

KEI/BSE/2018-19

Date: 17.05.2018

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 17th day of May 2018, has approved inter-alia, the following:

1. Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2018.
2. Auditors' Report on the aforesaid Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2018.
3. Audited Consolidated Financial Results for the quarter and financial year ended 31st March, 2018.
4. Auditors' Report on the aforesaid Audited Consolidated Financial Results for the quarter and financial year ended 31st March, 2018.
5. Recommended dividend of ₹ 1 per share (i.e. @ 50%) on the equity shares of face value of ₹ 2/-, for the year ended 31st March, 2018. The dividend, if approved by the shareholders at the ensuing Annual General Meeting of the Company, shall be paid / dispatched on or before 30 days of its declaration.
6. Approved Dividend Distribution Policy as per Regulation 43A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, with reference to the Company's earlier announcement dated 19th July, 2017 on planned Capex at New Plant located at Plot No.SP2-874 at Industrial Area, Patherdi, Dist-Alwar (Rajasthan), this is to update you that proposed capacity of 9600 Kms of LT Cables will be operational by the end of May 2018.

Further, the Company has planned 2nd phase of Capex at above location at Patherdi, details of which are as follows:

Sr. No	Particulars	New Plant {located at Plot No. SP2-874 at Industrial Area, Patherdi, Dist- Alwar (Rajasthan)}
A	Existing Capacity (for LT Cables)	9600 Kms per annum (to be operational by the end of May, 2018)
B	Existing Capacity Utilization	Nil (to be operational by the end of May, 2018)
C	Proposed Capacity addition {New Capex for Medium Voltage (MV) Cables}	2400 Kms per annum
D	Period within which the proposed capacity is to be added	10 months
E	Investment required	Rs. 30-35 Crores
F	Mode of financing	Internal Accrual & Debt

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944, 2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
Kolkata : Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-700046 Telfax : 033-40620820/4062

g	Rationale	New Capex for Medium Voltage (MV) Cable. This new Capex will generate revenue of approximately Rs 200 Crores per annum at full capacity.
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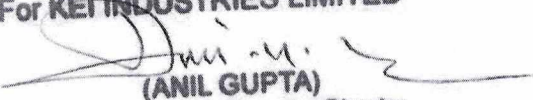
Further, pursuant to second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company i.e. M/s. PAWAN SHUBHAM & CO., Chartered Accountants (Firm Registration number 011573C) has issued the Audit Report on Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2018 with **unmodified opinion**.

The meeting of the Board of Directors commenced at 4.00 p.m and concluded at 6.00 p.m.

This is for your information and record.

Thanking you,
Yours truly,

For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LIMITED


(ANIL GUPTA)
Chairman-Cum-Managing Director

(ANIL GUPTA)
Chairman-cum-Managing Director

CC:

The Calcutta Stock Exchange Ltd. The Senior Manager, Listing Division, 7, Lyons Range, Kolkata-700001.	The National Stock Exchange of India Ltd., Listing Division, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Independent Auditors' Report on Standalone Financial Results of KEI Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **KEI Industries Limited**

We have audited the accompanying annual standalone financial results of KEI Industries Limited ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2018.

For Pawan Shubham & Co,
Chartered Accountants
Firm Registration No. 011573C

CA Pawan Kumar Agarwal
Partner
Membership Number- 092345



Place of Signing: New Delhi
Date: 17.05.2018



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ In Millions)

