

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Nandan Denim Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chiripal Exim LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	7066317.00	15.51 %	N.A.
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL %	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL %	N.A.
Total (a+b+c)	7066317.00	15.51 %	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	5000.00	0.01 %	N.A.
b) VRs acquired otherwise than by equity shares	NIL	NIL %	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL %	N.A.
Total (a+b+c)	5000.00	0.01 %	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7071317.00	15.52 %	N.A.
b) VRs otherwise than by equity shares	NIL	NIL %	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL %	N.A.
Total (a+b+c)	7071317.00	15.52 %	N.A.

Puriti Chiripal

6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market – through NSE
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.01.2014
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	45549056 Equity Shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	45549056 Equity Shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition/sale	----

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For, CHIRIPAL EXIM LLP

Prithi Chiripal

Designated Partner

Date : 08.01.2014

Place : Ahmedabad