



KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

KEI/BSE/2014-15
The General Manager
Listing Operation,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001

Date: 10.02.2015

Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 10th day of February, 2015 at 4.00 P.M., at Hotel "The Lalit", Barakhamba Avenue, Connaught Place, New Delhi- 110001, has, inter-alia, approved the Un-audited Financial Results for the 3rd Quarter and nine months ended on December 31, 2014.

We are sending herewith signed copy of Un-audited Financial Results along with Limited Review Report of the Statutory Auditors on the Un-audited Financial Results for the 3rd Quarter and nine months ended on December 31, 2014.

This is for your information and record.

Thanking You,

Yours faithfully,
For KEI INDUSTRIES LIMITED


(KISHORE KUNAL)
COMPANY SECRETARY

CC: NSE, CSE

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/27, Madhuban Istrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI INDUSTRIES LIMITED

D-90 DKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
(CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Particulars	Unaudited Results for					(₹ in Lakhs)
	Quarter ended 31-12-2014	Quarter ended 30-09-2014	Quarter ended 31-12-2013	Nine Months ended on 31-12-2014	Nine Months ended on 31-12-2013	Audited Year ended 31-03-2014
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	49,664.34	50,233.66	40,596.00	138,951.68	113,769.48	160,234.55
(b) Other Operating Income	212.51	250.93	505.31	695.32	1,392.34	1,656.38
Total income from operations (net)	49,876.85	50,484.59	41,101.31	139,647.00	115,161.82	161,890.93
2 Expenses						
(a) Cost of materials consumed	38,019.63	38,786.57	30,465.58	109,121.19	91,649.04	124,820.97
(b) Purchases of stock-in-trade	122.86	3.51	37.62	268.61	185.48	179.48
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(2,377.89)	(1,726.94)	302.28	(8,759.40)	(6,591.76)	(4,194.85)
(d) Employee benefits expense	1,536.46	1,476.13	1,291.94	4,425.91	3,827.36	5,158.55
(e) Depreciation and amortisation expense	608.34	613.01	524.24	1,851.55	1,555.15	2,097.35
(f) Other Expenses	7,403.87	7,120.61	4,694.00	20,798.51	15,205.73	20,622.44
Total expenses	45,313.27	46,272.89	37,515.64	127,706.37	105,831.00	148,683.94
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,563.58	4,211.70	3,585.67	11,940.63	9,330.82	13,206.99
4 Other income	13.82	79.94	13.06	159.17	89.57	127.71
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,577.40	4,291.64	3,598.73	12,099.80	9,420.39	13,334.70
6 Finance Costs	3,190.52	2,930.62	2,795.11	8,776.75	8,031.20	11,153.06
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,386.88	1,361.02	803.62	3,323.05	1,389.19	2,181.64
8 Exceptional items	-----	-----	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,386.88	1,361.02	803.62	3,323.05	1,389.19	2,181.64
10 Tax expense	495.64	434.95	317.89	1,151.15	656.42	1,021.56
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	891.24	926.07	485.73	2,171.90	732.77	1,160.08
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	891.24	926.07	485.73	2,171.90	732.77	1,160.08
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1544.75	1544.75	1474.75	1544.75	1474.75	1474.75
15 Reserves excluding Revaluation Reserves as per audited accounts						25,391.06
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						
a) Basic	1.15	1.20	0.66	2.83	1.01	1.59
b) Diluted	1.15	1.20	0.63	2.81	0.98	1.54

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	50.61%	50.61%	53.01%	50.61%	53.01%	53.01%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	38148466	38148466	34648466	38148466	34648466	34648466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	46.99%	49.39%	46.99%	46.99%

3 months ended 31-12-2014

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)

a) Segment - Cables	41,158.92	44,386.16	37,272.57	118,295.07	103,466.04	145,648.01
b) Segment - Stainless Steel Wire	2,464.85	2,793.94	2,360.30	8,085.50	6,898.48	9,373.66
c) Segment - Turnkey Projects	9,978.16	8,157.94	1,658.39	23,404.27	5,349.80	9,470.38
d) Unallocated Segment	(47.61)	(36.44)	-----	(78.92)	-----	-----
Total	53,554.32	55,301.60	41,291.26	149,705.92	115,714.32	164,492.05
Less: Inter segment elimination	690.47	7.16	8.42	819.27	10.26	186.56
Total	52,863.85	55,294.44	41,282.84	148,886.65	115,704.06	164,305.49
Less: Inter segment revenue	2,997.70	4,745.95	181.53	9,145.38	542.24	2,414.56
Net Sales / income from operations	49,866.15	50,548.49	41,101.31	139,741.27	115,161.82	161,890.93