Particulars	Quarter ended 31-03-2018 Audited	Quarter ended 31-12-2017 Unaudited	Quarter ended 31-03-2017 Audited	Year ended 31-03-2018 Audited	Year ended 31-03-2017 Audited
1 Income from Operations					
(a) Revenue/ Income From Operations	10,304.18	8,886.60	7,942.34	34,964.19	28,324.25
(b) Other Income	(6.05)	73.16	68.74	92.99	100.67
Total income	10,298.13	8,959.76	8,011.08	35,057.18	28,424.92
2 Expenses					
(a) Cost of materials consumed	6,600.44	6,067.54	5,175.05	24,422.77	18,686.70
(b) Purchase of stock-in-trade	9.71	0.36	2.47	14.34	15.96
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	547.00	144.31	212.42	(326.19)	(426.75)
(d) Sub Contractor expense for turnkey projects	393.05	265.29	30.91	1,085.54	579.29
(e) Employee benefits expense	408.69	369.31	317.55	1,467.92	1,117.27
(f) Finance Costs	286.26	251.49	301.57	1,113.04	1,244.25
(g) Depreciation and amortisation expense	79.76	82.08	77.52	322.30	284.04
(h) Excise Duty	-	-	552.12	376.20	2,039.69
(i) Other expenses	1,334.92	1,196.74	923.18	4,539.66	3,621.96
Total Expenses	9,661.83	8,377.12	7,592.79	33,015.58	27,162.41
3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)	636.30	582.64	418.29	2,041.60	1,262.51
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before Extraordinary items and Tax (3-4)	636.30	582.64	418.29	2,041.60	1,262.51
6 Extraordinary items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	636.30	582.64	418.29	2,041.60	1,262.51
8 Tax Expenses					
Current Tax	145.60	178.39	92.46	546.90	286.61
Deferred Tax	(4.86)	14.00	(27.10)	49.14	37.62
Total Tax Expenses	140.74	192.39	65.36	596.04	324.23
9 Net Profit / (Loss) for the period (7-8)	495.56	390.25	352.93	1,445.56	938.28
10 Other Comprehensive Income/(Loss)					
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(8.49)	(0.21)	(2.37)	(5.97)	(0.67)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(8.49)	(0.21)	(2.37)	(5.97)	(0.67)
11 Total Comprehensive Income for the period (9+10)	487.07	390.04	350.56	1,439.59	937.61
12 Paid-up equity share capital	156.72	156.72	155.59	156.72	155.59
(Face Value of ₹ 2/- each)					
13 Earning Per Share before and after extraordinary items (from Continuing Operations)					
(of ₹ 2/- each) (not annualised):					
a) Basic (₹)	6.32	4.98	4.54	18.51	12.10
b) Diluted (₹)	6.23	4.91	4.44	18.19	11.80

Segment -wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)					
a) Segment - Cables	8,124.68	7,003.92	6,538.82	27,265.32	22,718.63
b) Segment - Stainless Steel Wire	308.94	281.07	318.15	1,182.56	1,139.05
c) Segment - Turnkey Projects	2,493.58	2,445.14	1,758.88	9,561.48	6,754.40
d) Unallocated Segment	-	-	-	-	-
Total	10,927.20	9,730.13	8,615.85	38,009.36	30,612.08
Less: Inter segment elimination	(121.95)	(2.73)	(44.91)	26.11	4.82
Total	11,049.15	9,732.86	8,660.76	37,983.25	30,607.26
Less: Inter segment Revenue	744.97	846.26	718.42	3,019.06	2,283.01
Sales / Income from Operations	10,304.18	8,886.60	7,942.34	34,964.19	28,324.25
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment					
a) Segment - Cables	721.57	774.76	753.41	2,955.50	2,654.65
b) Segment - Stainless Steel Wire	23.61	19.55	12.62	70.60	77.04
c) Segment - Turnkey Projects	153.36	264.88	123.67	1,038.42	617.73
Total	898.54	1,059.19	889.70	4,064.52	3,349.42
Less: Inter segment results	(235.68)	(2.73)	(44.91)	26.11	4.82
Net Segment Results	1,134.22	1,061.92	934.61	4,038.41	3,344.60
Less: i) Interest	288.26	251.49	301.57	1,113.04	1,244.25
ii) Other un- allocable expenditure net off un- allocable income	209.66	227.79	214.75	883.77	837.84
Total Profit Before Tax	636.30	582.64	418.29	2,041.60	1,262.51



