LOYALequipments limited.
Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date : September 05, 2025.

To,
The Compliance Department,
B.S.E. Limited,
P.J. Towers, Dalai Street,
Fort, Mumbai-400 001,
Maharashtra, India.

(Reference - Loyal Equipments Limited, Scrip Code - 539227, Security ID: LOYAL)
Sub: Intimation of 18th Annual General Meeting of the Members of the Company.

Dear Sir/Madam,

With reference to the above captioned subject, we wish to inform you that 18th Annual General Meeting ("AGM") of the Company will be held on Tuesday, September 30, 2025 at 11:00 A.M. through Video Conferencing (‘VC’) / Other Audio-Visual Means (‘OAVM’) facility to transact the Ordinary and Special Business as set out in the Notice convening the 18th AGM, dated September 03, 2025. A said copy of the Notice of 18th Annual General Meeting is attached with this letter.

Further, pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed Wednesday, September 24, 2025 to Tuesday, September 30, 2025 (both days inclusive) for the purpose of AGM.

Further pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will be providing the facility for voting by electronic means ("remote e-voting"). The remote e-voting period will commence on Saturday, September 27, 2025 (09.00 A.M. IST) and end on Monday, September 29, 2025 (5.00 P.M. IST). The voting rights of Members shall be reckoned on the basis of number of equity shares held by Members of the Company as on cut-off date i.e., September 23, 2025.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited

LOYAL EQUIPMENTS LIMITED

Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297

Place – Dahegam

NOTICE

Notice is hereby given that the 18th (Eighteenth) Annual General Meeting of the members of Loyal Equipments Limited will be held on Tuesday, September 30, 2025 at 11:00 A.M. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.**

2. **To appoint a director in place of Ms. Helena Alkeshkumar Patel (DIN-09296895) who retires by rotation and, being eligible, offers herself for re-appointment.**

"**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Ms. Helena Alkeshkumar Patel (DIN-09296895) who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. **To declare the final dividend on equity shares of ₹1 (One) per equity share for the financial year 2024-25.**

"RESOLVED THAT approval be and is hereby accorded for declaration and payment of final dividend of ₹1 (Rupee One Only) per equity share of the face value of ₹ 10 (Rupees Ten Only) each fully paid up, of the Company, as recommended by the Board of Directors for the financial year ended 31st March 2025."

SPECIAL BUSINESS:

4. **Re-appointment of Mr. Alkesh Rameshchandra Patel (DIN-02672297) as the Managing Director of the Company for a period of five (5) years and to increase the overall limit of remuneration payable to him.**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 179, 196, 197, 198 and 203 and any other applicable provisions of the Companies Act, 2013, as amended from time to time and its rules made thereunder read with Schedule V of the Companies Act 2013, (including any statutory modification(s) or reenactment thereof for the time being in force) and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the members be and is hereby accorded to re-appoint Mr. Alkesh Rameshchandra Patel (DIN-02672297) as the Managing Director of the Company for a period of five (5) consecutive years commencing from September 03, 2025 to September 02, 2030 not liable to retire by rotation on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors .

RESOLVED FURTHER THAT in accordance with the provisions of Section 197 read with Schedule V and other applicable provisions, if any, approval of the Members of the Company be and is hereby accorded to increase the overall limit of maximum remuneration payable to Mr. Alkesh Rameshchandra Patel (DIN: 02672297**)**, Managing Director of the Company in respect of any financial year, upto Rs.12,00,000 per month including all the perquisites and benefits if any, except the perquisites falling outside the purview of the ceiling of remuneration as per applicable provisions of Schedule V of the Act, and in the event of inadequacy of profits the Board shall be authorized to adjust the above remuneration in accordance with the provisions of Schedule V of the Act, however that in the event of inadequacy of profits the remuneration so paid shall be subject to review after the expiry of such period of 3 (three) years.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and / or remuneration, subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Act, for the time being in force.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company"

5. **Regularization of Mr. Vikas Sharma (DIN:03287034) as an Independent Director of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation by the Nomination and Remuneration Committee, Mr. Vikas Sharma (DIN: 03287034) who was appointed as an Additional Director of the Company by the Board of Directors vide resolution dated September 03, 2025 and who has submitted declaration that he meets the criteria of independence as mentioned in section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority, the consent and approval of the members be and is hereby accorded to regularise him as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from September 03, 2025 to September 02, 2030

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company"

6. **Regularization of Mr. Pradeep Kumar Agarwal (DIN:10209096) as an Independent Director of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation by the Nomination and Remuneration Committee, Mr. Pradeep Kumar Agarwal (DIN:10209096) who was appointed as an Additional Director of the Company by the Board of Directors vide resolution dated September 03, 2025 and who has submitted declaration that he meets the criteria of independence as mentioned in section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority, the consent and approval of the members be and is hereby accorded to regularise him as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from September 03, 2025 to September 02, 2030.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company"

7. **Regularization of Mr. Sharad Vyas (DIN:09088517) as an Independent Director of the Company**.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149,150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation by the Nomination and Remuneration Committee, Mr. Sharad Vyas (DIN: 09088517) who was appointed as an Additional Director of the Company by the Board of Directors vide resolution dated September 03, 2025 and who has submitted declaration that he meets the criteria of independence as mentioned in section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority, the consent and approval of the members be and is hereby accorded to regularise him as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from September 03, 2025 to September 02, 2030.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company"

8. **Regularization of appointment of Mrs. Hema Maheshkumar Patel (DIN:10644176) as a Whole-Time Director of the Company and to increase the overall limit of remuneration payable to her.**

"RESOLVED THAT pursuant to provisions of sections 196, 197, 198 and 203 read with Schedule V and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of if any, of the Companies Act, 2013 ("the Act") and pursuant to provisions of Articles of Association of the company and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force, Mrs. Hema Maheshkumar Patel (DIN:10644176) who has been appointed as an Additional Director (Executive Category) of the Company with effect from November 02, 2024 and whose term of office expires at this Annual General Meeting, the consent and approval of the members be and is hereby accorded to appoint Mrs. Hema Maheshkumar Patel (DIN:10644176) as Whole-Time Director of the Company for a period of five Years commencing from September 30, 2025 to September 29, 2030 and liable to retire by rotation upon the terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors (including remuneration) set out in the Explanatory Statement annexed to the Notice convening this meeting, with liberty to the Board of Directors of the Company, to alter and vary terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mrs. Hema Maheshkumar Patel.

