



GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2013

PART I

(₹ in Lacs)

| S. No. | Particulars                                                                                  | Quarter Ended |              |             | Nine Month Ended |              | Year Ended   |
|--------|----------------------------------------------------------------------------------------------|---------------|--------------|-------------|------------------|--------------|--------------|
|        |                                                                                              | 31.12.2013    | 30.09.2013   | 31.12.2012  | 31.12.2013       | 31.12.2012   | 31.03.2013   |
|        |                                                                                              | (Unaudited)   | (Unaudited)  | (Unaudited) | (Unaudited)      | (Unaudited)  | (Audited)    |
| 1      | Income from Operations                                                                       |               |              |             |                  |              |              |
|        | (a) Income from Operations                                                                   | 202           | 181          | 320         | 626              | 879          | 1,181        |
|        | (b) Other Operating Income                                                                   | 468           | (301)        | 162         | 209              | 560          | 403          |
|        | <b>Total Income</b>                                                                          | <b>670</b>    | <b>(120)</b> | <b>482</b>  | <b>835</b>       | <b>1,439</b> | <b>1,584</b> |
| 2      | Expenditure                                                                                  |               |              |             |                  |              |              |
|        | (a) Employee Benefit Expense                                                                 | 115           | 90           | 142         | 296              | 386          | 506          |
|        | (b) Depreciation and Amortisation Expense                                                    | 21            | 21           | 23          | 65               | 72           | 98           |
|        | (c) Other Expenses                                                                           | 218           | 173          | 241         | 573              | 692          | 948          |
|        | <b>Total Expenses</b>                                                                        | <b>354</b>    | <b>284</b>   | <b>406</b>  | <b>934</b>       | <b>1,150</b> | <b>1,552</b> |
| 3      | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 316           | (404)        | 76          | (99)             | 289          | 32           |
| 4      | Other Income                                                                                 | (59)          | 134          | 175         | 194              | 58           | 554          |
| 5      | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)             | 257           | (270)        | 251         | 95               | 347          | 586          |
| 6      | Finance Cost                                                                                 | 46            | 56           | 76          | 158              | 239          | 310          |
| 7      | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)       | 211           | (326)        | 175         | (63)             | 108          | 276          |
| 8      | Exceptional Items                                                                            | -             | -            | -           | -                | -            | -            |
| 9      | Profit from Ordinary Activities before Tax (7-8)                                             | 211           | (326)        | 175         | (63)             | 108          | 276          |
| 10     | Tax expense                                                                                  | 28            | (8)          | 49          | 28               | 144          | 77           |
| 11     | Net Profit from Ordinary Activities after Tax (9-10)                                         | 183           | (318)        | 126         | (91)             | (36)         | 199          |
| 12     | Extraordinary Items                                                                          | -             | -            | -           | -                | -            | -            |
| 13     | <b>Net Profit for the period (11-12)</b>                                                     | <b>183</b>    | <b>(318)</b> | <b>126</b>  | <b>(91)</b>      | <b>(36)</b>  | <b>199</b>   |
| 14     | Paid-up Equity Share Capital<br>(Face Value of Rs. 10/- each)                                | 8,400         | 8,400        | 8,400       | 8,400            | 8,400        | 8,400        |
| 15     | Reserves excluding Revaluation Reserves                                                      |               |              |             | 6,902            | 6,817        | 6,993        |
| 16     | Earnings Per Share (EPS)                                                                     |               |              |             |                  |              |              |
|        | (Not Annualised except for the year ended 31.03.2013)                                        |               |              |             |                  |              |              |
|        | (a) Basic                                                                                    | 0.22          | (0.38)       | 0.15        | (0.11)           | (0.04)       | 0.24         |
|        | (b) Diluted                                                                                  | 0.22          | (0.38)       | 0.15        | (0.11)           | (0.04)       | 0.24         |



