

September 23, 2016

The Secretary

BSE Limited

Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai – 400001
corp.relations@bscindia.com

(022)22723121/22723557

22721557/22721278

The Manager

Listing Department

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
cmli@nse.co.in

(022)66418125 / 26

(022)26598237/38

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

This is to inform you that Credit Analysis & Research Limited has reaffirmed below mentioned rating to below mentioned instruments of Company:

Facilities	Amount (Rs. crore)	Rating
Commercial Paper (CP) issue	150	CARE A1+(A One Plus)
Commercial Paper (CP) issue	100	CARE A1+(A One Plus)

This is for your information and record.

Thanking you,

Yours sincerely,

For Orient Cement Limited



Deepanjali Gulati
(Company Secretary)

No. CARE/DRO/RL/2016-17/1765

Mr Deepak Khetrapal
Managing Director and CEO
Orient Cement Ltd.
Birla Tower, 3rd Floor
25, Barakhamba Road
New Delhi-110001

September 23, 2016

Confidential

Dear Sir,

Credit rating for Commercial Paper (CP) issue

Please refer to our letters dated July 21, 2016 and your request for revalidation of the rating assigned to the CP issue of your company, for a limit of Rs.250 crore, with a maturity not exceeding one year.

2. The following rating has been reviewed:

Instrument	Amount (Rs. crore)	Rating ¹	Remarks
Commercial Paper (CP) issue	100	CARE A1+ (A One Plus)	Reaffirmed
Commercial Paper (CP) issue*	150	CARE A1+ (A One Plus)	Reaffirmed
Total	250 (Rupees Two Hundred and Fifty Crore Only)		

*Carved out of the sanctioned working capital limits of the company

- Please arrange to get the rating revalidated, in case the issue is not made within **two months** from the date of this letter.
- Please inform us the details of issue [date of issue, name of investor, amount issued, interest rate, date of maturity, etc.] as soon as it has been placed.
- CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

ef

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

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CREDIT ANALYSIS & RESEARCH LTD.

CORPORATE OFFICE: 4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (E), Mumbai 400 022.
Tel: +91-11-6754 3456; Fax: +91-11-6754 3457
Email: care@careratings.com | www.careratings.com

For ORIENT CEMENT LIMITED

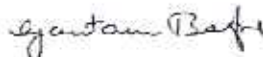
Company Secretary

1st Floor, E-Block, Vidyacon Tower
Jhandewalan Extension, New Delhi 110 055
Tel: +91-11-4533 3200
Fax: +91-11-4533 3238

6. CARE reserves the right to suspend / withdraw / revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material and clarifications as may be required by CARE. CARE shall also be entitled to publicize / disseminate such suspension / withdrawal / revision in the assigned rating in any manner considered appropriate by it, without any reference to you.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
8. CARE ratings are **not** recommendations to buy, sell, or hold any securities.
- If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



[Gautam Bafna]
Senior Manager
gautam.bafna@careratings.com



[Jatin Babbar]
Assistant General Manager
jatin.babbar@careratings.com

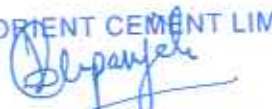
Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

For ORIENT CEMENT LIMITED



Company Secretary

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CREDIT ANALYSIS & RESEARCH LTD.

13th Floor, E-1 Block, Videocon Tower, Jhandewalan Extension, New Delhi 110 055.
Tel: +91-11-4533 3200 | Fax: +91-11-4533 3238 | Email: care@careratings.com | www.careratings.com

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