RESOLVED FURTHER THAT in accordance with the provisions of Section 197 read with Schedule V and other applicable provisions, if any, approval of the Members of the Company be and is hereby accorded to increase the overall limit of maximum remuneration payable to Mrs. Maheshkumar Patel (DIN:10644176), Whole-Time Director of the Company in respect of any financial year, upto Rs.1,50,000 (Rupees One Lakhs Fifty Thousand Only) per month including all the perquisites and benefits if any, except the perquisites falling outside the purview of the ceiling of remuneration as per applicable provisions of Schedule V of the Act, and in the event of inadequacy of profits the Board shall be authorized to adjust the above remuneration in accordance with the provisions of Schedule V of the Act, however that in the event of inadequacy of profits the remuneration so paid shall be subject to review after the expiry of such period of 3 (three) years.

RESOLVED FURTHER THAT to give effect to this resolution the Board of Directors be and are hereby authorised to do all the acts, deeds, matters and things as he may in his absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

9. Appointment of M/s. MSV & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company for a term of five years, commencing from FY 2025–26 and concluding with FY 2029–30

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and based on the recommendation of the Audit Committee and Board of Directors, the Members of the Company do hereby appoint M/s MSV & Associates, Practicing Company Secretaries having firm registration number P2018RJ071900, as the Secretarial Auditors of the Company for a period of five (5) consecutive financial years commencing from the financial year 2025-26 to 2029-30, to conduct the Secretarial Audit of the Company for each of the said financial years.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to determine and approve the remuneration and other terms and conditions for each year for engagement of M/s MSV & Associates and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient in this regard to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary & Compliance officer of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto."

By order of the Board of Directors
For Loyal Equipments Limited

Sd/-
Neha Jangid
Company Secretary
M. No. 56820

Place – Dahegam, Gujarat
Date – September 03, 2025

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Act and the Rules framed thereunder, in respect of Item Nos. 4 to 9 forms part of this notice. The relevant details, pursuant to Regulation 36(3) of the Listing Regulations in respect of Directors seeking appointment/re-appointment at this AGM and recommendation of the Board of Directors of the Company ("Board") along with the rationale in terms of Regulation 17(11) of the Listing Regulations are also provided in the said statement.

2. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by SEBI, (hereinafter, collectively referred to as "Circulars"), and all other relevant circulars issued from time to time, Companies are allowed to conduct their Annual General Meeting (AGM) through Video Conferencing or Other Audio Visual Means (VC/OAVM) till September 30, 2025. In compliance with the above Circulars, the relevant provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 18th Annual General Meeting ("AGM" or the "Meeting") of the Company will be held on Tuesday, September 30, 2025 at 11:00 A.M. (IST) through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company. The facility for voting through remote e-voting, participation in the AGM through VC/ OAVM facility and e-voting during the AGM will be provided by the Company's Registrar and Transfer Agents i.e. MUFG Intime India Private Limited ("RTA" or "Registrar" or "MUFG Intime").

3. Pursuant to the provisions of Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 42 of Listing Regulations, the Register of Members of the Company will remain closed from September 24, 2025 to September 30, 2025 (both days inclusive) in connection with the AGM and for the purpose of payment of Dividend, if declared at the Meeting.

4. Since this AGM is being held pursuant to the Circulars through VC/ OAVM attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM, and hence, the Proxy Form and Attendance Slip for the AGM are not annexed to this Notice.

5. Institutional/Corporate Members intending to attend the Meeting are required to send a scan of certified copy of the Board Resolution (JPG/PDF format), pursuant to Section 113 of the Act, 2013, authorizing their representative to attend the Meeting through VC/OAVM on its behalf and vote through remote e-voting. The said resolution/ authorization shall be sent to Scrutinizer by email at info@aycompany.co.in and to RTA by email at mumbai@in.mpms.mufg.com and to the Company at cs@loyalequipments.com

6. The Annual Report including Notice of the 18th AGM of the Company inter alia indicating the process and manner of e-voting is being sent only by email, to all the Shareholders whose Email IDs are registered with the Company/ Depository Participant(s) for communication purposes to the Shareholders and to all other persons so entitled. Further, in terms of the applicable provisions of the Act, SEBI Listing Regulations read with the said Circulars issued by MCA and said SEBI Circular,

the Annual Report including Notice of the 18th AGM of the Company will also be available on the website of the Company at www.loyalequipments.com.The same can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com respectively and on the website of RTA i.e. MUFG Intime India Private Limited www.in.mpms.mufg.com.

7. Brief Resume of the Director(s) seeking re-appointment and appointment, as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations, 2015} and Secretarial Standard on

8. General Meeting (SS-2) as amended issued by the Institute of Company Secretaries of India (ICSI) is annexed hereto and forms part of Notice.

9. The Shareholders can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned herein below in the Notice.

10. The attendance of the Shareholders attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

11. Members joining the meeting through VC who have not already cast their vote by means of remote e-voting shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

12. The Board of Directors of the Company at their meeting held on May 09, 2025 have, inter alia, approved and recommended payment of final dividend of Rs.1/- per equity share of the face value of Rs.10/- each (10%) fully paid up for the financial year ended March 31, 2025, subject to the approval of shareholders at the AGM. Further, the Company has fixed Tuesday, September 23, 2025 as the Record date for determining the Members entitled to receive dividend.

