NIMBUS REALTY
NIMBUS PROJECTS LIMITED
(An ISO 9001 : 2015 Certified Company) CIN : L74899DL1993PLC055470
ENTERPRISE REAL ESTATE

NPL/BSE/2024-25/107 **February 24, 2025**

To,
The Manager
Department of Corporate Relationship,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Varying of terms & conditions of Capital Contribution of IITL-Nimbus, The Palm Village and IITL-Nimbus, The Express Park View (the firms)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part- A of Schedule III of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on today, i.e; February 24, 2025 has approved the varying of terms & conditions of capital contribution of IITL-Nimbus, The Palm Village & IITL-Nimbus, The Express Park View, a joint venture partnership firms, (the firms) from time to time in one or more tranches as may be required by the company, provided that the capital contribution in said firms shall not exceed Rs. 25.00 Crore (Rupees Twenty-Five Crore) and not fall below Rs.1.00 Crore (Rupees One Crore) provided that control over in terms of percentage of capital contribution of the company in the firm shall remain 95% of said firm;

The details as required under Listing Regulations read with SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to entering into tripartite agreement is attached as "**Annexure-A**".

This is for your information and record.

Yours Faithfully
For Nimbus Projects Limited

Ritika Aggarwal
Digitally signed by Ritika Aggarwal
Date: 2025.02.24 13:16:56 +05'30'

Ritika Aggarwal
(Company Secretary & Compliance Officer)
M. No: A69712

Regd. Office : 1001-1006,10th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi-110001 Phone: 011-42878900
Fax : 011-41500023, E-mail : nimbusindialtd@gmail.com, Web. : www.nimbusprojectsltd.com

"Annexure A"

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (As updated from time to time)

S.No.	**Description**	**IITL-Nimbus, The Palm Village**	**IITL-Nimbus, The Express Park View**
a)	Name of the entity	IITL-Nimbus, The Palm Village (herein referred to as partnership firm) where in the Company (Nimbus Projects Limited) and Nimbus Propmart Private Limited are the partners.	IITL-Nimbus, The Express Park View (herein referred to as partnership firm) where in the Company (Nimbus Projects Limited) and Nimbus Propmart Private Limited are the partners.
b)	Whether the varying of terms & conditions of capital contribution of partnership firms would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being withdrawn? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction will be material related party transaction. The approval of shareholders will be required. The firms are jointly controlled by the Company. Hence, the firm is a related party.	
c)	Industry to which the entities belong	Real Estate Industry	
d)	Objects and impact of varying of terms & conditions of capital contribution of partnership firms	The Project developed by the firm is successfully booked more than 50% of total units and company is in need of funds to start a new project, therefore capital contribution is proposed to be withdrawn. The post withdrawal, the control of the Company over	The Project developed by the firm is in completion stage and company is in need of funds to start a new project, therefore capital contribution is proposed to be withdrawn. The post withdrawal, the control of

		the firm will remain unchanged.	the Company over the firm will remain unchanged.
e)	Brief details of any governmental or regulatory approvals required for varying terms & conditions of capital contribution of partnership firms	Not Applicable	
f)	Indicative time period for completion of the transaction	One year from the date of shareholder's approval	
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	N.A	
h)	Amount of varying terms & conditions of capital contribution of partnership firms	Maximum Amount: Rs.25 crore Minimum Amount: Rs. 1 crore	
i)	Percentage of shareholding / control	After varying terms & conditions of capital contribution of partnership firms, the control over in terms of percentage of capital contribution of the company in the firm shall remain 95% of said firm.	