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2013

| PART II  |                                                                                     |                               |            |            |                  |            |            |
|----------|-------------------------------------------------------------------------------------|-------------------------------|------------|------------|------------------|------------|------------|
| S. No.   | Particulars                                                                         | Quarter Ended                 |            |            | Nine Month Ended |            | Year Ended |
|          |                                                                                     | 31.12.2013                    | 30.09.2013 | 31.12.2012 | 31.12.2013       | 31.12.2012 | 31.03.2013 |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                  |                               |            |            |                  |            |            |
| 1        | Public Shareholding                                                                 |                               |            |            |                  |            |            |
|          | - Number of Shares                                                                  | 46,864,919                    | 46,104,919 | 44,211,440 | 46,864,919       | 44,211,440 | 42,611,435 |
|          | - Percentage of Shareholding                                                        | 55.79%                        | 54.89%     | 52.63%     | 55.79%           | 52.63%     | 50.73%     |
| 2        | Promoters and Promoter Group Shareholding                                           |                               |            |            |                  |            |            |
|          | a) Pledged/Encumbered                                                               |                               |            |            |                  |            |            |
|          | - Number of Shares                                                                  | NIL                           | NIL        | NIL        | NIL              | NIL        | NIL        |
|          | - Percentage of Shares (as a % of the total holding of Promoter and Promoter Group) | NIL                           | NIL        | NIL        | NIL              | NIL        | NIL        |
|          | - Percentage of Shares (as a % of the total Share Capital of the Company)           | NIL                           | NIL        | NIL        | NIL              | NIL        | NIL        |
|          | b) Non-encumbered                                                                   |                               |            |            |                  |            |            |
|          | - Number of Shares                                                                  | 37,135,081                    | 37,895,081 | 39,788,560 | 37,135,081       | 39,788,560 | 41,388,565 |
|          | - Percentage of Shares (as a % of the total holding of Promoter and Promoter Group) | 100%                          | 100%       | 100%       | 100%             | 100%       | 100%       |
|          | - Percentage of Shares (as a % of the total Share Capital of the Company)           | 44.21%                        | 45.11%     | 47.37%     | 44.21%           | 47.37%     | 49.27%     |
|          | Particulars                                                                         | Three Months ended 31.12.2013 |            |            |                  |            |            |
| <b>B</b> | <b>INVESTORS COMPLAINTS</b>                                                         |                               |            |            |                  |            |            |
|          | Pending at the beginning of the quarter                                             |                               | NIL        |            |                  |            |            |
|          | Received during the quarter                                                         |                               | NIL        |            |                  |            |            |
|          | Disposed off during the quarter                                                     |                               | NIL        |            |                  |            |            |
|          | Remaining unresolved at the end of the quarter                                      |                               | NIL        |            |                  |            |            |

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12.02.2014. The same have been subjected to Limited Review by the Statutory Auditors.
- The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors  
Inventure Growth & Securities Limited



Nagji K Rita  
Chairman & Managing Director



Date: 12 February 2014  
Place: Mumbai

## LIMITED REVIEW REPORT

To,

The Board of Directors

Inventure Growth & Securities Limited

We have reviewed the accompanying statement of unaudited financial results of **Inventure Growth & Securities Limited** for the period ended 31 December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised



accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



D. V. Vakharia

Partner

Membership No.: 46115



Place: Mumbai

Date: 12 February 2014

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹ in Lacs)

| PART I |                                                                                              |               |             |             |                   |             |
|--------|----------------------------------------------------------------------------------------------|---------------|-------------|-------------|-------------------|-------------|
| S. No. | Particulars                                                                                  | Quarter Ended |             |             | Nine Months Ended |             |
|        |                                                                                              | 31.12.2013    | 30.09.2013  | 31.12.2012  | 31.12.2013        | 31.12.2012  |
|        |                                                                                              | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)       | (Unaudited) |
| 1      | Income from Operations                                                                       |               |             |             |                   |             |
|        | (a) Income from Operations                                                                   | 295           | 260         | 648         | 1,006             | 1,846       |
|        | (b) Other Operating Income                                                                   | 381           | 156         | 210         | 579               | 588         |
|        | <b>Total Income</b>                                                                          | <b>676</b>    | <b>416</b>  | <b>858</b>  | <b>1585</b>       | <b>2434</b> |
| 2      | Expenditure                                                                                  |               |             |             |                   |             |
|        | (a) Employee Benefit Expense                                                                 | 130           | 104         | 188         | 347               | 470         |
|        | (b) Depreciation and Amortisation Expense                                                    | 23            | 24          | 25          | 73                | 74          |
|        | (c) Other Expenses                                                                           | 281           | 367         | 377         | 864               | 941         |
|        | <b>Total Expenses</b>                                                                        | <b>434</b>    | <b>495</b>  | <b>590</b>  | <b>1284</b>       | <b>1485</b> |
| 3      | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 242           | (79)        | 268         | 301               | 949         |
| 4      | Other Income                                                                                 | (53)          | 138         | 123         | 206               | (100)       |
| 5      | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)             | 189           | 59          | 391         | 507               | 849         |
| 6      | Finance Cost                                                                                 | 63            | 84          | 139         | 239               | 482         |
| 7      | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)       | 126           | (25)        | 252         | 268               | 367         |
| 8      | Exceptional Items                                                                            | -             | -           | -           | -                 | -           |
| 9      | Profit from Ordinary Activities before Tax (7-8)                                             | 126           | (25)        | 252         | 268               | 367         |
| 10     | Tax expense                                                                                  | 15            | 118         | 88          | 179               | 280         |
| 11     | Net Profit from Ordinary Activities after Tax (9-10)                                         | 111           | (143)       | 164         | 89                | 87          |
| 12     | Extraordinary Items (net of tax expense)                                                     | -             | -           | -           | -                 | -           |
| 13     | Net Profit for the period (11-12)                                                            | 111           | (143)       | 164         | 89                | 87          |
| 14     | Minority Interest                                                                            | -             | -           | 1           | -                 | 1           |
| 15     | Net Profit from Ordinary Activities after tax and Minority Interest (13-14)                  | 111           | (143)       | 163         | 89                | 86          |
| 16     | Paid-up equity share capital (Face Value of ₹ 10/- per share)                                | 8,400         | 8,400       | 8,400       | 8,400             | 8,400       |
| 17     | Reserves excluding Revaluation Reserves                                                      |               |             |             | 8,737             | 8,079       |
| 18     | Earnings Per Share (EPS) (Not Annualised except for the year ended 31.03.2013)               |               |             |             |                   |             |
|        | a) Basic EPS                                                                                 | 0.13          | (0.17)      | 0.19        | 0.11              | 0.10        |
|        | b) Diluted EPS                                                                               | 0.13          | (0.17)      | 0.19        | 0.11              | 0.10        |