    The dividend, if approved by the Members at the AGM, will be paid subject to deduction of income-tax at source (‘TDS’) as under: In respect of shares held in physical form: To all the Members, whose names are on the Company’s Register of Members, after giving effect to valid transmission and transposition requests lodged with the Company, as on close of business hours of Tuesday, September 23, 2025. In respect of Shares held in electronic form: To all beneficial owners of the shares, as of end of day on Tuesday, September 23, 2025, as per details furnished by the Depositories for this purpose.

    Pursuant to the Finance Act, 2020, w.e.f. April 01, 2020, the dividend paid or distributed by a Company shall be taxable in the hands of the shareholders. Accordingly, in compliance with the said provisions, the Company shall make the payment of dividend after necessary deduction of tax at source. The withholding tax rates would vary depending on the residential status of every shareholder and the eligible documents submitted by them and accepted by the Company. For detailed process, Members are hereby requested to refer to the separate communication made in this regard along with this notice and take necessary actions, if required.

13. The shareholders who have not encashed their dividend warrants are requested to write to the Company for claiming outstanding dividends declared by the Company. As per Section 124(5) of the Act, all dividends which remain unpaid/unclaimed for a period of seven years from the date of transfer to Unpaid Dividend Account shall be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government. Further, as per Section 124 (6) of the Act read with relevant rules made thereunder, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company to the IEPF Demat Account. Further, the Company is sending request letters to eligible shareholders whose dividend remains unclaimed and whose shares are eligible for transfer to IEPF Authority during FY2025-26, requesting them to claim their dividends from the Company.

    The Members whose unclaimed dividend/shares have been transferred to IEPF, may claim the same by applying to the IEPF Authority through submission of an online Form IEPF-5 on the website of IEPF Authority at www.iepf.gov.in. Further, Members can claim for the unpaid/unclaimed dividend by writing to the Company or MUFG before the same becomes due for transfer to IEPF.

14. SEBI vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018 has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The Company and its Registrar and Share Transfer Agent are required to seek relevant bank details of members from depositories/ investors for making payment of dividends in electronic mode. Further, pursuant to MCA General Circular 20/2020 dated May 05, 2020, companies are directed to credit the dividend of the members directly to the bank accounts of the members using Electronic Clearing Service

    Hence, the Members are requested to furnish/update their bank account name & branch, bank account number and account type along with other core banking details such as MICR (Magnetic Ink Character Recognition), IFSC (Indian Financial System Code) etc. at the earliest with their Depository Participants (DPs) in case shares are held in electronic form or with the Registrar & Share Transfer Agent of the Company (R&T Agent) in case of the shares are held in physical form. In case of non-availability or non-updation of bank account details of the shareholders, the Company shall ensure payment of dividend to such member vide dispatch of dividend warrant/ cheque, as the case may be.

15. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company’s records which will help the Company and the Company’s Registrars and Transfer Agents, MUFG Intime India Private Limited (‘the RTA”) to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to the RTA.

The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts.

16. The Company's Registrar and Transfer Agent for its Share Registry Work (Physical and Electronic) is MUFG Intime India Private Limited having their office at C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083.

17. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting and number of shares held by them.

18. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

19. Members seeking any information with regard to the accounts, are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the AGM.

20. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13.

21. **DOCUMENTS OPEN FOR INSPECTION:**

(i) All the documents referred to in the accompanying notice and the statement pursuant to Section 102(1) of the Companies Act, 2013 shall be available for inspection through electronic mode without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members are requested to write to the Company for inspection of said documents; and

(ii) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act and relevant documents referred to in this Notice of AGM and explanatory statement, will be available electronically for inspection by the members during the AGM, upon login to https://instameet.in.mpms.mufg.com/

22. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.

23. **Electronic dispatch of Annual Report and process for registration of email id for obtaining copy of Annual Report:** In compliance with the aforementioned MCA and SEBI Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Registrar and Share Transfer Agent/Depository Participant. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website www.loyalequipments.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of MUFG Intime India Private Limited www.in.mpms.mufg.com.

VOTING THROUGH ELECTRONIC MEANS:

24. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (LODR) Regulations, 2015 and Secretarial Standards on General Meetings issued by ICSI, the Company is offering e-voting facility to the shareholders to enable them to cast their votes electronically on the items mentioned in the Notice. The e-voting services provided by MUFG on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.

25. The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.

26. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

27. **The instructions for shareholders voting electronically are as under:**

(i) The voting period begins Saturday, September 27, 2025 from 9.00 A.M and ends on Monday, September 29, 2025 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, September 23, 2025 may cast their vote electronically.

(ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository

Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Click on "Beneficial Owner" icon under "IDeAS Login Section".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play | App Store

METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab.
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration
b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through “e-voting” option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **“Login”** under ‘SHARE HOLDER’ tab.
b) Enter details as under:
   1. User ID: Enter User ID
   2. Password: Enter existing Password
   3. Enter Image Verification (CAPTCHA) Code
   4. Click “Submit”.
   (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions”)

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **“Sign Up”** under ‘SHARE HOLDER’ tab & register with details as under:
   1. User ID: Enter User ID
   2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
   3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
   4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
      - Shareholders holding shares in **NSDL form**, shall provide ‘D’ above
      - Shareholders holding shares in **physical form** but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above
   5. Set the password of your choice.
   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
   6. Enter Image Verification (CAPTCHA) Code.
   7. Click “Submit” (You have now registered on InstaVote).
   Post successful registration, click on **“Login”** under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
B. Select ‘View’ icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on “Investor Mapping” tab under the Menu Section
C. Map the Investor with the following details:

1) ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) ‘Investor’s Name - Enter Investor’s Name as updated with DP.
3) ‘Investor PAN’ - Enter your 10-digit PAN.
4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on “Votes Entry” tab under the Menu section.
c) Enter the “Event No.” for which you want to cast vote.
   Event No. can be viewed on the home page of InstaVote under “On-going Events”.
d) Enter “16-digit Demat Account No.”.
e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.
   (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see “Notification for e-voting”.
c) Select “View” icon for “Company’s Name / Event number”.
d) E-voting page will appear.
e) Download sample vote file from “Download Sample Vote File” tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “Upload Vote File” option.
g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
   (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