2. Segment Results (Profit) (+) / Loss (-) before tax and interest from segment

a) Segment - Cables	5,192.97	5,605.46	4,517.28	14,499.96	12,690.06	17,612.71
b) Segment - Stainless Steel Wire	85.79	57.68	171.00	330.85	454.61	546.55
c) Segment - Turnkey Projects	1,600.37	129.50	66.55	2,486.37	41.50	402.68
Total	6,879.13	5,792.64	4,754.83	17,317.18	13,186.17	18,561.94
Less: Inter segment results	690.47	7.16	8.42	819.27	10.26	186.56
Net Segment Results	6,188.66	5,785.48	4,746.41	16,497.91	13,175.91	18,375.38
Less: I) Interest	3,190.52	2,930.62	2,795.11	8,776.75	8,031.20	11,153.06
II) Other un- allocable expenditure net off un- allocable income	1,611.26	1,493.84	1,147.68	4,398.11	3,755.52	5,040.68
Total Profit Before Tax	1,386.88	1,361.02	803.62	3,323.05	1,389.19	2,181.64

3. Capital Employed

(Segment Assets - Segment Liabilities)

a) Segment - Cables	74,482.91	67,252.89	69,425.90	74,482.91	69,425.90	68,964.87
b) Segment- Stainless Steel Wire	1,771.26	1,672.97	1,751.55	1,771.26	1,751.55	1,834.75
c) Segment - Turnkey Projects	8,895.48	10,524.57	10,233.95	8,895.48	10,233.95	8,272.80
d) Unallocated Segment	(38,904.35)	(36,065.19)	(33,013.31)	(38,904.35)	(33,013.31)	(33,206.17)
Total	46,245.30	43,385.24	48,398.09	46,245.30	48,398.09	45,866.25

Notes;

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on February 10, 2015.
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and nine months ended December 31, 2014 pursuant to Clause 41 of the Listing Agreement.
- During the quarter and nine months ended December 31, 2014, depreciation has been provided on useful life of fixed assets as specified in the Companies Act, 2013 and as per preliminary assessment of useful life by the company. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Based on the current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 202.79 lacs has been recognised in the opening balance of Retained Earnings. Had there been no change in the useful life of assets, depreciation expense for the quarter and nine months ended December 31, 2014 would have been lower by ₹ 49.32 lacs and ₹ 185.47 lacs respectively.
- The Board of Directors at its meeting held on 15.05.2014, have issued and allotted 35,00,000 equity shares upon conversion of Warrants at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- During the quarter and nine months ended December 31, 2014, Tax expense includes Deferred tax of ₹ 200 lacs and ₹ 450 lacs on estimated basis respectively.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi
Date: February 10, 2015

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN : 00006422

KEI/NSE/2014-15**Date: 10.02.2015**

The National Stock Exchange of India Ltd
Listing Division,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir/Madam,

Sub:- Information under Clause 20 (c) of the Listing Agreement

Please find below information under clause 20 (c) of the Listing Agreement as prescribed in Schedule V.

Schedule - V

Format for Electronic Upload – Financial Results

	Fields	Format	Checks
	Symbol	KEI	
	From Date	01-10-2014	
	To Date	31-12-2014	
	Result Type	Un-audited	
	Period Type	Q3	
	Cumulative / Non Cumulative	Non Cumulative	
1	Net Sales/Income from Operations	Rs. in lakhs	49876.85
2	Other Income	Rs. in lakhs	13.82
3	Total Income (1+2)	Rs. in lakhs	49890.67
4	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(2377.89)
	b. Consumption of raw materials		38019.63
	c. Purchase of traded goods		122.86

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
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KEI INDUSTRIES LTD.

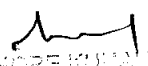
(SIGNED)

Sd/- (Signature)

	d. Employees cost		1536.46
	e. Depreciation		608.34
	f. Other expenditure		7403.87
	h. Total		45313.27
	(Any item exceeding 10% of the total expenditure to be shown separately)		
5	Interest	Rs. in lakhs	3190.52
6	Exceptional items	Rs. in lakhs	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	Rs. in lakhs	1386.88
8	Tax expense	Rs. in lakhs	495.64
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	Rs. in lakhs	891.24
10	Extraordinary Items (net of tax expense)	Rs. in lakhs	0.00
11	Net Profit(+)/ Loss(-) for the period (9-10)	Rs. in lakhs	891.24
12	Paid-up equity share capital (Face Value of Rs. 2/- each)	Rs. in lakhs	1544.75
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (As on 31-03-2014)	Rs. in lakhs	25391.06
14	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary	In Rupees	Basic 1.15 and diluted 1.15

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
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KEI INDUSTRIES LTD.


(KISHORE KUMAR)
Managing Director

	items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)		Basic 1.15 and diluted 1.15
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This is for your information and record.

Thanking You,

Yours faithfully,
For KEI INDUSTRIES LIMITED
KEI INDUSTRIES LTD.

(KISHORE KUNAL)

C.S. & Compliance Officer

(KISHORE KUNAL)
COMPANY SECRETARY

CC: BSE & CSE