

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Figures in ₹ Lacs, unless otherwise indicated)

Part I

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
a	Income from operations	3,14,016	2,77,040	2,79,281	5,91,056	4,77,975	8,85,624
b	Other operating income	-	6	15	6	61	63
	Total income from operation	3,14,016	2,77,046	2,79,296	5,91,062	4,78,036	8,85,687
2	Expenses						
a	Fuel Cost	-	-	8,524	-	12,620	27,231
b	Purchases	3,06,365	2,70,423	2,59,259	5,76,788	4,47,810	8,21,573
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	1,831	-	1,831	-	-
d	Other operating expenses	-	-	5,025	-	7,008	16,399
e	Employee benefit expenses	390	307	348	697	720	1,297
f	Depreciation and amortization expenses	109	105	100	214	198	421
g	Other expenses	475	1,081	431	1,556	996	2,186
	Total expenses	3,07,339	2,73,747	2,73,687	5,81,086	4,69,352	8,69,107
3	Profit from operations before other income, finance costs and exceptional items (1-2)	6,677	3,299	5,609	9,976	8,684	16,580
4	Other Income (Refer 9)	1,891	811	620	2,702	828	1,186
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,568	4,110	6,229	12,678	9,512	17,766
6	Finance costs	33	36	40	69	51	92
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,535	4,074	6,189	12,609	9,461	17,674
8	Exceptional Items						
	-Excess Provision written back	-	-	1	-	4	14
	-Profit / (Loss) on sale of fixed Assets	(1)	1	(3)	-	(4)	(12)
9	Profit from ordinary activities before prior period and tax (7+8)	8,534	4,075	6,187	12,609	9,461	17,676
10	Prior Period Adjustments	-	(32)	-	(32)	(232)	(169)
11	Profit from ordinary activities before tax (9-10)	8,534	4,107	6,187	12,641	9,693	17,845
12	Tax Expenses						
a	Current Tax	2,379	1,146	1,862	3,525	2,941	6,023
b	Deferred Tax Expenditure/ (Income)	(29)	(6)	(132)	(35)	(229)	(1,052)
13	Net Profit from ordinary activities after tax (11-12)	6,184	2,967	4,457	9,151	6,981	12,874
14	Extraordinary items (net of tax expenses ₹ Nil lacs)	-	-	-	-	-	-
15	Net Profit for the period/year (13-14)	6,184	2,967	4,457	9,151	6,981	12,874
16	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	29,601	29,601	29,497	29,601	29,497	29,601
17	Reserves excluding Revaluation Reserves (As per audited Balance Sheet)						2,02,967
18	(i) Earnings per share (before extraordinary items) (Not Annualized) (₹)						
a	Basic	2.09	1.00	1.51	3.09	2.37	4.36
b	Diluted	2.09	1.00	1.51	3.09	2.36	4.36
19	(ii) Earnings per share (after extraordinary items) (Not Annualized) (₹)						
a	Basic	2.09	1.00	1.51	3.09	2.37	4.36
b	Diluted	2.09	1.00	1.51	3.09	2.36	4.36

Million Units of Electricity Sold

10,820 8,418 9,428 19,238 15,994 28,597

See accompanying notes to the financial results

(Figures in ₹ Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	24,80,08,321	24,80,08,321	24,69,73,571	24,80,08,321	24,69,73,571	24,80,08,321
	- Percentage of share	83.78	83.78	83.73	83.78	83.73	83.78
2	Promoters and Promoter Group Shareholdings						
a	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company))	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	- Number of shares	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.22	16.22	16.27	16.22	16.27	16.22

Sl. No.	Particulars	Quarter Ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	39
	Disposed of during the quarter	39
	Remaining unresolved at the end of the quarter	-

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

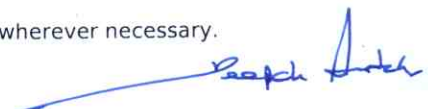
Sl. No.	Particulars	AS AT 30.09.2013	AS AT 31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	29,601	29,601
b	Reserves and surplus	2,12,351	2,02,967
	Sub-total - Shareholders funds	2,41,952	2,32,568
2	Non-current liabilities		
a	Long-term provisions	207	185
	Sub-total - Non-current liabilities	207	185
3	Current liabilities		
a	Trade payables	1,69,684	1,10,095
b	Other current liabilities	3,670	3,715
c	Short-term provisions	34	5,573
	Sub-total - Current liabilities	1,73,388	1,19,383
	TOTAL - EQUITY AND LIABILITIES	4,15,547	3,52,136
B	ASSETS		
1	Non-current assets		
a	Fixed assets	3,103	3,270
b	Non-current investments	91,298	91,298
c	Deferred tax assets (net)	459	424
d	Long-term loans and advances	470	843
	Sub-total - Non Current Assets	95,330	95,835
2	Current assets		
a	Current investments	10,623	1,151
b	Inventories	-	1,831
c	Trade receivables	2,75,267	2,14,211
d	Cash and cash equivalents	25,900	35,345
e	Short-term loans and advances	8,274	3,731
f	Other current assets	153	32
	Sub-total -Current Assets	3,20,217	2,56,301
	TOTAL - ASSETS	4,15,547	3,52,136

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on November 6, 2013 and November 13, 2013 respectively.
- 2 The company is in the business of power. Consultancy income and sale/ purchase of coal have not been reported separately as the same being insignificant.
- 3 Services Charges of ₹ 343.00 lacs during the quarter (corresponding quarter ended September 30, 2012, ₹ 371.20 Lacs) have been recognised as income from sale and purchase of electricity through Energy Exchanges.
- 4 MU's sold include 1083.80 MU's for the quarter (for the corresponding quarter ended September 30, 2012, 678.39 MU's) under "Energy Banking Arrangement".
- 5 The employee cost of the company for the current quarter is ₹ 390 lacs (for the corresponding quarter ended September 30, 2012, ₹ 348 lacs) including employee stock option expenses (ESOP) of ₹ 0.77 lacs for the current quarter (for the corresponding quarter ended September 30, 2012, ₹ 18.40 lacs).
- 6 Income from operation of the company includes sale of electricity, rebate on purchase of power, surcharge on sale of power, service charges and sale of coal. Purchases include purchase of electricity, rebate on sale of power, UI charges and purchase of coal.
- 7 In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by sundry debtors is accounted for on receipt basis. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- 8 In view of re-negotiations of tolling arrangement by the company necessary adjustment entries have been made on conservative basis in the books of accounts for 113.75 million units for the quarter September 2013.
- 9 Other income includes Dividend of ₹ 1349.00 lacs (for the corresponding quarter ended September 30, 2012 ₹ NIL) received from Subsidiary Company.
- 10 Figure of the previous period/ year have been re-arranged/reclassified/ regrouped, wherever necessary.

Place : New Delhi

Date: November 13, 2013


(Deepak Amitabh)
Chairman & Managing Director