

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                            |                                                                                       |                                                                |                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                         | Nandan Denim Limited                                                                  |                                                                |                                                                  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | Chiripal Exim LLP                                                                     |                                                                |                                                                  |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                 | Yes                                                                                   |                                                                |                                                                  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | Bombay Stock Exchange Limited (BSE)<br>National Stock Exchange of India Limited (NSE) |                                                                |                                                                  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                                   | <b>Number</b>                                                                         | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <u>Before the acquisition/disposal under consideration, holding of :</u>                                                                                                                   |                                                                                       |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | 7105897.00                                                                            | 15.60 %                                                        | N.A.                                                             |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>7105897.00</b>                                                                     | <b>15.60 %</b>                                                 | <b>N.A.</b>                                                      |
| <u>Details of acquisition/sale</u>                                                                                                                                                         |                                                                                       |                                                                |                                                                  |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 8000.00                                                                               | 0.02 %                                                         | N.A.                                                             |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>8000.00</b>                                                                        | <b>0.02 %</b>                                                  | <b>N.A.</b>                                                      |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                             |                                                                                       |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | 7113877.00                                                                            | 15.62 %                                                        | N.A.                                                             |
| b) VRs otherwise than by equity shares                                                                                                                                                     | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>7113877.00</b>                                                                     | <b>15.62 %</b>                                                 | <b>N.A.</b>                                                      |

*[Handwritten signature]*

|                                                                                                                                             |                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market – through NSE               |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable               | 10.01.2014                              |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale                                                   | 45549056 Equity Shares of Rs. 10/- each |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                     | 45549056 Equity Shares of Rs. 10/- each |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale                                                            | ----                                    |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

**Date :** 14/01/2014  
**Place :** Ahmedabad

**For, CHIRIPAL EXIM LLP**



**Designated Partner**