Signature

3. Segment Assets					
a) Segment - Cables	14,736.95	13,635.83	13,672.01	14,736.95	13,672.01
b) Segment- Stainless Steel Wire	624.71	563.30	525.78	624.71	525.78
c) Segment - Turnkey Projects	5,727.34	4,795.32	4,149.68	5,727.34	4,149.68
d) Unallocated Segment	1,077.13	590.35	608.67	1,077.13	608.67
Total	22,166.13	19,584.80	18,956.14	22,166.13	18,956.14
4. Segment Liabilities					
a) Segment - Cables	7,358.63	5,052.67	4,854.09	7,358.63	4,854.09
b) Segment- Stainless Steel Wire	380.29	274.63	257.36	380.29	257.36
c) Segment - Turnkey Projects	1,410.61	1,094.88	1,321.51	1,410.61	1,321.51
d) Unallocated Segment	4,591.77	5,630.28	5,687.56	4,591.77	5,687.56
Total	13,741.30	12,052.46	12,120.52	13,741.30	12,120.52
5. Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Segment - Cables	7,378.32	8,583.16	8,817.92	7,378.32	8,817.92
b) Segment- Stainless Steel Wire	244.42	288.67	268.42	244.42	268.42
c) Segment - Turnkey Projects	4,316.73	3,700.44	2,828.17	4,316.73	2,828.17
d) Unallocated Segment	(3,514.64)	(5,039.93)	(5,078.89)	(3,514.64)	(5,078.89)
Total	8,424.83	7,532.34	6,835.62	8,424.83	6,835.62

Statement of Assets and Liabilities as at 31st March, 2018		As at	As at
		31-03-2018	31-03-2017
		Audited	Audited
ASSETS			
Non-Current Assets			
(a) Property, Plant and equipment	4,039.50	4,024.75	
(b) Capital work-in-progress	229.81	31.54	
(c) Other Intangible assets	30.31	27.26	
(d) Financial Assets			
(i) Investments	28.30	27.28	
(ii) Loans	40.67	33.10	
(iii) Others	2.60	36.62	
(e) Other non-current assets	118.79	13.99	
Total Non-Current Assets	4,489.98	4,194.54	
Current Assets			
(a) Inventories	5,555.88	4,989.24	
(b) Financial Assets			
(i) Trade Receivables	10,205.86	8,245.76	
(ii) Cash and cash equivalents	594.50	321.03	
(iii) Other Bank Balances	168.78	12.06	
(iv) Loans	13.89	10.10	
(c) Other current assets	1,137.24	1,183.41	
Total Current Assets	17,676.15	14,761.60	
Total Assets	22,166.13	18,956.14	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	156.72	155.59	
(b) Other Equity	5,888.60	4,453.54	
Total Equity	6,045.32	4,609.13	
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowing	1,456.62	763.51	
(b) Provisions	67.21	50.63	
(c) Deferred Tax Liabilities (Net)	398.44	353.18	
Total Non-Current Liabilities	1,922.27	1,167.32	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowing	6,041.69	6,159.51	
(ii) Trade payables	6,272.00	4,805.22	
(iii) Other Financial Liabilities	941.35	1,232.59	
(b) Other current liabilities	798.70	881.38	
(c) Provisions	111.29	86.86	
(d) Current Tax liability (Net)	33.51	14.13	
Total Current Liabilities	14,198.54	13,179.69	
Total Equity and Liabilities	22,166.13	18,956.14	



Dr. N. Y.

Notes:

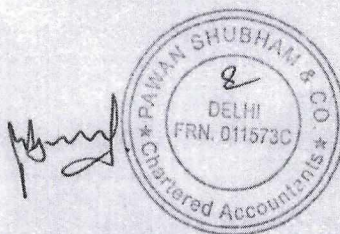
- 1) The above Financial Results have been reviewed by the Audit Committee at their meeting held on 17th May, 2018 and thereafter approved by the Board of Directors at their meeting held on 17th May, 2018.
- 2) The financial results for the year ended 31st March, 2018 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f. 01st April, 2017 with a transition date of 01st April, 2016. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Ind AS.
- 4) Reconciliation of the net profit and equity for the quarter and year ended 31st March, 2018 as reported under previous GAAP and now under Ind AS is as follows:

(₹ in Millions)		
Particulars	Quarter Ended 31-03-2017	Year ended 31-03-2017
Net profit as reported under Previous GAAP	316.24	986.35
Add / (Less) adjustments for Ind AS		
Provision for Expected Credit Loss	(3.61)	(43.94)
Provision for Warranty Charges	(1.11)	(5.41)
Recognition of Financial Assets / Liabilities at Amortised Cost	1.29	(15.01)
Additional Depreciation & Amortisation of Leasehold Land	(0.91)	(3.59)
Additional Employee Cost due to FVM of ESOP & Loans to Staff & Worker	(6.74)	(7.78)
Other Expenses	0.90	0.52
Tax Adjustments	46.87	27.14
Net Profit as per Ind AS	352.93	938.28
Other Comprehensive Income (Net of Taxes)		
Actuarial Gains / (Losses)	(4.09)	(7.43)
Fair Value of Investments	1.72	6.76
Total Comprehensive Income reported as per Ind AS	350.56	937.61