- Click on **“Login”** under ‘SHARE HOLDER’ tab.
- Click **“forgot password?”**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click **“forgot password?”**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

28. **Process and manner for attending the General Meeting through InstaMeet:**

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated 19.09.2024, the Companies can conduct their AGMs/ EGMs on or before 30 September 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **“Login”**.

b) Select the “Company Name” and register with your following details:

c) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

d) Click “Go to Meeting”
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company.
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive “speaking serial number” once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
d) Other shareholder who has not registered as “Speaker Shareholder” may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET
c) Click on 'Submit'.
d) After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
e) Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

1. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at https://instavote.linkintime.co.in, under help section or write an email to enotices@in.mpms.mufg.com

2. Any person who acquired shares of the company and becomes shareholders of the company after dispatch of the Notice of AGM and holds shares as of the cut-off date i.e. September 23, 2025, may obtain the login ID and password by sending a request at enotices@in.mpms.mufg.com of Issuer/RTA.

3. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date September 23, 2025

4. The board of directors has appointed Mr. Arpit Gupta (Membership No. - 421544), Practicing Chartered Accountants, Partner of M/s A Y & Company (Formerly Known as M/s Arpit R Gupta & Company) (505, Fifth Floor, ARG Corporate Park, Ajmer Road, Gopalbari Jaipur-302006, Rajasthan, India) as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.

5. The Scrutinizer shall after the conclusion of voting at the general meeting will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e- voting in the presence of at least two witnesses not in the employment of the company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any to the chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

6. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.loyalequipments.com and on the website of MUFG Intime India Private Limited immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to Stock Exchange.

7. The entire Annual Report is also available on the Company's website www.loyalequipments.com.

By order of the Board of Directors
For Loyal Equipments Limited

Sd/-
Neha Jangid
Company Secretary
M. No. 56820

Place – Dahegam, Gujarat
Date – September 03, 2025

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013 ("the Act") read with section 110 of the Companies Act, 2013.)

ITEM NO. 4: Re-appointment of Mr. Alkesh Rameshchandra Patel (DIN-02672297) as the Managing Director of the Company for a period of five (5) years.

Based on recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("the Board"), at its meeting held on September 03, 2025, has approved the re-appointment of Mr. Alkesh Rameshchandra Patel (DIN: 02672297) as the Managing Director of the Company, for a further period of five (5) years commencing from September 03, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.

Mr. Alkesh Rameshchandra Patel has been associated with the Company for the last 10 years and has significantly contributed towards its growth and business development. Under his leadership, the Company has delivered consistent year-on-year growth in revenue and profitability, thereby strengthening its financial position. He has also successfully driven the expansion of the product portfolio and widened the Company's geographical presence, resulting in an enhanced market share. The Board considers that his continued association would be beneficial in steering the Company towards sustained growth.

As per Section 197 and other applicable provisions of the act, the managerial remuneration payable to any one managing director or whole-time director or manager shall not exceed 5% of the net profits of the Company and if there is more than one such director remuneration shall not exceed 10% of the net profits to all such directors and manager taken together.

As per the Companies (Amendment) Act, 2017, w.e.f. 12th September 2018, the companies may pay remuneration exceeding the aforesaid limit of 11%, subject to the provisions of Schedule V to the Act, as well as other above limits, with the approval of the members of the Company in general meeting by way of Special Resolution.

The remuneration payable to Mr. Alkesh Rameshchnadra Patel, Managing Director as previously approved by the members of the company in Special Resolution dated August 10, 2019 was Rs. 8,00,000 (Rupees Eight Lakhs Only) per month which is proposed to increase and revise in ensuing Annual General Meeting.

Therefore, the approval of the members is being sought by way of Special Resolution for terms of appointment and remuneration payable to Mr. Alkesh Rameshchandra Patel, Managing Director in excess of the limits prescribed under section 197 from existing limit of Rs. 8,00,000/- (Rupees Eight Lakhs Only) per month to upto Rs. 12,00,000 (Rupees Twelve Lakhs Only) per month, in ensuing Annual General Meeting. In case the Company has no profits or its profits are inadequate, then the remuneration shall be paid to him in accordance with the provisions of the Companies Act, 2013 read with Schedule V of the Act.

The terms and conditions of his re-appointment, including remuneration, are in accordance with the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the rules made thereunder.

In the opinion of the Board of Directors of the Company, considering the valuable contribution, commitment, guidance and services being rendered by Mr. Alkesh Rameshchandra Patel for the sustained growth of the Company, it is proposed to seek members' approval for the re-appointment and continuance of Mr. Alkesh Rameshchandra Patel as Managing Director of the Company on the remuneration as decided by Board of Directors. Mr. Alkesh Rameshchandra Patel is interested in the resolution. The relatives of Mr. Alkesh Rameshchandra Patel may deem to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Director/Key Managerial Personnel of the Company/their relatives are, interested, financially or otherwise, in the resolution set out at item No. 4 of the Notice.

The relevant details as required under Schedule V to the Companies Act, 2013 are provided hereunder;

I. General Information: -	
i. Nature of Industry: -	Loyal Equipments is engaged in designing, manufacturing, supply and erection/commissioning of process equipments like Pressure vessels, Air cooled heat exchanger, Shell & tube heat exchanger, Storage tanks, Pressure receivers,

