



GE Power India Limited
(formerly ALSTOM India Limited)
CIN-L74140MH1992PLC068379

Corporate Office: IHDP Building,
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Noida - 201 301, Uttar Pradesh

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www.ge.com/in/ge-power-india-limited

31 July 2017

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Sub.: Unaudited Financial Results (Standalone) for the quarter ended 30 June 2017 along with Limited Review Report and appointment of Managing Director

Dear Sir/Madam,

The Board of Directors in its meeting held on 31 July 2017 has approved the following:

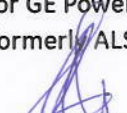
1. Un-audited Financial Results (Standalone) of the Company for the quarter ended 30 June 2017 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the aforesaid results and the Limited Review Report on the aforesaid results issued by the Statutory Auditors of the Company are enclosed.
2. Mr. Andrew H DeLeone, who was appointed as an Additional Director of the Company w.e.f. 20 June 2017, has been appointed as the Managing Director of the Company w.e.f. 01 August 2017 for a period of three years, subject to necessary approvals.

Please note that the aforesaid meeting of the Board of Directors of the Company commenced at 2:30 p.m. and concluded at 04:40 p.m.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited
(formerly ALSTOM India Limited)


Pradeepta Kumar Puhan
Company Secretary

Encl: as above



GE Power India Limited

(Formerly known as ALSTOM India Limited)

Registered Office: The International, V Floor

16, Marine Lines Cross Road No. 1, Off Maharshi Karve Road, Churchgate, Mumbai - 400 020

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E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2017				
(Rs. Million, except per share data)				
Particulars	Quarter ended			
	30 June 2017 (Un-audited)	31 March 2017 (Audited)*	30 June 2016 (Un-audited)	Year ended 31 March 2017 (Audited)
1 Revenue from operations	3,496.6	3,324.0	4,010.0	20,412.3
2 Other income	387.3	400.7	269.3	1,455.5
3 Total income (1+2)	3,883.9	3,724.7	4,279.3	21,867.8
4 Expenses				
a) Cost of material and erection services	1,139.2	1,103.8	2,266.0	11,143.9
b) Changes in work in progress	406.0	67.0	219.8	-388.3
c) Excise duty on sale of goods	53.9	67.4	155.2	477.5
d) Employee benefits expense	1,039.2	1,184.5	1,250.6	4,867.5
e) Finance costs	64.2	9.2	30.0	508.3
f) Depreciation and amortisation expense	139.2	174.1	145.0	597.9
g) Other expenses	700.1	278.2	790.9	3,858.5
Total expenses (4)	3,541.8	2,884.2	4,857.5	21,065.3
5 Profit(+)/loss(-) before exceptional items (3-4)	342.1	840.5	-578.2	802.5
6 Exceptional items	174.1	176.0	342.0	518.0
7 Profit(+)/loss(-) before tax (5-6)	168.0	664.5	-920.2	284.5
8 Tax expense				
a) Current tax	-	69.8	-	154.0
b) Tax related to earlier years	-	27.1	-	77.1
c) Deferred tax charge / (credit)	62.2	177.2	-289.5	50.5
9 Net profit(+)/ loss(-) after tax (7-8)	105.8	390.4	-630.7	2.9
10 Other comprehensive income:				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit liability	8.2	73.3	-2.0	67.5
Income tax relating to above	-2.8	-25.4	0.7	-23.4
11 Other comprehensive income/ (expense), net of tax	5.4	47.9	-1.3	44.1
12 Total comprehensive income for the period (9 +/- 11)	111.2	438.3	-632.0	47.0
13 Earning per share (EPS)				
Basic and diluted EPS (Rs.) (not annualised)	1.57	5.81	-9.38	0.04

See accompanying notes to the standalone unaudited financial results.

*The figures for the quarter ended 31 March 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31 December 2016. Also the year to date figures upto 31 December 2016 were only reviewed and not subject to audit.

Notes:

- The Board of Directors in their meeting held on 29 May 2017 recommended a dividend of Rs. 3 per share and shareholders have approved the dividend in the AGM held on 31 July 2017.
- Exceptional item represents cost relating to restructuring carried out during the respective periods.
- The Company's business activity falls within a single business segment i.e. Power Generation.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 July 2017. The unaudited financial results for the quarter ended 30 June 2017 have been subject to limited review by the Statutory Auditor of the Company.
- The review report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on unaudited financial results, visit Investor Relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchange's website at www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 31 July 2017

For and on behalf of the Board

(Sanjeev Agarwal)
Whole-time Director
DIN 07833762



B S R & Co. LLP

Chartered Accountants

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DLF Cyber City, Phase - II
Gurgaon - 122 002, India

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To Board of Directors of GE Power India Limited

We have reviewed the accompanying statement of standalone unaudited financial results of GE Power India Limited ("the Company") for the quarter ended 30 June 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 31 July 2017. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

ICAI Registration No.: 101248W/W-100022

Pravin Tulsyan

Partner

Membership No.: 108044

Place: Mumbai
Date: 31 July 2017