# INVENTURE

## GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART II

| S. No.   | Particulars                                                                         | Quarter Ended             |             |             | Nine Months Ended |             | Year Ended |
|----------|-------------------------------------------------------------------------------------|---------------------------|-------------|-------------|-------------------|-------------|------------|
|          |                                                                                     | 31.12.2013                | 30.09.2013  | 31.12.2012  | 31.12.2013        | 31.12.2012  | 31.03.2013 |
|          |                                                                                     | (Unaudited)               | (Unaudited) | (Unaudited) | (Unaudited)       | (Unaudited) | (Audited)  |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                  |                           |             |             |                   |             |            |
| 1        | <b>Public Shareholding</b>                                                          |                           |             |             |                   |             |            |
|          | - Number of Shares                                                                  | 46,864,919                | 46,104,919  | 44,211,440  | 46,864,919        | 44,211,440  | 42,611,435 |
|          | - Percentage of Shareholding                                                        | 55.79%                    | 54.89%      | 52.63%      | 55.79%            | 52.63%      | 50.73%     |
| 2        | <b>Promoters and promoter group shareholding</b>                                    |                           |             |             |                   |             |            |
|          | <b>a) Pledged/Encumbered</b>                                                        |                           |             |             |                   |             |            |
|          | - Number of Shares                                                                  | NIL                       | NIL         | NIL         | NIL               | NIL         | NIL        |
|          | - Percentage of Shares (as a % of the total holding of Promoter and Promoter Group) | NIL                       | NIL         | NIL         | NIL               | NIL         | NIL        |
|          | - Percentage of Shares (as a % of the total Share Capital of the Company)           | NIL                       | NIL         | NIL         | NIL               | NIL         | NIL        |
|          | <b>b) Non-encumbered</b>                                                            |                           |             |             |                   |             |            |
|          | - Number of Shares                                                                  | 37,135,081                | 37,895,081  | 39,788,560  | 37,135,081        | 39,788,560  | 41,388,565 |
|          | - Percentage of Shares (as a % of the total holding of Promoter and Promoter Group) | 100%                      | 100%        | 100%        | 100%              | 100%        | 100%       |
|          | - Percentage of Shares (as a % of the total Share Capital of the Company)           | 44.21%                    | 45.11%      | 47.37%      | 44.21%            | 47.37%      | 49.27%     |
|          | <b>Particulars</b>                                                                  | <b>Three Months ended</b> |             |             |                   |             |            |
|          |                                                                                     | <b>31.12.2013</b>         |             |             |                   |             |            |
| <b>B</b> | <b>INVESTORS COMPLAINTS</b>                                                         |                           |             |             |                   |             |            |
|          | Pending at the beginning of the quarter                                             | NIL                       |             |             |                   |             |            |
|          | Received during the quarter                                                         | NIL                       |             |             |                   |             |            |
|          | Disposed off during the quarter                                                     | NIL                       |             |             |                   |             |            |
|          | Remaining unresolved at the end of the quarter                                      | NIL                       |             |             |                   |             |            |

Notes:

- The Consolidated Results of the Company (Inventure Growth & Securities Ltd) include the results of the following subsidiaries- (a) Inventure Commodities Limited (b) Inventure Finance Private Limited (c) Inventure Wealth Management Limited (d) Inventure Insurance Broking Private Limited (e) Inventure Merchant Banker Services Private Limited.
- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 12.02.2014. The same have been subjected to Limited Review by the Statutory Auditors.





