

NANDAN EXIM LIMITED



October 31, 2012

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDANEXIM

Dear Sir,

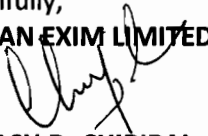
Sub.: Submission of Quarterly Unaudited (Provisional) Results for the quarter ended 30.09.2012

We are pleased to inform you that the Board of Directors of the Company at their meeting held on October 31, 2012 have considered and approved the Unaudited (Provisional) Financial Results for the quarter ended September 30, 2012 and a duly signed copy of the same is attached herewith for your reference and record.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,
For **NANDAN EXIM LIMITED**


VEDPRAKASH D. CHIRIPAL
CHAIRMAN

Plant & Regd. Office : Survey No. 198/1, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405.
Phone : 079-25710231-34 **Fax :** 079 - 25735360 **Email :** nandan@chiripalgroup.com

Corporate Office : Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.
Phone : 079-26734660/2/3 **Fax :** 079-26768656 **Website :** www.chiripalgroup.com

NANDAN EXIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2012

PART I

(Rs. in lacs)

	PARTICULARS	Second Quarter Ended on 30.09.12 (Unaudited)	Previous Quarter Ended on 30.06.12 (Unaudited)	Corresponding Quarter in Previous Year Ended on 30.09.11 (Unaudited)	Half Year Ended on 30.9.2012 (Unaudited)	Corresponding Half Year in Previous Year Ended on 30.9.2011 (Unaudited)	Previous Year Ended on 31.3.2012 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	18043.99	17390.61	14910.16	35434.60	28037.19	57383.87
	(b) Other operating income	12.29	18.71	18.68	31.00	25.28	54.24
	Total income from operations (net)	18056.27	17409.33	14928.84	35465.60	28062.47	57438.11
2	Expenses						
	(a) Cost of materials consumed	13483.18	11789.96	8056.99	25273.14	18091.22	34409.78
	(b) Purchases of stock-in-trade	700.47	468.11	446.18	1168.58	1146.77	5787.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1894.01)	95.01	2139.48	(1799.00)	620.40	705.66
	(d) Employee benefits expense	639.67	583.58	498.79	1223.25	950.23	1922.61
	(e) Depreciation and amortisation expense	989.29	960.72	811.89	1950.01	1617.23	3325.89
	(f) Other expenses	2215.41	1973.88	1601.50	4189.29	3014.95	6299.76
	Total expenses	16134.02	15871.25	13554.83	32005.27	25440.80	52451.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1922.26	1538.07	1374.01	3460.33	2621.67	4987.02
4	Other income						
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1922.26	1538.07	1374.01	3460.33	2621.67	4987.02
6	Finance costs	848.56	711.83	700.82	1560.39	1314.43	2784.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1073.70	826.24	673.19	1899.94	1307.24	2202.83
8	Exceptional items	0.00		234.21		234.21	427.51
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1073.70	826.24	907.39	1899.94	1541.44	2630.34
10	Tax expense						
	(a) Current	266.00	221.00	185.70	487.00	345.00	601.00
	(b) Deferred	2.83	(49.53)	(38.01)	(46.70)	(82.69)	150.00
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year						
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	804.87	654.77	759.70	1459.64	1279.13	1879.34
12	Extraordinary items						
13	Net Profit / (Loss) for the period (11 + 12)	804.87	654.77	759.70	1459.64	1279.13	1879.34
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	4554.90	4554.90	4554.90	4554.90	4554.90	4554.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12798.01	11993.14	11267.55	12798.01	11267.55	11338.37
16 (i)	Earnings per share (before extraordinary items)						
	(a) Basic	1.77	1.44	1.67	3.20	2.81	4.13
	(b) Diluted	1.77	1.44	1.67	3.20	2.81	4.13
16 (ii)	Earnings per share (after extraordinary items)						
	(a) Basic	1.77	1.44	1.67	3.20	2.81	4.13
	(b) Diluted	1.77	1.44	1.67	3.20	2.81	4.13

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2012 and Statutory Auditor has carried out a limited review of the result.
- Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
- There are no reportable business segments of the Company.