Particulars	Year ended 31-03-2017
Equity Reconciliation	
Equity Reported under previous GAAP	4734.55
Add/(Less):	
Impact of fair valuation of property, plant and equipment considered as deemed cost	(2.11)
Other GAAP differences	(197.33)
Impact of income tax including deferred tax on above	74.02
Net Equity under Ind AS	4,609.13

- 5) The Board of Directors of the Company has recommended the final dividend of Rs.1/- per share (nominal value of Rs.2/- each). The final dividend, if declared at the ensuing Annual General Meeting will result in cash flow of Rs 94.47 Millions (including dividend distribution tax).
- 6) Post the applicability of Goods and Service Tax (GST) with effect from 01st July, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter / year ended on 31st March, 2018 are not comparable with the previous periods prescribed in the results to that extent.
- 7) The Share Allotment Committee of the Board at its meeting held on 25th September, 2017 allotted 5,64,000 Equity Shares to eligible employees of the Company pursuant to "KEI Employee Stock Option Scheme-2015" (2nd Year).
- 8) The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended 31st March, 2018 and the published year to date figures upto third quarter i.e. 31st December, 2017 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 9) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 10) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com

Place of Signing : New Delhi
Date: May 17, 2018



For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN:00006422



Independent Auditors' Report on Consolidated Financial Results of KEI Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KEI Industries Limited

We have audited the annual consolidated financial results of KEI Industries Limited ('the Company') and its subsidiary (collectively, 'the Group') and its joint venture for the year ended 31st March, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of ₹ 174.23 Million and Liabilities of ₹ 174.34 Million as at 31st March, 2018 as well as the total revenue of ₹ 981.41 Million for the year ended 31st March, 2018. The consolidated financial results also include the Group's share of net loss of ₹ 0.15 Million for the year ended 31st March, 2018 in respect of a joint venture. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture are solely on the such un audited financial statements / financial information. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us and these consolidated financial results

- (i) include the financial result for the year ended 31st March, 2018 of the following entities:

Subsidiaries outside India:

- KEI Cables Australia PTY Limited, Australia

Joint Ventures in India:

- Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel A.G. Switzerland (Association of Person)





Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2018.

For Pawan Shubham & Co,
Firm Registration No. 011573C
Chartered Accountants

CA Pawan Kumar Agarwal
Partner
Membership Number- 092345



Place of Signing: New Delhi
Date: 17.05.2018



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818640/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Year ended 31-03-2018 Audited	(₹ in Millions) Year ended 31-03-2017 Audited
1 Income from Operations		
(a) Revenue/ Income From Operations	35,031.19	28,324.25
(b) Other Income	92.99	100.67
Total income	35,124.18	28,424.92
2 Expenses		
(a) Cost of materials consumed	24,422.77	18,686.70
(b) Purchase of stock-in-trade	15.12	15.96
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(326.19)	(426.75)
(d) Sub Contractor expense for turnkey projects	1,085.54	579.29
(e) Employee benefits expense	1,467.92	1,117.27
(f) Finance Costs	1,118.69	1,244.25
(g) Depreciation and amortisation expense	322.30	284.04
(h) Excise Duty	376.20	2,039.69
(i) Other expenses	4,596.90	3,622.12
Total Expenses	33,079.25	27,162.57
3 Profit/ (loss) before share of profit / (loss) of joint venture, exceptional items and tax (1-2)	2,044.93	1,262.35
4 Share of profit/ (loss) of joint venture (net of tax)	(0.15)	(1.67)
5 Profit / (Loss) before exceptional items items and Tax (3-4)	2,044.78	1,260.68
6 Exceptional items	-----	-----
7 Profit / (Loss) before Tax (5-6)	2,044.78	1,260.68
8 Tax Expenses		
Current Tax	547.82	286.61
Deferred Tax	49.14	37.62
Total Tax Expenses	596.96	324.23
9 Net Profit / (Loss) for the period (7-8)	1,447.82	936.45
10 Other Comprehensive Income/(Loss)		
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(5.97)	(0.67)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(2.30)	0.01
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(8.27)	(0.66)
11 Total Comprehensive Income for the period (9+10)	1,439.55	935.79
12 Profit/(Loss) attributable to		
Owners of the Parent	1,447.58	936.45
Non Controlling Interests	0.24	-
13 Other Comprehensive Income attributable to		
Owners of the Parent	(8.04)	(0.66)
Non Controlling Interests	(0.23)	-
14 Total Comprehensive Income attributable to		
Owners of the Parent	1,439.54	935.79
Non Controlling Interests	0.01	-
15 Paid -up equity share capital	156.72	155.59
(Face Value of ₹ 2/- each)		
16 Earning Per Share before and after extraordinary items (from Continuing Operations)		
(of ₹ 2/- each) (not annualised):		
a) Basic (₹)	18.54	12.08
b) Diluted (₹)	18.21	11.78

