

KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2016-17

Date: 24.09.2016

**The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Allotment of 5,60,000 Equity Shares pursuant to exercise of stock options under KEI Employees Stock Option Scheme – 2015

Dear Sir / Madam,

This is to inform you that at the meeting of the Share Allotment Committee of the Board of Directors of the Company held on Saturday, the 24th day of September 2016, at the Registered Office of the Company at D-90, Okhla Industrial Area, Phase-1, New Delhi-110020 at 2.00 p.m., Share Allotment Committee has allotted 5,60,000 Equity Shares of face value of ₹ 2/- each to the eligible employees under "KEI Employees Stock Option Scheme – 2015" upon exercise of 5,60,000 Options at an exercise price of ₹ 35/- per Option/Equity Share. The said Equity shares shall rank pari-passu with the existing equity shares of the Company in all respect.

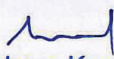
Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased from ₹ 15,44,74,876/- to ₹ 15,55,94,876/- divided into 7,77,97,438 Equity Shares of face value of ₹ 2/ each.

Further, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find the following details:

a.	Brief Details of options granted;	5,60,000 options.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014;	Yes.
c.	Total Number of shares covered by these options;	5,60,000 Equity Shares of face value of ₹ 2/- each. (However, in-principal approval taken from Stock Exchange(s) under the KEI Employee Stock Option Scheme – 2015 is for 38,00,000 Equity Shares of face value of ₹ 2/- each) .
d.	Pricing Formula;	₹ 35/- per Option.
e.	Options vested;	5,60,000 Options.

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299

For KEI INDUSTRIES LTD.


Kishore Kunal

GM Corporate & Company Secretary

f.	Time within which option may be exercised;	30 days from vesting date.
g.	Options exercised;	5,60,000 Options
h.	Money realized by exercise of options;	₹ 1,96,00,000 /- (Rupees One Crore Ninety Six Lacs Only).
i.	The total number of shares arising as a result of exercise of options;	5,60,000 Equity Shares of face value of ₹ 2/- each.
j.	Options lapsed;	NIL
k.	Variation of terms of options;	None.
l.	Brief details of significant terms;	As per KEI Employees Stock Option Scheme – 2015.
m.	Subsequent changes or cancellation or exercise of such options;	N.A.
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	₹ 7.93 (as per Audited Balance Sheet as on 31.03.2016).

This is for your information and record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LTD.


Kishore Kunal
GM Corporate & Company Secretary
(KISHORE KUNAL)
GM (Corporate) & Company Secretary

CC: NSE & CSE