

11th March, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Subject: Outcome of meeting of the Board of Directors of Nandan Denim Limited (the “Company”) held on 11th March, 2016

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find below the outcome of the Meeting of the Board of Directors held on 11th March, 2016:

1. The Board of Directors have declared an Interim Dividend of 8% i.e. Re. 0.80 per equity share of the face value of Rs. 10/- each fully paid up to those members whose name appears in the Register of Members of the Company as on March 26, 2016, being the record date fixed for the purpose of the payment of Interim Dividend. The dividend will be paid / dispatched on or before April 1, 2016. This Interim Dividend would be over and above an amount of Re. 0.80 per equity share approved in the Board Meeting dated February 12, 2016 thereby making the total Interim Dividend payout at Rs. 1.60 per share;
2. The Board of Directors have decided to set up four subsidiary companies under Nandan Denim Limited. Further, the Managing Director / Company Secretary / Committee have been authorized by the Board for taking necessary steps / actions in this regard.
3. The Board of Directors have approved the appointment of Mr. P.K. Shrivastava and Mr. Khawas Ganesh Kapooraram as Whole Time Directors and Occupiers with immediate effect;
4. Other matters of the agenda were discussed and noted.

The meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 12.00 noon.

You are requested to kindly take the same on record.

Yours faithfully,

For NANDAN DENIM LIMITED


PURVEE ROY
COMPANY SECRETARY
MEM. NO.: A26925



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656