# INVENTURE

## GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

- 3 Pursuant to clause 41 of the listing agreement, the company has opted to publish only the consolidated financial results. The standalone financial results for the quarter ended December 31, 2013 are summarised below and detailed financial results are also available on the company's website [www.inventuregrowth.com](http://www.inventuregrowth.com)

| Particulars              | Quarter Ended |             |             | Nine Months Ended |
|--------------------------|---------------|-------------|-------------|-------------------|
|                          | 31.12.2013    | 30.09.2013  | 31.12.2012  | 31.12.2013        |
|                          | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)       |
| Total Income             | 611           | 14          | 657         | 1,029             |
| Profit/(Loss) before Tax | 211           | (326)       | 175         | (63)              |
| Profit/(Loss) after Tax  | 183           | (318)       | 126         | (91)              |

- 4 The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

  
Nagji K. Rita  
Chairman & Managing Director



Date: 12 February 2014  
Place: Mumbai



GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹ in Lacs)

| Particulars                                                         | Quarter Ended |             |             | Nine Months Ended |             | Year Ended |
|---------------------------------------------------------------------|---------------|-------------|-------------|-------------------|-------------|------------|
|                                                                     | 31.12.2013    | 30.09.2013  | 31.12.2012  | 31.12.2013        | 31.12.2012  | 31.03.2013 |
| 1 Segment Revenue                                                   | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)       | (Unaudited) | (Audited)  |
| a) Equity/Commodity Broking & Other related activities              | 538           | 530         | 807         | 1,516             | 1,747       | 2,696      |
| b) Financing & Other related activities                             | 85            | 25          | 216         | 277               | 690         | 971        |
| c) Others                                                           | -             | -           | -           | -                 | -           | -          |
| Total                                                               | 623           | 555         | 1,023       | 1,793             | 2,437       | 3,667      |
| Less: Inter Segment Revenue                                         | -             | 1           | 42          | 2                 | 103         | 126        |
| Income from Operations, Other Operating Income & Other Income       | 623           | 554         | 981         | 1,791             | 2,334       | 3,541      |
| 2 Segment Results: Profit before tax and interest from Each segment |               |             |             |                   |             |            |
| a) Equity/Commodity Broking & Other related activities              | 160           | 199         | 216         | 468               | 223         | 689        |
| b) Financing & Other related activities                             | 14            | (159)       | 116         | (28)              | 392         | 566        |
| c) Others                                                           | -             | -           | -           | -                 | -           | -          |
| Total                                                               | 174           | 40          | 332         | 440               | 615         | 1,255      |
| Less: Interest                                                      | 48            | 65          | 80          | 172               | 248         | 320        |
| Profit from Ordinary Activities before tax                          | 126           | (25)        | 252         | 268               | 367         | 935        |
| 3 Capital Employed<br>(Segment Assets - Segment Liabilities)        |               |             |             |                   |             |            |
| a) Equity/Commodity Broking & Other related activities              | 10,665        | 10,510      | 10,533      | 10,665            | 10,533      | 10,733     |
| b) Financing & Other related activities                             | 6,436         | 6,516       | 5,910       | 6,436             | 5,910       | 6,280      |
| c) Others                                                           | 36            | -           | 36          | 36                | 36          | 36         |
| Total                                                               | 17,137        | 17,026      | 16,479      | 17,137            | 16,479      | 17,049     |

Note : The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Accounting Standard - 17 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments.

On Behalf of the Board of Directors

Nagi K. Rita

Chairman & Managing Director



Date : 12 February 2014

Place : Mumbai

## LIMITED REVIEW REPORT

To,

The Board of Directors

Inventure Growth & Securities Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Inventure Growth & Securities Limited** for the period ended **31 December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised



accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



D. V. Vakharia

Partner

Membership No.: 46115



Place: Mumbai

Date: 12 February 2014