	Chimney, Heavy structural items, Skids, Base plates and other items for Oil/Gas, petroleum, chemical, sugar, steel, fertilizers and power plant sector.
ii. Date or Excepted date of Commencement of Commercial Production	The Company was originally incorporated as a Private Limited Company under the Companies Act, 1956 and it continued the business. Now it is incorporated as BSE registered company in 2015 with new goals & achievements
iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Existing Company - Not Applicable
iv. Financial performance based on given indicators	(Rs.in Lakhs)
v. Foreign investments or collaborations, if any	The Company has not entered any foreign collaborations. The foreign investors, comprising NRIs are on account of issuances of securities and/ or secondary market purchases, from time to time. As on March 31, 2025, the foreign shareholding in the Company was approx. 2.20% [Non-Resident Indians (NRIs)].
II. Information about the appointee:	
i. Background details, Past remuneration, Recognition or awards, Job profile and her suitability and Remuneration proposed	Details have been stated above in explanatory statement read with Annexure A thereof for the Item Nos. 4 of the Notice.
ii. Comparative remuneration Profile with respect to Industry, Size of the Company, Profile of the position and person	Taking into consideration the size, scale of operations, performance and the business of the Company, the diverse mix of skills, expertise, acumen the concerned Managing Director bring, and the external business environment, the increased responsibilities and duties of the Managing Director under the Act and the SEBI Listing Regulations, the remuneration proposed to be paid is commensurate.
iii. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Brother of Mrs. Hema Maheshkumar Patel l
Other Information:	
i. Reasons of loss or inadequate profits:	While the company's financial performance resulted in a Profit Before Tax (PBT) of **Rs. 1,358.78 lakhs** for the financial year ended March 31, 2025, the **net profits** computed under **Section 198 of the Companies Act, 2013**, are **inadequate** to meet the proposed managerial remuneration in line with market benchmarks and the limits specified under **Section 197 of the Act**. This situation necessitates seeking shareholder approval for director remuneration in accordance with the provisions of **Schedule V** of the Companies Act, 2013. This situation, while not a loss, requires a strategic approach to ensure the company's long-term sustainability and ability to attract and retain top-tier leadership.
ii. Steps taken or proposed to be taken for improvement iii. Expected increase in productivity and profit in measurable terms	The management is committed to implementing several key strategies to boost profitability and operational efficiency.
III. **Disclosures:**	

Financial performance (Rs.in Lakhs):

Particulars	**2024-25**	**2023-24**
Total Revenue	7530.01	7081.99
Profit before Tax (PBT)	1358.78	950.44
Net Profit After Tax	1066.20	708.74
Net Worth	5087.49	2958.36

The following disclosures are mentioned in the Board of Director's report under the heading "Corporate Governance Report" of the Company in the Annual Report 2024-25:

(i) All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc. of all the directors;

(ii) Details of fixed component and performance linked incentives along with the performance criteria;

(iii) Service contracts, notice period, severance fees;
(iv) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.

ITEM NO. 5: Regularization of Mr. Vikas Sharma (DIN:03287034) as an Independent Director of the Company.

Based on recommendation of Nomination and Remuneration Committee and as per the provisions of Sections 149, 152 & Schedule IV of the Companies Act, 2013 read with the relevant Rules thereunder as amended, the Board of Directors of the Company has appointed Mr. Vikas Sharma (DIN:03287034) as an Additional Director in the capacity of Non-Executive Independent Director of the Company to hold office for a period from September 03, 2025 till September 02, 2030, not liable to retire by rotation, subject to approval of the Members at this 18th AGM of the Company.

As an Additional Director, Mr. Vikas Sharma holds office till the date of this AGM and is eligible for being appointed as an Independent Director. Mr. Vikas Sharma (DIN:03287034), Independent Director has consented to his appointment and confirmed that he is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Act. The Company has also received the declaration from the said Director stating that he meets all the criteria of Independence, as prescribed under Section 149(6) of the Act and under Regulation 16 (b) of SEBI (LODR) Regulations, 2015 and He has not been debarred from holding the office of director or continuing as a director of company by SEBI/MCA or any other authority in India or abroad. He also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Brief resume of above Independent Director, nature of his expertise in specific function areas and names of companies in which they hold directorship and memberships/ chairmanships of the Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulations, 2015, are provided in the Annexure to this Notice, which is forming part of the Annual Report.

None of the Directors or Key Managerial Personnel of the Company and their relatives other than the concerned Independent Director are in anyway deemed to be concerned or interested, financially or otherwise, in the Resolutions as set out in Item No. 5 of the Notice.

The Board recommends the Ordinary Resolutions as set out in Item No. 5 of the Notice for approval of the Member.

ITEM NO. 6: Regularization of Mr. Pradeep Kumar Agarwal (DIN:10209096) as an Independent Director of the Company.

Based on recommendation of Nomination and Remuneration Committee and as per the provisions of Sections 149, 152 & Schedule IV of the Companies Act, 2013 read with the relevant Rules thereunder as amended, the Board of Directors of the Company has appointed Mr. Pradeep Kumar Agarwal (DIN:10209096) as an Additional Director in the capacity of Non-Executive Independent Director of the Company to hold office for a period from September 03, 2025 till September 02, 2030, not liable to retire by rotation, subject to approval of the Members at this 18th AGM of the Company.

As an Additional Director, Mr. Pradeep Kumar Agarwal holds office till the date of this AGM and is eligible for being appointed as an Independent Director. Mr. Pradeep Kumar Agarwal, Independent Director has consented to his appointment and confirmed that he is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Act. The Company has also received the declaration from the said Director stating that he meets all the criteria of Independence, as prescribed under Section 149(6) of the Act and under Regulation 16 (b) of SEBI (LODR) Regulations, 2015 and He has not been debarred from holding the office of director or continuing as a director of company by SEBI/MCA or any other authority in India or abroad. He also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Brief resume of above Independent Director, nature of his expertise in specific function areas and names of companies in which they hold directorship and memberships/ chairmanships of the Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulations, 2015, are provided in the Annexure to this Notice, which is forming part of the Annual Report.

None of the Directors or Key Managerial Personnel of the Company and their relatives other than the concerned Independent Director are in anyway deemed to be concerned or interested, financially or otherwise, in the Resolutions as set out in Item No. 6 of the Notice.

The Board recommends the Ordinary Resolutions as set out in Item No. 6 of the Notice for approval of the Member.

ITEM NO. 7: Regularization of Mr. Sharad Vyas (DIN:09088517) as an Independent Director of the Company.

