Sneha Sheth

Ila Kunj, 32, Napean Sea Road, Mumbai – 400 036

To, 04th June, 2019

BSE Limited, **Dept. of Corporate Services,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company Code: 505075**	**National Stock Exchange of India Ltd,** **Listing Department** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Scrip Symbol: SETCO**

Dear Sir,

Subject: <u>Advance intimation under Reg. 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

<u>Ref: Inter-se transfer of shares and voting rights amongst Promoters in M/s. Setco Automotive Ltd.</u>

I hereby enclose advanced intimation for acquisition of 23,50,000 equity shares from Mr. Udit Sheth (Son) by way of inter se transfer under Reg. 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as required under Reg. 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take on your record and acknowledge the same.

Thanking you

Yours faithfully,

S. Sheth

SNEHA SHETH
(ACQUIRER)

Encl: as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		SETCO AUTOMOTIVE LIMITED
2.	Name of the acquirer(s)		Mrs. Sneha Sheth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		YES
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Udit Sheth
	b.	Proposed date of acquisition	On or after 11th June, 2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	23,50,000 equity shares from Mr. Udit Sheth
	d.	Total shares to be acquired as % of share capital of TC	23,50,000 1.76%
	e.	Price at which shares are proposed to be acquired	GIFT
	f.	Rationale, if any, for the proposed transfer	Gift given by Mr. Udit Sheth (Son) to Mrs. Sneha Sheth
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10 (1) (a) (i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Frequently Traded – 31.00

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7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		No price is payable since the acquisition of shares is by way of Gift.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		NOT APPLICABLE			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		The transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The acquirer declares that all the conditions specifies under Regulation 10 (1) (a) with respect to has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the Proposed Transaction	
			No. of Shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t Total Share Capital of TC
	a	Acquirer(s) and PACs(other than sellers) Mrs. Sneha Sheth	10,32,500	0.77	33,82,500	2.53
	b	Seller (s) Mr. Udit Sheth	51,12,863	3.82	27,62,863	2.07

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Note:

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours faithfully,

S. Sheth

Sneha Sheth
[Acquirer]

Date: 04.06.2019
Place: Mumbai