

NPL/BSE/2025-26/29

June 26, 2025

To,

The Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proposal for Appointment of Independent Director in Unlisted Material Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 24(1) and 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of N.N. Financial Services Private Limited, an unlisted material subsidiary of the Company, at its meeting held today i.e. June 26, 2025, has recommended the following appointment of Independent Directors at the ensuing general meeting of the company, scheduled to be held on June 28, 2025:

1. Appointment of Mr. Deepak Kumar Lath (DIN: 00341732) as an Independent Director, not liable to retire by rotation, for a first term of five consecutive years.
2. Appointment of Ms. Aradhana Singh (DIN: 10019212) as an Independent Woman Director, not liable to retire by rotation, for a first term of five consecutive years.

Details with respect to the above changes as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as updated from time to time) are provided in the "**Annexure-A**" to this letter.

Kindly take the above information on records and acknowledge the receipt.

Thanking You

Yours Faithfully

For Nimbus Projects Limited

Ritika Aggarwal
(Company Secretary & Compliance officer)
M.No: A69712

"Annexure-A"

S.No.	Particulars	Mr. Deepak Kumar Lath (00341732)	Ms. Aradhana Singh (10019212)
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Recommending the appointment of Non-Executive Independent Director of unlisted material subsidiary company i.e. N.N. Financial Services Private Limited as per Regulation 24(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Recommending the appointment of Non-Executive Independent Director of unlisted material subsidiary company i.e. N.N. Financial Services Private Limited as per Regulation 24(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Proposed appointment at the ensuing General Meeting of the unlisted material subsidiary company scheduled to be held on June 28, 2025	Proposed appointment at the ensuing 31 st General Meeting of the unlisted material subsidiary company scheduled to be held on June 28, 2025
3.	Brief Profile (in case of appointment);	Mr. Deepak Kumar Lath (Aged: 58 years) is a Commerce. He is a fellow member of Institute of Company Secretaries of India. He has over 25 years of professional experience in Secretarial and Legal functions and has more than five years of experience in the area of audit & accounts. His expertise spans across various domains including financial management, corporate negotiations, financial control, business planning, due diligence, business development, capital raising, business structuring, investor relations, commercial, taxation, people development and strategic planning. His specialization in Corporate and Legal law, provide comprehensive support to his clients. His dedication to his field and ability to adapt and innovate in the evolving landscape of Corporate Laws make him a valuable asset to the Company as an Independent Director.	Ms. Aradhana Singh (Aged: 31 years) is a Commerce and Law graduate. She is an Associate member of The Institute of Companies Secretaries of India. She has over 6 years of professional experience and is an established expert in areas of Insolvency and Bankruptcy Law. Her expertise spans across various domains including the Companies Act, SARFAESI Act, RERA Act, IPR, FEMA, GST and Income Tax Law. She is expert in drafting of petitions/replies for NCLT related matters, liasoning with banks and other government authorities. She is also empaneled with Punjab National Bank to act as Resolution Agent. Her specialization in Insolvency & Bankruptcy Law, makes her a valuable asset to the Company as an Independent Woman Director.
4.	Disclosure of relationships between directors [in case of appointment of a director)	Mr. Deepak Kumar Lath is an Independent director on the board of Holding Company i.e. Nimbus Projects Limited and his appointment in unlisted material subsidiary company is being made in compliance with Regulation 24(1) of the SEBI (LODR) Regulations, 2015.	Ms. Aradhana Singh is an Independent Woman director on the board of Holding Company i.e. Nimbus Projects Limited and her appointment in unlisted material subsidiary company is being made in compliance with Regulation 24(1) of the SEBI (LODR) Regulations, 2015.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Deepak Kumar Lath is not debarred from holding the office of Director by virtue of any MCA/ SEBI order or order of any other such Authorities .	Ms. Aradhana Singh is not debarred from holding the office of Director by virtue of any MCA/SEBI order or order of any other such Authorities.