Based on recommendation of Nomination and Remuneration Committee and as per the provisions of Sections 149, 152 & Schedule IV of the Companies Act, 2013 read with the relevant Rules thereunder as amended, the Board of Directors of the Company has appointed Mr. Sharad Vyas (DIN:09088517) as an Additional Director in the capacity of Non-Executive Independent Director of the Company to hold office for a period from September 03, 2025 till September 02, 2030, not liable to retire by rotation, subject to approval of the Members at this 18th AGM of the Company.

As an Additional Director, Mr. Sharad Vyas holds office till the date of this AGM and is eligible for being appointed as an Independent Director. Mr. Sharad Vyas (DIN:09088517), Independent Director has consented to his appointment and confirmed that he is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Act. The Company has also received the declaration from the said Director stating that he meets all the criteria of Independence, as prescribed under Section 149(6) of the Act and under Regulation 16 (b) of SEBI (LODR) Regulations, 2015 and He has not been debarred from holding the office of director or continuing as a director of company by SEBI/MCA or any other authority in India or abroad. He also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Brief resume of above Independent Director, nature of his expertise in specific function areas and names of companies in which they hold directorship and memberships/ chairmanships of the Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulations, 2015, are provided in the Annexure to this Notice, which is forming part of the Annual Report.

None of the Directors or Key Managerial Personnel of the Company and their relatives other than the concerned Independent Director are in anyway deemed to be concerned or interested, financially or otherwise, in the Resolutions as set out in Item No. 7of the Notice.

The Board recommends the Ordinary Resolutions as set out in Item No. 7 of the Notice for approval of the Member.

ITEM NO. 8: Regularization of appointment of Mrs. Hema Maheshkumar Patel (DIN:10644176) as a Whole-Time Director of the Company.

Pursuant to the provisions of Section 161 of the Companies Act, 2013 ("the Act"), read with the applicable rules made thereunder and the Articles of Association of the Company, and on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company at its meeting held on November 02, 2024 has appointed Mrs. Hema Maheshkumar Patel (DIN: 10644176) as an Additional Director of the Company whose office of term expires at ensuing Annual General Meeting. She is proposed to be appointed as Whole-Time Director under Sections 196, 197, 198, 203 and Schedule V of the Act, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The Board recommends designating Mrs. Hema Maheshkumar Patel, as a Whole-Time Director for a period of five consecutive Years with a liablity to retire by rotation to be determined in accordance with the provisions of Companies Act, 2013.

The remuneration payable to Mrs. Hema Maheshkumar Patel, Whole-Time Director of the Company was Rs. 50,000 per month (Rupees Fifty Thousand Only) as previously approved by the Board which is proposed to increase and revise upto Rs. 1,50,000 (Rupees One Lakhs Fifty Thousand Only) in ensuing Annual General Meeting.

Therefore, the approval of the members is being sought in terms of the terms, conditions and stipulations for the appointment of Mrs. Hema Maheshkumar Patel, Whole-Time Director of the Company at a Remuneration of upto Rs 1,50,000- (Rupees One Lakhs Ffity Thousand only) per month. In case the Company has no profits or its profits are inadequate, then the remuneration shall be paid to her in accordance with the provisions of the Companies Act, 2013 read with Schedule V of the Act.

In view of the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013, the Board recommends the Special Resolution set out at item no.-8 of the accompanying notice for the approval of the Members.

The relevant details as required under Schedule V to the Companies Act, 2013 are provided hereunder;

<table>
<tr><td>I. General Information: -</td><td></td></tr>
<tr><td>i. Nature of Industry: -</td><td>Loyal Equipments is engaged in designing, manufacturing, supply and erection/commissioning of process equipments like Pressure vessels, Air cooled heat exchanger, Shell & tube heat exchanger, Storage tanks, Pressure receivers, Chimney, Heavy structural items, Skids, Base plates and other items for Oil/Gas, petroleum, chemical, sugar, steel, fertilizers and power plant sector.</td></tr>
<tr><td>ii. Date or Excepted date of Commencement of Commercial Production</td><td>The Company was originally incorporated as a Private Limited Company under the Companies Act, 1956 and it continued the business. Now it is incorporated as BSE registered company in 2015 with new goals & achievements</td></tr>
<tr><td>iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</td><td>Existing Company - Not Applicable</td></tr>
<tr><td>iv. Financial performance based on given indicators</td><td>(Rs.in Lakhs)<table><tr><td>Particulars</td><td>2024-25</td><td>2023-24</td></tr><tr><td>Total Revenue</td><td>7530.01</td><td>7081.99</td></tr><tr><td>Profit before Tax (PBT)</td><td>1358.78</td><td>950.44</td></tr><tr><td>Net Profit After Tax</td><td>1066.20</td><td>708.74</td></tr><tr><td>Net Worth</td><td>5087.49</td><td>2958.36</td></tr></table></td></tr>
<tr><td>v. Foreign investments or collaborations, if any</td><td>The Company has not entered any foreign collaborations. The foreign investors, comprising NRIs are on account of issuances of securities and/ or secondary market purchases, from time to time. As on March 31, 2025, the foreign shareholding in the Company was approx. 2.20% [Non-Resident Indians (NRIs)].</td></tr>
<tr><td>II. Information about the appointee:</td><td></td></tr>
<tr><td>i. Background details, Past remuneration, Recognition or awards, Job profile and her suitability and Remuneration proposed</td><td>Details have been stated above in explanatory statement read with Annexure A thereof for the Item Nos. 8 of the Notice</td></tr>
<tr><td>ii. Comparative remuneration Profile with respect to Industry, Size of the Company, Profile of the position and person</td><td>Taking into consideration the size, scale of operations, performance and the business of the Company, the diverse mix of skills, expertise, acumen the concerned Whole-time Director bring, and the external business environment, the increased responsibilities and duties of the Whole-time Director under the Act and the SEBI Listing Regulations, the remuneration proposed to be paid is commensurate.</td></tr>
<tr><td>iii. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any</td><td>Sister of Mr. Alkesh Rameshchandra Patel</td></tr>
<tr><td>III. Other Information:</td><td></td></tr>
<tr><td>i. Reasons of loss or inadequate profits:</td><td>While the company's financial performance resulted in a Profit Before Tax (PBT) of Rs. 1,358.78 lakhs for the financial year ended March 31, 2025, the net profits computed under Section 198 of the Companies Act, 2013, are inadequate to meet the proposed managerial remuneration in line with market benchmarks and the limits specified under Section 197 of the Act. This situation necessitates seeking shareholder approval for director remuneration in accordance with the provisions of Schedule V of the Companies Act, 2013. This situation, while not a loss, requires a strategic approach to ensure the company's long-term sustainability and ability to attract and retain top-tier leadership.</td></tr>
</table>

