OF CAPITAL FROM IITL-NIMBUS, THE HYDE PARK, NOIDA, A PARTNERSHIP FIRM		
a)	Name of the target entity	IITL-Nimbus, The Hyde Park, Noida (herein referred to as partnership firm) where in the Company (Nimbus Projects Limited) and Nimbus Propmart Private Limited are the partners.
b)	Whether the withdrawal would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being withdrawn? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction will be material related party transaction and approval of shareholders will be required. The firm is jointly controlled by the Company. Hence, the firm is a related party.
c)	Industry to which the entity belongs	Real Estate Industry
d)	Objects and impact of withdrawal	The Project developed by the firm has already been completed and company is in need of funds to start a new project, therefore capital contribution is proposed to be withdrawn. Hence, the proposed transaction is not prejudicial to the interest of the Company and is justified.
e)	Brief details of any governmental or regulatory approvals required for the withdrawal	Not Applicable
f)	Indicative time period for completion of the withdrawal	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	N.A

h)	Amount to be withdrawn from partnership firm	Rs.3,37,50,000 out of Rs.3,50,00,000
i)	Percentage of shareholding / control withdrawn	After withdrawal of capital contribution, the partnership ratio between Nimbus Projects Limited and Nimbus Propmart Private Limited, i.e; 50:50 will be same and the company's control will remain there.

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