Segment-wise Revenue, Results and Capital Employed

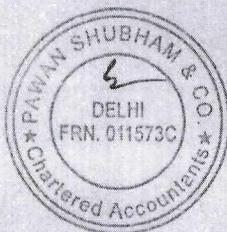
1. Segment Revenue (Revenue / Income from operations)		
a) Segment - Cables	27,332.33	22,719.63
b) Segment - Stainless Steel Wire	1,182.55	1,139.05
c) Segment - Turnkey Projects	9,561.48	6,754.40
d) Unallocated Segment	-----	-----
Total	38,076.36	30,612.08
Less: Inter segment elimination	26.11	4.82
Total	38,050.25	30,607.26
Less: Inter segment Revenue	3,019.06	2,283.01
Sales / Income from Operations	35,031.19	28,324.25
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment		
a) Segment - Cables	2,964.32	2,654.49
b) Segment - Stainless Steel Wire	70.57	77.04
c) Segment - Turnkey Projects	1,038.44	617.74
Total	4,073.33	3,349.27
Less: Inter segment results	26.11	4.82
Net Segment Results	4,047.22	3,344.45
Less: I; Interest	1,118.69	1,244.25
II) Other un- allocable expenditure net off un- allocable income	683.75	839.52
Total Profit Before Tax	2,044.78	1,260.68



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3. Segment Assets		
a) Segment - Cables	14,768.13	13,671.98
b) Segment- Stainless Steel Wire	624.72	525.79
c) Segment - Turnkey Projects	5,727.35	4,149.69
d) Unallocated Segment	1,078.80	610.53
Total	22,199.00	18,957.99
4. Segment Liabilities		
a) Segment - Cables	7,391.17	4,854.09
b) Segment- Stainless Steel Wire	380.30	257.36
c) Segment - Turnkey Projects	1,410.61	1,321.51
d) Unallocated Segment	4,590.54	5,687.56
Total	13,772.62	12,120.52
5. Capital Employed		
(Segment Assets - Segment Liabilities)		
a) Segment - Cables	7,376.96	8,817.89
b) Segment- Stainless Steel Wire	244.42	268.43
c) Segment - Turnkey Projects	4,316.74	2,826.18
d) Unallocated Segment	(3,511.74)	(5,077.03)
Total	8,426.38	6,837.47

Statement of Consolidated Assets and Liabilities as at 31st March, 2018		As at	As at
		31-03-2018	31-03-2017
		Audited	Audited
ASSETS			
Non-Current Assets			
(a) Property, Plant and equipment	4,039.50	4,024.75	
(b) Capital work-in-progress	229.81	31.54	
(c) Other Intangible assets	30.31	27.26	
(d) Financial Assets			
(i) Investments	29.99	29.13	
(ii) Loans	40.67	33.10	
(iii) Others	2.60	36.62	
(e) Other non-current assets	118.79	13.99	
Total Non-Current Assets	4,491.67	4,196.39	
Current Assets			
(a) Inventories	5,555.88	4,989.24	
(b) Financial Assets			
(i) Trade Receivables	10,228.40	8,245.76	
(ii) Cash and cash equivalents	602.83	321.32	
(iii) Other Bank Balances	168.78	12.06	
(iv) Loans	13.89	10.10	
(c) Other current assets	1,137.55	1,183.12	
Total Current Assets	17,707.33	14,761.60	
Total Assets	22,199.00	18,957.99	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	156.72	155.59	
(b) Other Equity	5,890.23	4,455.19	
Total Equity	6,046.95	4,610.78	
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowing	1,456.62	763.51	
(b) Provisions	67.21	50.63	
(c) Deferred Tax Liabilities (Net)	397.20	353.18	
Total Non-Current Liabilities	1,921.03	1,167.32	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowing	6,041.69	6,159.51	
(ii) Trade payables	6,284.66	4,805.42	
(iii) Other Financial Liabilities	941.35	1,232.59	
(b) Other current liabilities	817.60	881.38	
(c) Provisions	111.29	86.86	
(d) Current Tax liability (Net)	34.43	14.13	
Total Current Liabilities	14,231.02	13,179.89	
Total Equity and Liabilities	22,199.00	18,957.99	



