



GE Power India Limited

(formerly ALSTOM India Limited)

CIN-L74140MH1992PLC068379

Corporate Office: IHDP Building,
Plot No. 7, Sector 127,
Noida – 201 301, Uttar Pradesh

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www.ge.com/in/ge-power-india-limited

31 January 2018

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Sub.: Unaudited Financial Results (Standalone) for the quarter ended 31 December 2017 along with Limited Review Report

Dear Sir/Madam,

The Board of Directors in its meeting held on 31 January 2018 has approved Un-audited Financial Results (Standalone) of the Company for the quarter ended 31 December 2017 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the aforesaid results and the Limited Review Report on the aforesaid results issued by the Statutory Auditors of the Company are enclosed.

Please note that the aforesaid meeting of the Board of Directors of the Company commenced at 02:20 p.m. and concluded at 04:20 p.m.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited
(formerly ALSTOM India Limited)


Pradeepta Kumar Puhon
Company Secretary



Encl: as above

B S R & Co. LLP

Chartered Accountants

6th Floor, Tower- A, Plot # 07
Advant Navis Business Park
Sector- 142, Noida Expressway
Noida- 201305, UP, (India)

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To Board of Directors of GE Power India Limited

We have reviewed the accompanying statement of standalone unaudited financial results of GE Power India Limited ("the Company") for the quarter and nine months ended 31 December 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 31 January 2018. Our responsibility is to issue a report on this Statement based on our review.

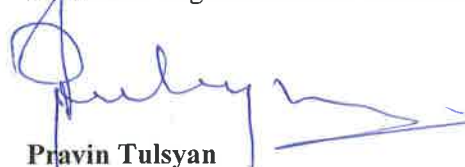
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Pravin Tulsyan

Partner

Membership No.: 108044

Place: Noida
Date: 31 January 2018



GE Power India Limited
(Formerly known as ALSTOM India Limited)
Registered Office : The International, V Floor
16, Marine Lines Cross Road No. 1, Off Maharashtra Karve Road, Churchgate, Mumbai - 400 020
Phone: 022 66399255 / 260 ; Fax : 022 66399259; Website: www.ge.com/in/ge-power-india-limited
E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2017							(Rs. Million, except per share data)	
Particulars	Quarter ended			Nine months ended			Year ended	
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017		
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)		
1 Revenue from operations	3,653.0	2,619.5	8,116.1	9,769.1	17,088.3	20,412.3		
2 Other income	452.9	344.3	364.7	1,184.5	1,054.8	1,455.5		
3 Total income (1+2)	4,105.9	2,963.8	8,480.8	10,953.6	18,143.1	21,867.8		
4 Expenses								
a) Cost of material and erection services	448.1	2,210.3	4,048.5	3,797.6	10,157.6	11,143.9		
b) Changes in work in progress	1,325.2	-1,290.8	152.0	440.4	-572.8	-388.3		
c) Excise duty on sale of goods	-	-	89.5	53.9	410.1	477.5		
d) Employee benefits expense	1,003.7	1,121.2	1,179.5	3,281.1	3,683.0	4,867.5		
e) Finance costs	30.5	58.0	85.8	152.7	499.1	508.3		
f) Depreciation and amortisation expense	123.3	145.0	139.6	407.5	423.8	597.9		
g) Other expenses	601.7	592.4	914.8	1,777.2	3,580.3	3,858.5		
Total expenses (4)	3,532.5	2,836.1	6,609.7	9,910.4	18,181.1	21,065.3		
5 Profit(+)/loss(-) before exceptional items (3-4)	573.4	127.7	1,871.1	1,043.2	-38.0	802.5		
6 Exceptional items	1,227.0	16.6	-	1,417.7	342.0	518.0		
7 Profit(+)/loss(-) before tax (5-6)	-653.6	111.1	1,871.1	-374.5	-380.0	284.5		
8 Tax expense	-232.3	45.5	656.9	-124.6	7.5	281.6		
9 Net profit(+)/ loss(-) after tax (7-8)	-421.3	65.6	1,214.2	-249.9	-387.5	2.9		
10 Other comprehensive income:								
Items that will not be reclassified to profit or loss								
Remeasurements of defined benefit liability	2.1	-4.1	-1.9	6.2	-5.8	67.5		
Income tax relating to above	-0.7	1.4	0.7	-2.1	2.0	-23.4		
Other comprehensive income/ (expense), net of tax	1.4	-2.7	-1.2	4.1	-3.8	44.1		
11								
12 Total comprehensive income for the period (9 +/- 11)	-419.9	62.9	1,213.0	-245.8	-391.3	47.0		
13 Earning per share (EPS)								
Basic and diluted EPS (Rs.) (not annualised)	-6.27	0.98	18.06	-3.72	-5.76	0.04		

See accompanying notes to the standalone unaudited financial results



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Notes :

- 1 Consequent to implementation of Goods and Service Tax (GST) regime effective July 2017, revenue is presented exclusive of GST. However, revenue for all other periods presented is inclusive of excise duty and the amount of such excise duty is presented as expense in line "Excise duty on sale of goods". Accordingly, the amounts are not comparable to that extent.
- 2 Exceptional item represents cost relating to restructuring carried out during the respective periods.
- 3 The Company's business activity falls within a single business segment i.e. Power Generation.
- 4 The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
- 5 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2018. The unaudited financial results for the quarter and nine months ended 31 December 2017 have been subject to limited review by the Statutory Auditor of the Company.
- 6 The review report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on unaudited financial results, visit Investor Relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.

Place : Noida

Date : 31 January 2018

For and on behalf of the Board


Andrew H DeLeonel
Managing Director
DIN 07840902