Place : Ahmedabad
Date : 31st October, 2012

For and on Behalf of Board of Directors

Vedprakash D. Chiripal
Chairman

NANDAN EXIM LIMITED

PART II							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Half Year ended	Corresponding Half Year in Previous Year ended	Previous Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		As per Rs. 10/- per share	As per Rs. 10/- per share	As per Rs. 1/- per share	As per Rs. 10/- per share	As per Rs. 1/- per share	As per Rs. 10/- per share
A	PARTICULARS OF SHAREHOLDING *note						
1	Public Shareholding						
	- Number of shares	20094505	20094505	200945051	20094505	200945051	20092248
	- Percentage of shareholding	44.12%	44.12%	44.12%	44.12%	44.12%	44.11%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	19490000	23588500	185985000	19490000	185985000	18598500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.57%	92.67%	73.07%	76.57%	73.07%	73.06%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	51.79%	40.83%	42.79%	40.83%	40.83%
	b) Non-encumbered						
	- Number of Shares	5964551	1866051	68560513	5964551	68560513	6858308
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.43%	7.33%	26.93%	23.43%	26.93%	26.94%
	- Percentage of shares (as a % of the total share capital of the company)	13.09%	4.10%	15.05%	13.09%	15.05%	15.06%

* Note:

(a) The

particulars of shareholding have been mentioned on the basis of face value prevailing at respective period and the same is mentioned at the top of each column.

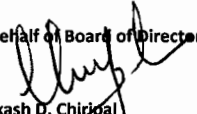
(b) The consolidation of share capital of the company from Re. 1/- per share to Rs. 10/- per share became effective from March 23, 2012 i.e. the date of re-commencement of trading.

	Particulars	3 months ended
		30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad

Date : 31st October, 2012

For and on Behalf of Board of Directors


Vedprakash D. Chitambar
Chairman

NANDAN EXIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER,2012

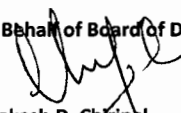
(Rs. in lacs)

	PARTICULARS	As at Current half year ended 30.09.2012 Unaudited	As at previous year ended 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	4554.91	4554.91
	(b) Reserves and surplus	12798.01	11338.37
	(c) Money received against share warrants	Nil	Nil
	Sub-total - Shareholders' funds	17352.92	15893.28
	2 Share application money pending allotment	Nil	Nil
	3 Non-current liabilities		
	(a) Long-term borrowings	17354.14	15784.42
	(b) Deferred tax liabilities (net)	1980.43	2027.13
	(c) Other long-term liabilities	Nil	Nil
	(d) Long-term provisions	Nil	Nil
	Sub-total - Non-current liabilities	19334.57	17811.56
	4 Current liabilities		
	(a) Short-term borrowings	11655.90	9633.11
	(b) Trade payables	1943.85	3447.35
	(c) Other current liabilities	5330.26	5183.41
	(d) Short-term provisions	734.84	628.28
	Sub-total - Current liabilities	19664.84	18892.15
	TOTAL - EQUITY AND LIABILITIES	56352.33	52596.98
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	31674.20	30604.44
	(b) Non-current investments	32.78	27.78
	(c) Deferred tax assets (net)	Nil	Nil
	(d) Long-term loans and advances	1584.69	1490.73
	(e) Other non-current assets	1073.86	462.85
	Sub-total - Non-current assets	34365.53	32585.81
	2 Current assets		
	(a) Current investments	Nil	Nil
	(b) Inventories	9805.81	9841.55
	(c) Trade receivables	8081.50	6947.40
	(d) Cash and cash equivalents	1185.45	1550.15
	(e) Short-term loans and advances	2914.04	1672.07
	(f) Other current assets	Nil	Nil
	Sub-total - Current assets	21986.80	20011.17
	TOTAL - ASSETS	56352.33	52596.98

Place : Ahmedabad

Date : 31st October, 2012

For and on Behalf of Board of Directors


Vedprakash D. Chripal
Chairman