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Notes:

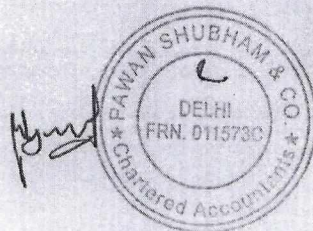
- 1) The above Consolidated Financial Results have been reviewed by the Audit Committee at their meeting held on 17th May, 2018 and thereafter approved by the Board of Directors at their meeting held on 17th May, 2018.
- 2) The financial results for the year ended 31st March, 2018 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f. 01st April, 2017 with a transition date of 01st April, 2016. The financial results for all periods have been prepared in accordance with recognition and measurement principle of Ind AS.
- 4) The consolidated financial results include the financial result of the following subsidiary and joint venture:
 - a) Subsidiary- KEI CABLES AUSTRALIA PTY LTD, Australia.
 - b) Joint Venture of KEI Industries Limited, New Delhi & Brugg Kabel AG, Switzerland (Association of Person).
 The consolidated financial statements are prepared in accordance with Ind AS 110 "Consolidated Financial Statements" and Ind AS 111 "Financial Reporting of Interest in Joint Ventures".
- 5) Financial Statements of Subsidiary company has been consolidated as certified by management since there is no requirement of statutory audit as per applicable Laws in Australia.
- 6) Reconciliation of the net profit and equity for the quarter and year ended 31st March, 2018 as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Year ended 31-03-2017
Net profit as reported under Previous GAAP	983.02
Add / (Less) adjustments for Ind AS	
Provision for Expected Credit Loss	(43.94)
Provision for Warranty Charges	(5.41)
Recognition of Financial Assets / Liabilities at Amortised Cost	(15.01)
Additional Depreciation & Amortisation of Leasehold Land	(3.59)
Additional Employee Cost due to FVM of ESOP & Loans to Staff & Worker	(7.78)
Other Expenses	2.69
Tax Adjustments	27.14
Net Profit as per Ind AS	937.12
Other Comprehensive Income (Net of Taxes)	
Actuarial Gains / (Losses)	(7.43)
Fair Value of Investments	6.76
Total Comprehensive Income reported as per Ind AS	936.45

Particulars	Year ended 31-03-2017
Equity Reconciliation	
Equity Reported under previous GAAP	4734.71
Add/(Less):	
Impact of fair valuation of property, plant and equipment considered as deemed cost	(2.11)
Other GAAP differences	(195.84)
Impact of income tax including deferred tax on above	74.02
Net Equity under Ind AS	4,610.78

- 7) The Board of Directors of the Company has recommended the final dividend of Rs.1/- per share (nominal value of Rs.2/- each. The final dividend, if declared at the ensuing Annual General Meeting will result in cash flow of Rs. 94.47 Millions (including dividend distribution tax).
- 8) Post the applicability of Goods and Service Tax (GST) with effect from 01st July, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter / year ended on 31st March, 2018 are not comparable with the previous periods prescribed in the results to that extent.
- 9) The Share Allotment Committee of the Board at its meeting held on 25th September, 2017 allotted 5,64,000 Equity Shares to eligible employees of the Company pursuant to "KEI Employee Stock Option Scheme-2015" (2nd Year).
- 10) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 11) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com

Place of Signing : New Delhi
Date: May 17, 2018



ANIL GUPTA
Chairman-cum-Managing Director
DIN:00006422