ii. Steps taken or proposed to be taken for improvement iii. Expected increase in productivity and profit in measurable terms	The management is committed to implementing several key strategies to boost profitability and operational efficiency.
IV. **Disclosures:**	
The following disclosures are mentioned in the Board of Director's report under the heading "Corporate Governance Report" of the Company in the Annual Report 2024-25: (i) All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc. of all the directors; (ii) Details of fixed component and performance linked incentives along with the performance criteria; (iii) Service contracts, notice period, severance fees; (iv) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.	

Mrs. Hema Maheshkumar Patel is interested in the resolution. The relatives of Mrs. Hema Maheshkumar Patel may deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Director/Key Managerial Personnel of the Company/their relatives are, interested, financially or otherwise, in the resolution set out at item No. 8 of the Notice.

ITEM NO. 9: Appointment of M/s. MSV & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company for a term of five years, commencing from FY 2025–26 and concluding with FY 2029–30

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's Report prepared under Section 134(3) of the Act. Furthermore, pursuant to recent amendments in Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its Annual Report.

The Board of Directors of the Company, at their meeting held on September 03, 2025, based on the recommendation of the Audit Committee, approved the appointment of M/s MSV & Associates, Practicing Company Secretaries having firm registration number P2018RJ071900, as the Secretarial Auditor of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting, on the following terms and conditions:

(i) **Term of Appointment**: For a term of five (5) consecutive financial years, commencing from FY 2025–26 to FY 2029–30.
(ii) **Proposed Fees:** ₹1,25,000/- per annum, plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Secretarial Audit for the financial year 2025–26. For subsequent years of the term, the fee shall be determined by the Board, based on the recommendation of the Audit Committee and in consultation with the Secretarial Auditor. The proposed fees have been determined considering the knowledge, expertise, industry experience, time involvement, and efforts required, and are in line with the prevailing industry benchmarks. The fee for subsequent financial years during their tenure will be determined by the Board, based upon the recommendation of the Audit Committee.

In accordance with the provisions of the Companies Act and the SEBI Listing Regulations, M/s. MSV & Associates, Practicing Company Secretaries, have provided their consent to the proposed appointment and confirmed their eligibility. They have further affirmed that the said appointment, if made, would be within the limits prescribed by ICSI. M/s. MSV & Associates have confirmed that they are not disqualified from being appointed as the Secretarial Auditor under the provisions of the Companies Act, the Listing Regulations, the Company Secretaries Act, 1980, and the applicable SEBI circulars. The firm also holds a valid Peer Review Certificate issued by the ICSI.

Brief Profile of M/s MSV & Associates:

M/s. MSV & Associates is a Jaipur based firm of Practicing Company Secretaries, led by Mr. Vivek Sharma, a Fellow Member of ICSI and an empanelled Peer Reviewer. Mr. Vivek Sharma is a Fellow Member of the Institute of Company Secretaries of India with over 10 years of extensive professional experience as a Practicing Company Secretary.

The firm specializes in a wide array of professional services, including corporate compliance and advisory in accordance with the Companies Act, SEBI regulations, and other applicable laws. It offers secretarial audit and due diligence services, including various certifications and compliance checks. The firm is well-versed in capital market and listing compliances, providing end-to-end support including liaison with stock exchanges. It also handles mergers, acquisitions, corporate restructuring, and amalgamations.

The firm has a proven track record of offering high quality services to both listed and unlisted companies across multiple sectors and is committed to upholding professional excellence through continuous learning and peer-reviewed practices.

Rationale for recommendations (Credentials):
The recommendations are made in accordance with the fulfillment of eligibility criteria and qualifications prescribed under the relevant Act, Rules, and Listing Regulations, considering factors such as the number of audits conducted, technical expertise and experience of the individual, the audit team's capability, independent evaluations, audit experience with large listed entities, and the assessment of the quality of previous audit work performed by the individual.

None of the Directors, Key Managerial Personnel, or their relatives have any financial or other interest in the proposed Ordinary Resolution set forth in Resolution No. 4 of this Notice, except to the extent of their shareholding in the Company, if any.

Considering the experience and expertise of M/s MSV & Associates, Practicing Company Secretary, and based on the recommendation of the Audit Committee, the Board of Directors proposes their appointment as the Secretarial Auditor of the Company for a term of five consecutive years, covering the financial years from 2025-26 to 2029-30. The Board accordingly recommends the approval of the Ordinary Resolution detailed in Resolution No. 9 of this Notice by the members of the Company.

By order of the Board of Directors
For Loyal Equipments Limited

Sd/-

Neha Jangid
Company Secretary
M. No. 56820

Place – Dahegam, Gujarat
Date – September 03, 2025

BRIEF RESUME OF THE DIRECTOR(S) SEEKING RE-APPOINTMENT AT THE 18TH ANNUAL GENERAL MEETING TO BE HELD AT SEPTEMBER 30, 2025

Pursuant to Regulation 36 (3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by Institute of Company Secretaries of India (ICSI)

Particulars	Ms. Helena Alkeshkumar Patel	Mr. Alkesh Rameshchandra Patel	Mrs. Hema Maheshkumar Patel
Date of Birth	18/03/1997	09/12/1970	18/10/1973
Date of First Appointment on the Board Appointment	28/08/2021	13/06/2015	02/11/2024
Qualifications	Mechanical Engineering	Senior Higher Secondary & Certification course in Maintenance Technician	Bachelor of Commerce
Expertise in specific functional areas	Ms. Helena Alkeshkumar Patel is the Whole-Time Director of our Company. She is having sound and rich experience of our Industry and she looks after overall administration and co-ordination of the Company	Mr. Alkesh Rameshchandra Patel is the Managing Director of our Company. He has more than 32 years of experience in the equipments manufacturing sector. Having active involvement in activities of the Company including manufacturing, designing, and development of customize product and marketing of all equipments manufactured.	Mrs. Hema Maheshkumar Patel is the Whole-Time Director of our Company. She has more than 14 years of experience in administration. She looks after the administration of the company.
Directorships held in other listed companies (excluding foreign companies and Section 8 companies)	None	None	Loyal Sports Private Limited
Memberships/ Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee.)	None	None	None
Name of Listed Companies from which the Director has resigned in last three years	None	None	None
Chairperson/ Members of the Statutory Committee (s) of Board of Directors of the Company as on date	None	Member of Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee	Member of Corporate Social Responsibility Committee
Number of shares held in the Company	NIL	75,49,940	50,015
Relationships with other Directors, Manager and other Key Managerial personnel	The appointee and Managing Director related to each other as Daughter and Father.	The appointee and Whole-time director are related to each other as Father and Daughter	The appointee and Managing Director are related to each other as sister and brother
Details of remuneration paid / sought to be paid	NIL	Rs.78,00,000 per annum	Rs.6,50,000 per annum

Details of proposed remuneration	Rs. 1,00,000/- per month	Rs. 12,00,000/- per month	Rs. 1,50,000./- per month
Number of meetings of the Board attend during the year	The number of meetings of the Board attended during the year are mentioned in the Corporate Governance Report forming part of Annual Report of the Company for the financial year 2024-25	The number of meetings of the Board attended during the year are mentioned in the Corporate Governance Report forming part of Annual Report of the Company for the financial year 2024-25	The number of meetings of the Board attended during the year are mentioned in the Corporate Governance Report forming part of Annual Report of the Company for the financial year 2024-25
DIN	09296895	02672297	10644176
Terms and conditions of Appointment-Re-appointment	Whole-Time Director, liable to retire by rotation	Managing Director not liable to retire by rotation	Whole-Time Director, liable to retire by rotation
Brief Resume, Experience and Expertise	The capabilities required for being the director is having vast experience in the industry in which the company operates. She is having sound and rich experience of our Industry.	The capabilities required for being the director is having vast experience in the industry in which the company operates. He has more than 32 years of experience in the equipments manufacturing sector.	The capabilities required for being the director is having vast experience in administrative activities. She has 14 years of experience in this area.

Particulars	**Mr. Vikas Sharma**	**Mr. Pradeep Kumar Agarwal**	**Mr. Sharad Vyas**
Date of Birth	14/04/1981	30/05/1989	03/10/1990
DIN	03287034	10209096	09088517
Qualifications	B.Tech- Civil Engineering and MBA	Bachelor of Commerce	Company Secretary and MBA (Finance)
Expertise in specific functional areas	Possesses extensive expertise in SAP & IT systems, business process management, and corporate governance with proven leadership as CEO and Co-Founder. Skilled in strategic management, compliance, and packaging solutions with strong qualifications in engineering, business management, and independent directorship having 22 years of experience.	He has more than 8 years of experience in the Field of Accounting and Taxation.	With over 6 years of dedicated experience, Mr. Vyas has honed his specialization in Company Law, Securities Law, Business Advisory, and Corporate Legal Matters. He possesses a proven track record in handling intricate issues related to Company Law, Securities Law, and adhering to SEBI Regulations. Mr. Vyas is recognized for his astute understanding of regulatory frameworks and his ability to provide strategic guidance to ensure robust corporate governance practices.
Date of First Appointment on the Board Appointment	03/09/2025	03/09/2025	03/09/2025

Terms and conditions of Appointment-Re-appointment	Non-Executive Independent Director not liable to retire by rotation	Non-Executive Independent Director not liable to retire by rotation	Non-Executive Independent Director not liable to retire by rotation
Directorships held in other listed companies (excluding foreign companies and Section 8 companies)	NA	Independent Directorship in: • Infraprime Logistics Technologies Limited • AIK Pipes And Polymers Limited	Independent Directorship in Mayur Global Private Limited
Memberships/ Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee.)	NA	• Chairperson of Audit committee and Member of Stakeholders' Relationship Committee in Infraprime Logistics Technologies Limited	Member of Audit Committee and Stakeholder Relationship Committee in Mayur Global Private Limited
Chairperson/ Members of the Statutory Committee (s) of Board of Directors of the Company as on date	Member of Stakeholders' Relationship Committee	Chairperson of Audit committee	• Chairperson of Stakeholders' Relationship Committee • Member of Audit committee
Number of shares held in the Company	NIL	NIL	NIL
Relationships with other Directors, Manager and other Key Managerial personnel	NA	NA	NA
Details of remuneration paid / sought to be paid	NA	NA	NA
Details of proposed remuneration	The Independent Director shall be entitled to receive sitting fees for attending meetings of the Board and Committees	The Independent Director shall be entitled to receive sitting fees for attending meetings of the Board and Committees	The Independent Director shall be entitled to receive sitting fees for attending meetings of the Board and Committees
Number of meetings of the Board attend during the year	Not Applicable, as the directors are newly appointed	Not Applicable, as the directors are newly appointed	Not Applicable, as the directors are newly appointed
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The proposed appointee possesses the requisite skills and capabilities by virtue of his professional background, qualifications, and experience in engineering. His track record of leadership, integrity, and objectivity demonstrates the ability to effectively discharge the responsibilities as an Independent Director	The proposed appointee possesses the requisite skills and capabilities by virtue of his professional background, qualifications, and experience. He has 8 years of experience in the Field of Accounting and Taxation	With proven expertise in governance, risk management, and regulatory oversight, the appointee brings the skills and independence required for the role of an Independent Director, including the ability to exercise sound judgment, provide strategic guidance, and safeguard the interests of shareholders and stakeholders